

REGISTERED COMPANY NUMBER: 02853335 (England and Wales)
REGISTERED CHARITY NUMBER: 1033000

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2021
for
Northamptonshire Mind

Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

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Northamptonshire Mind

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for the Year Ended 31 March 2021**

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Annual Report 2020-2021 - Chair's Introduction.

As the first Chair of Northamptonshire Mind, I am delighted to report on a transformational year during which our four predecessor Local Minds successfully merged to become a new organisation - Northamptonshire Mind, formally created on the 28th May. This would have been challenging in normal circumstances, but the covid 19 pandemic created additional challenges, including a national and local mental health emergency, unforeseeable when the merger process had begun several months earlier.

Throughout this period of transformation and rapid change, I am proud to say that services to the Charity's beneficiaries have been largely maintained, and Northamptonshire Mind have continued the work of our predecessor Local Minds to make sure everyone can get mental health support, whoever they are, whatever their race, gender, sexuality, disability or beliefs.

On behalf of the Charity, I would like to acknowledge the invaluable help from National Mind, who advised the board throughout this merger period, assisting also with grants towards the cost of external professional advice. A big thank you also to the trustees of the merging Local minds, Northamptonshire and District, Wellingborough, Rushden, and Corby, who gave the merger their impetus and support, and special thanks to those who continued as trustees for Northamptonshire Mind. Welcome to the newly recruited trustees who joined us, bringing additional skills to the board. Two have already become Sub Committee Chairs.

Our amazing supporters, fundraisers and funders continued to make a big contribution despite the pandemic, and a special thank you to them. Our staff and volunteers have been remarkable, dedicated, and resilient in the face of changes to the organisation, uncertainties of the merger, and different ways of working to respond to the pandemic, always giving their time and expertise to help those who may be suffering from mental health challenges. Thank you, everyone.

The transformation we have undergone is only the beginning, and we will aim for continual improvement, informed by what our service users tell us. Our employees, trustees and volunteers are our greatest assets, so we will nurture their learning and development, in consultation with them. We will strengthen our governance and aspire to excellence. There is strength in partnerships, and we will continue and extend our collaboration where possible with NHFT, Local Authorities, Communities, Businesses, and the Voluntary Sector, as we develop our strategy for the future.

Northamptonshire Mind

Report of the Trustees for the Year Ended 31 March 2021

The Board of Trustees presents its report with financial statements of Northamptonshire Mind for the year ending March 31st 2021. This is the first year trading as Northamptonshire Mind. On 28th May 2020 Corby Association for Mental Health, Rushden Mind and Wellingborough Mind were merged into the Northampton and District Mind organisation to create Northamptonshire Mind. Northamptonshire Mind prepares accounts according to the methods and principles contained in the Accounting and Reporting by Charities, Statement of Recommended Practice (SORP) (revised 2000). Annual Reports are prepared annually and are audited annually as required by the Companies Act and Charities Act.

OBJECTIVES AND ACTIVITIES

Purpose and Aims of the Charity

Northamptonshire Mind is one of the largest mental health providers working in Northamptonshire. We work in partnership with Northamptonshire Health Foundation Trust and other Mental Health providers to support the mental health community through service provision, campaigning and influencing. We are local leaders in developing innovative services that support people with Mental Health problems and together with our partners in the Mental Health Northants Collaboration, we are leading the way in redesigning and providing Mental Health services across the county.

Across our sites, we provide education and learning opportunities for people completing professional qualifications in Social Care, Counselling and Psychotherapy.

Northamptonshire Mind has charitable status and relies on support from partner organisations, donors and the general public.

Governance

As a charity, Northamptonshire Mind is governed by the Board of Trustees. The Trustees carry the responsibility of company directors of Northamptonshire Mind.

The Board of Trustees carries the overall responsibility for ensuring that Northamptonshire Mind pursues its charitable objects, complies with its constitution, relevant legislation and regulations and applies its resources exclusively to its objects. To facilitate the smooth running of Northamptonshire Mind, the Board of Trustees has established a number of sub-committees Finance and Risk, HR and Professional Standards and Alignment. The terms of reference for each committee have been approved by the Board of Trustees. The Board of Trustees determines Northamptonshire Mind's strategies; approves its financial plans, annual report and accounts and governance structure, makes key appointments (Chief Executive Officer) and monitors Northamptonshire Mind's strategic performance.

Vision

To ensure that everyone with Mental Ill Health has the opportunity to get support to manage a crisis, benefit from treatment and keep well for the long term

Mission

Northamptonshire Mind works towards a society that promotes and protects good mental health for all, and that treats people with experience of mental distress fairly, positively, and with respect.

Values

We believe that our core values are the essence of our identity, they tell Clients, Colleagues and External stakeholders what we are about and what is important to us.

Compassionate - We are pre-conditioned to think positively about our clients

Listening - We actively listen without judgement

Integrity - Informs all of our actions

Equality - We use creativity and innovation to ensure everyone has equal opportunities

Respect - We treat everyone with respect, we create positive change and we have fun!

Objectives

- To be there and responsive in someone's moment of need and their 'moment of decision' to get help.
- To provide high quality, efficient mental health services and support for those who need them, including services focused on prevention and resilience.
- To promote Mental Health and Wellbeing, challenge the stigma and support community integration and participation.

**Report of the Trustees
for the Year Ended 31 March 2021**

- To thrive and adapt by working with other organisations to deliver excellent, seamless mental health services
- To be known as the place to be for regular, ongoing mental health support and services when it's needed. To keep people well and support them to become individual and valued members of their communities.
- Companies and organisations come to us for mental health enhancement and recovery for their employees, on-site and off-site.
- To ensure the facilities we have are fully utilized to bursting, and we are looking for additional facilities in new locations.
- Provide a safe refuge for people in crisis where people can be seen immediately
- Grow person-centred action planning, goal and aspiration development and deliver current services well.
- Increase the opening hours and be responsive to those dropping in / calling. Increased delivery of group sessions and classes.
- Enabling our clients and members to ultimately live well, without dependence on us
- To support a healthy and psycho-educated community within Northamptonshire
- Create a culture of personal growth and support, effective communications, recognition and reward

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission and believe all the charity's activities are for public benefit.

Financial Review

The year 2020-2021 has continued to be challenging with the COVID 19 Pandemic continuing to affect delivery of our services and increased pressure on the NHS one of our main funders. This is also the first year in which four minds were merged by way of asset donations from Rushden, Wellingborough and Corby Minds into Northampton and District Mind organisation to create Northamptonshire Mind on 28 May 2020. The TUPE transfer process of Staff from the three donating Minds went smoothly, during the year from September through to March 2021.

Through this financial year we have incurred an exceptional cost associated with the merger, we were supported through connector fund by National Mind.

Our policy is to budget annual expenditure to pay for the services that we provide and to build our reserves. The main sources of income are joint Northamptonshire County Council social funding and NHS health funding received through Northamptonshire Healthcare NHS Foundation Trust, the Mind shop, donations and share dividends. The charity's expenditure supports the agreed requirements of the commissioners and other activities to meet the needs of its various users.

Total Income from all our services is £1,761,208 and total expenditure is £1,123,355. This includes the total income and expenditure of the newly merged Northamptonshire Mind from the point of Merger and/or from the point of TUPE.

The value of investments and reserves stand at £135,188 and £1,022,718 respectively, while cash and bank are £245,885.

Reserves Policy

The charity holds sufficient reserves to support its range of services and planned developments. This year the Trustees developed a six months reserves policy based on the current running costs. As at 31 March 2021 net current assets plus investments stood at £570,042. Acknowledging that the biggest cost to the organisation would be managed in line with planned income. For the coming year, the trustees aim to secure further unrestricted funding to ensure budgeted expenditure is held in reserve.

Investment Policy

The charity has a portfolio of stocks and shares as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. Its policy is, wherever possible, to reduce the risk to its assets, but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies

Review of Major Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Major risks have been identified by the trustees, are regularly reviewed by the trustees and systems established to mitigate those risks. The trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of

the public and regularly reviews its policies.

The Financial impact of Covid-19 on the current financial statements and results for the year ended 31 March 2021 are not significant.

Fraud Risk and Remedies

The largest fraud risk to income, is receiving cash but now that we are no longer dealing in cash and monies are going directly to our bank accounts, this is minimised. The second fraud risk is cybercrime, but we have good IT security and human checks and balances in place to ensure that this risk is covered. The third risk is employee fraud due to the number of employees we have but again we ensure that employees Personnel IDs and computer Security processes are in place as well as entry in/out of buildings is secure.

Going Concern

The Financial Statements have been prepared on the Going Concern basis as detailed in the strategic report to the financial statement. There are new and increased contracts/projects which are starting soon and recorded in the next year forecast, the funds raised together with existing bank balances provide sufficient funding for at least until the end of the calendar year.

COVID-19 pandemic has had a limited direct impact on the Charity therefore, the trustees do not believe that the pandemic will affect its ability to trade as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Service Related Information

During 2020/21 we merged four local Minds to create Northamptonshire Mind. We are a Local Mind; we design and deliver services reflecting the needs of individuals and our community. We do it in partnership with the national network which shares a wealth of experience, expertise and skills. We are constantly striving for improvement through innovation and we have many years of experience developing and delivering high quality services across a wide range of needs, from wellbeing to counselling. We are passionate about meeting the needs of people with mental health problems. We are proud that we continued to provide mental health support amid a global pandemic, a testament to both the commitment of staff and organisational agility.

Delegated Authority

The Chief Executive reports organisational performance to the Board of Trustees and assists in developing the Vision, Mission and Strategy for the charity. The day-to-day operational management of the Charity is delegated to the CEO and Executive Management Team.

Northamptonshire Mind

Report of the Trustees for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02853335 (England and Wales)

Registered Charity number

1033000

Registered office

Anchor House
6/7 Regent Square
Northampton
NN1 2NQ

Trustees

K J Oswin (resigned 28/5/2020)
P D Webster
M C Westgarth (resigned 28/5/2020)
A Piper (resigned 28/5/2020)
A A E Bodsworth (resigned 20/5/2021)
C Richards (resigned 28/5/2020)
A Bates - Chair (appointed 28/5/2020)
L Connelly (appointed 28/5/2020)
BJ Frisby (appointed 28/5/2020)
W Giles (appointed 28/5/2020)
N Hetfield-Rogerson (appointed 28/5/2020) (resigned 20/10/2020)
R Rajani (appointed 28/5/2020)
R Mayman (appointed 1/6/2021)
R Stubbs (appointed 1/6/2021)
R Singh (appointed 1/6/2021)
V R Pearce (appointed 1/6/2021)
K Latham (appointed 1/6/2021)
R Bessell (appointed 1/6/2021)

Company Secretary

S Hillier

Auditors

Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Northamptonshire Mind

Report of the Trustees for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Northamptonshire Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

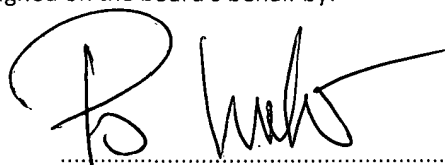
AUDITORS

The auditors, Harris & Co (Accountants) Ltd, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on28/9/21..... and signed on the board's behalf by:



.....
R Rajani - Trustee



.....
P D Webster - Trustee

Report of the Independent Auditors to the Members of Northamptonshire Mind

Opinion

We have audited the financial statements of Northamptonshire Mind (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the trustees' assessment of the charitable company's ability to continue to adopt the going concern basis of accounting included:

- o Enquiring of management regarding the assumptions used in the going concern models;
- o Evaluating the charitable company's current and projected cash position.
- o Reading sector reports and data and other external information to determine if it provided corroborative or contradictory evidence in relation to management's assumptions;
- o Comparing forecasted income to recent historical financial information;
- o Testing the underlying data generated to prepare the forecast scenarios and determined whether there was adequate support for the assumptions underlying the forecast; and
- o Evaluating the charitable company's disclosures on going concern against the requirements of United Kingdom Generally Accepted Accounting Practice and the Companies Act 2006.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Report of the Independent Auditors to the Members of Northamptonshire Mind

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Northamptonshire Mind

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- o The nature of the charity's activities and sector, control environment and financial performance;
- o Enquiring of management and the trustees, including obtaining and reviewing supporting documentation, concerning the charitable company's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- o Discussing among the engagement team and involving relevant internal specialists, including tax, and charity specialists (where relevant) regarding how and where fraud might occur in the financial statements and any potential indicators of fraud; and
- o Obtaining and understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, such as provisions of the UK Companies Act, charity legislation and tax legislation or that had a fundamental effect on the operations of the charitable company; including General Data Protection requirements, anti-bribery and corruption policy.

Audit response to risks identified

As a result of performing the above, we identified various provisions of the Charities Act and the Charity Commission guidance as key audit matters related to non-compliance with laws and regulations and the receipt of donations and the making of grants as key audit matters related to the potential risk of fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

In addition to the above, our procedures to respond to risks identified include the following:

- o Review of the financial statement disclosures and testing to support documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- o Enquiring of management, the trustees and in-house and external legal counsel where relevant concerning actual and potential litigation and claims;
- o Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and

Report of the Independent Auditors to the Members of Northamptonshire Mind

- o Reading minutes of meetings of those charged with governance, reviewing internal reports where relevant and correspondence.
- o Reviewing compliance with relevant charity legislation.
- o Reviewing and testing the receipt of donations.
- o Reviewing and testing the making of grants.
- o In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of the charity for any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to an indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- o Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- o Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- o Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- o Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- o Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Northamptonshire Mind**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Phillip Harris BA FCA (Senior Statutory Auditor)
for and on behalf of Harris & Co (Accountants) Ltd, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 28 September 2021

Northamptonshire Mind

**Statement of Financial Activities
for the Year Ended 31 March 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	758,736	22,162	780,898	74,634
Charitable activities	5				
Charitable Activities		958,671	-	958,671	452,640
Other trading activities	3	17,249	-	17,249	45,615
Investment income	4	4,360	-	4,360	4,858
Other income		30	-	30	183
Total		1,739,046	22,162	1,761,208	577,930
EXPENDITURE ON					
Raising funds	6	31,276	-	31,276	-
Charitable activities	7				
Charitable Activities		1,065,101	-	1,065,101	617,346
Total		1,096,377	-	1,096,377	617,346
Net gains/(losses) on investments		26,978	-	26,978	(14,231)
NET INCOME/(EXPENDITURE)		669,647	22,162	691,809	(53,647)
RECONCILIATION OF FUNDS					
Total funds brought forward		330,909	-	330,909	384,556
TOTAL FUNDS CARRIED FORWARD		1,000,556	22,162	1,022,718	330,909

The notes form part of these financial statements

Northamptonshire Mind

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	482,004	-	482,004	117,711
Investments	13	<u>135,188</u>	<u>-</u>	<u>135,188</u>	<u>108,210</u>
		617,192	-	617,192	225,921
CURRENT ASSETS					
Debtors	14	203,094	-	203,094	70,722
Cash at bank and in hand		<u>223,723</u>	<u>22,162</u>	<u>245,885</u>	<u>50,656</u>
		426,817	22,162	448,979	121,378
CREDITORS					
Amounts falling due within one year	15	<u>(43,453)</u>	<u>-</u>	<u>(43,453)</u>	<u>(8,428)</u>
NET CURRENT ASSETS		<u>383,364</u>	<u>22,162</u>	<u>405,526</u>	<u>112,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,000,556	22,162	1,022,718	338,871
CREDITORS					
Amounts falling due after more than one year	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,962)</u>
NET ASSETS		<u><u>1,000,556</u></u>	<u><u>22,162</u></u>	<u><u>1,022,718</u></u>	<u><u>330,909</u></u>

The notes form part of these financial statements

Northamptonshire Mind

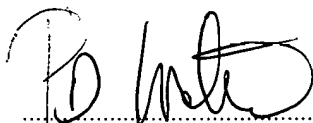
Balance Sheet - continued
31 March 2021

FUNDS	17		
Unrestricted funds		1,000,556	330,909
Restricted funds		<u>22,162</u>	<u>-</u>
TOTAL FUNDS		<u><u>1,022,718</u></u>	<u><u>330,909</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/9/21 and were signed on its behalf by:



.....
R Rajani - Trustee



.....
P D Webster - Trustee

The notes form part of these financial statements

Northamptonshire Mind

**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>190,869</u>	<u>(62,959)</u>
Net cash provided by/(used in) operating activities		<u>190,869</u>	<u>(62,959)</u>
Cash flows from investing activities			
Interest received		15	101
Dividends received		<u>4,345</u>	<u>4,757</u>
Net cash provided by investing activities		<u>4,360</u>	<u>4,858</u>
Change in cash and cash equivalents in the reporting period			
		<u>195,229</u>	<u>(58,101)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>50,656</u>	<u>108,757</u>
Cash and cash equivalents at the end of the reporting period		<u><u>245,885</u></u>	<u><u>50,656</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	691,809	(53,647)
Adjustments for:		
Depreciation charges	13,268	2,452
(Gain)/losses on investments	(26,978)	14,231
Interest received	(15)	(101)
Dividends received	(4,345)	(4,757)
Non cash balances donated during merger	(377,561)	-
Increase in debtors	(132,372)	(13,565)
Increase/(decrease) in creditors	27,063	(7,572)
Net cash provided by/(used in) operations	<u>190,869</u>	<u>(62,959)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	<u>50,656</u>	<u>195,229</u>	<u>245,885</u>
	<u>50,656</u>	<u>195,229</u>	<u>245,885</u>
Total	<u>50,656</u>	<u>195,229</u>	<u>245,885</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset to its estimated residual value over its estimated useful life as follows:

Freehold property	2% of the net book value on transition to Charities SORP FRS102
Fixtures and fittings	25% on cost

Northampton Mind's tangible fixed assets have been valued at cost less depreciation in the financial statements in previous year. Following the merger, the tangible fixed assets of Rushden, Corby and Wellingborough have been absorbed into the financial statements.

Corby and Wellingborough Mind valued their respective properties on the revaluation method and have such been transferred in at those values. Rushden valued their fixed assets under the cost basis. All tangible fixed assets will be valued using the cost method moving forward.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Finance leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Depreciation is charged over the shorter of the length of the lease and the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such leases are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company has charged the regular cost of providing retirement pensions and related benefits to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on a received basis, using dates of payment for dividends and interest.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

1. ACCOUNTING POLICIES - continued

Services

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities. The bank and cash balances of the individual services are included in the balance sheet.

Merger

During the year Northamptonshire Mind merged their activities with those of the incorporated charities of Corby, Wellingborough and Rushden Mind. The assets of each of these charitable companies were transferred to Northamptonshire Mind at the net book value in the charitable companies' accounts and the resultant value of assets received were treated as donations in the Northamptonshire Mind SOFA.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Net assets donated by merged charitable companies	710,790	-
Donations	58,108	60,688
Shop	12,000	13,934
Subscriptions	-	12
	<u>780,898</u>	<u>74,634</u>

3. OTHER ACTIVITIES

	2021	2020
	£	£
Service user contribution	6,280	1,638
Training	5,310	2,500
University/college placements	1,951	35,144
Cleaning income	3,358	3,358
Building usage	350	2,975
	<u>17,249</u>	<u>45,615</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	4,345	4,757
Deposit account interest	<u>15</u>	<u>101</u>
	<u>4,360</u>	<u>4,858</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Northamptonshire County Council and Daventry and South Northants PCT	Charitable Activities	183,617	96,025
Navigator service income	Charitable Activities	336,901	141,342
Grants	Charitable Activities	53,880	1,539
Members Self Funding	Charitable Activities	23,444	33,279
Support services	Charitable Activities	346,452	161,505
Adult care management	Charitable Activities	6,731	10,923
Social care and health funding	Charitable Activities	<u>7,646</u>	<u>8,027</u>
		<u>958,671</u>	<u>452,640</u>

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Bad debts	<u>31,276</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>1,039,817</u>	<u>25,284</u>	<u>1,065,101</u>

8. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Charitable Activities	<u>13,268</u>	<u>5,100</u>	<u>6,916</u>	<u>25,284</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	4,800	-
Other non-audit services	1,200	-
Depreciation - owned assets	13,268	2,452
Hire of plant and machinery	<u>3,450</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	578,014	428,741
Social security costs	31,253	24,163
Other pension costs	<u>8,074</u>	<u>11,868</u>
	<u>617,341</u>	<u>464,772</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Full time equivalent	<u>53</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020	350,890	-	20,370	371,260
Additions	<u>347,073</u>	<u>24,984</u>	<u>5,504</u>	<u>377,561</u>
At 31 March 2021	<u>697,963</u>	<u>24,984</u>	<u>25,874</u>	<u>748,821</u>
DEPRECIATION				
At 1 April 2020	233,180	-	20,369	253,549
Charge for year	<u>9,394</u>	<u>2,498</u>	<u>1,376</u>	<u>13,268</u>
At 31 March 2021	<u>242,574</u>	<u>2,498</u>	<u>21,745</u>	<u>266,817</u>
NET BOOK VALUE				
At 31 March 2021	<u>455,389</u>	<u>22,486</u>	<u>4,129</u>	<u>482,004</u>
At 31 March 2020	<u>117,710</u>	<u>-</u>	<u>1</u>	<u>117,711</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 102, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	108,210
Revaluations	<u>26,978</u>
At 31 March 2021	<u>135,188</u>
NET BOOK VALUE	
At 31 March 2021	<u>135,188</u>
At 31 March 2020	<u>108,210</u>

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

Barclays PLC
Experian PLC
Burberry PLC
Reed Elsevier PLC
M&G Charities Investment Fund

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>135,188</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>203,094</u>	<u>70,722</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	13,089	(42)
Social security and other taxes	17,548	5,357
Other creditors	4,905	2,057
Accruals and deferred income	<u>7,911</u>	<u>1,056</u>
	<u>43,453</u>	<u>8,428</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>-</u>	<u>7,962</u>

17. MOVEMENT IN FUNDS

	At 1/4/20	Net movement	At
	£	in funds	31/3/21
	£	£	£
Unrestricted funds			
General fund	330,909	452,490	783,399
Revaluation reserve	<u>-</u>	<u>217,157</u>	<u>217,157</u>
	330,909	669,647	1,000,556
Restricted funds			
Projector	-	700	700
Meeting room equipment	-	1,393	1,393
Fire fund	<u>-</u>	<u>20,069</u>	<u>20,069</u>
	-	<u>22,162</u>	<u>22,162</u>
TOTAL FUNDS	<u>330,909</u>	<u>691,809</u>	<u>1,022,718</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,521,889	(1,096,377)	26,978	452,490
Revaluation reserve	<u>217,157</u>	<u>-</u>	<u>-</u>	<u>217,157</u>
	1,739,046	(1,096,377)	26,978	669,647
Restricted funds				
Projector	700	-	-	700
Meeting room equipment	1,393	-	-	1,393
Fire fund	<u>20,069</u>	<u>-</u>	<u>-</u>	<u>20,069</u>
	<u>22,162</u>	<u>-</u>	<u>-</u>	<u>22,162</u>
TOTAL FUNDS	<u>1,761,208</u>	<u>(1,096,377)</u>	<u>26,978</u>	<u>691,809</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	384,556	(53,647)	330,909
	<u>384,556</u>	<u>(53,647)</u>	<u>330,909</u>
TOTAL FUNDS	<u>384,556</u>	<u>(53,647)</u>	<u>330,909</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	577,930	(617,346)	(14,231)	(53,647)
	<u>577,930</u>	<u>(617,346)</u>	<u>(14,231)</u>	<u>(53,647)</u>
TOTAL FUNDS	<u>577,930</u>	<u>(617,346)</u>	<u>(14,231)</u>	<u>(53,647)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.