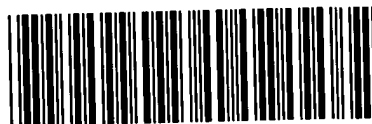


REGISTERED COMPANY NUMBER: 02853335 (England and Wales)  
REGISTERED CHARITY NUMBER: 1033000

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2020  
for  
Northamptonshire Mind**

THURSDAY



A13      \*A9HOJDRE\*      #334  
12/11/2020  
COMPANIES HOUSE

Harris & Co  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

**Contents of the Financial Statements  
for the Year Ended 31 March 2020**

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**Report of the Trustees  
for the Year Ended 31 March 2020**

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The directors and trustees present their report and the unaudited financial statements for the year ended 31 March 2020.

Documents referred to in this report are available for inspection at the AGM and during office hours following reasonable notice or copies can be provided, normally free of charge, but the association reserves the right to make a reasonable charge.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company is a charity and exists to benefit the public by promoting the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental health disorders or conditions of emotional or mental distress. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

The company has the following strategies to enable it to achieve its charitable objectives

- \* To continue to diversify services to complement the changing pattern of local public services
- \* To retain core services and develop more flexible and targeted services to promote individual progression and development
- \* To embrace promoting individual recovery and social inclusion as the underpinning value-base of all service provisions
- \* To increase the organisation's capacity to generate income from its own activities and strengthen fund-seeking opportunities by developing collaborative working arrangements with allied agencies and organisations.
- \* To enhance working with statutory sector partners
- \* To continue to invest in the professional development of staff and volunteers
- \* To deliver high quality and appropriate services for people who experience mental ill health, promoting recovery, independence, integration and social inclusion at all times.

The charity provides community access/social inclusion and preventative services in Daventry, Northampton, Brackley, and Towcester, user-run services, self-directed support services, employment mentors, support for residents in Orbit housing, and a student learning hub.

**Report of the Trustees  
for the Year Ended 31 March 2020**

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**OBJECTIVES AND ACTIVITIES**

**Public benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the promotion of the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental health disorders or conditions of emotional or mental distress and are undertaken to further our charitable purposes for the public benefit. We have given due regard to the guidance issued by the Charities Commission on public benefit.

Community Access/Social Inclusion Services Objectives: To promote the individual development, progression and recovery of individuals who experience a mental health problem. This is achieved through providing a combination of 1-1 support and group work aimed to help people develop self-management strategies for coping with their mental health problem. There are also opportunities for people to participate in various educational groups, recreational activities, and to develop social networks. All services have an under-pinning value-base of promoting social inclusion.

Preventative/Early Intervention Services Objectives: To identify people at risk and to halt or slow down any deterioration then actively seek to improve their situation.

Self-Directed Support Services: Self-directed support is the name given to a way of redesigning the social care system so that the people who access services can take much greater control over them. Direct payments and individual budgets give people who use social care the opportunity to control the resources allocated to their support. Northampton and District Mind offers a range of services to support people to meet the outcomes that they have identified that they would like to achieve. Individuals can pick from a 'menu' of services or they can plan a bespoke package of care with a member of staff. All services are competitively priced and can be paid for using a direct payment or an individual budget.

Young People's Service Objectives: To support young people with mental health problems and/or complex social needs to overcome the obstacles in their lives that are identified by the young person. This is achieved through the provision of 1-1 casework which offers both emotional and practical support. There are also opportunities to access a young person's group in Daventry which offers emotional and practical support to assist young people to access educational, employment or training opportunities.

Community Navigator Service Objectives: A first point of contact to help individuals identify where they are now, where they want to go and what's stopping them getting there. As appropriate, individuals are offered a range of information resources to help them explore their options, referral and sign-posting to other services, the provision of guidance and self-help manuals, or 1-1 support of no longer than 6 weeks.

Over 5,000 people contacted/accessed these services during the year, with between 10 and 35 people using individual services per day.

**OBJECTIVES AND ACTIVITIES**

**Volunteers**

Northampton and District Mind volunteers continue to provide a vital role in supporting us to provide the services our service users want. Volunteers have a number of different roles depending on the aspirations, abilities and motivations of individuals.

For some people, volunteering at Mind is a way to gain practical experience in mental health work to assist their career development, for others it is the personal reward gained from supporting people with a mental health problem, whilst for others who have experienced a mental health problem themselves, it can be a step forwards on their road to recovery.

## **ACHIEVEMENT AND PERFORMANCE**

Northampton and District Mind Trustee Report on Achievements and Performance 2019-20.

2019-20 Continued as a year of change with the prospect of a new County Council structure and continuing pressure on financial resources.

Jo Grattrick, our Interim CEO, has provided excellent leadership and support through this financial year and as well as an organisation review and restructure has further consolidated our corporate governance.

We have worked with our commissioners to ensure continuity of funded contracts and are discussing the prospect of moving onto a 5 year contract, for all our Crisis Pathway services, rather than the annual contracts currently in place.

We have invested in a new Fundraising role to align and strengthen our ability to raise income outside the public sector, an area which we believe we had become too reliant on.

We were once again fortunate enough to receive donations from a myriad of supporters and donors. Despite growing unemployment and shrinking household incomes people remained very generous in difficult times. The recruitment of a Fundraising lead is also enabling us to access and develop Corporate sponsors and this element of income opportunity is already beginning to grow.

At the onset on COVID-19 in mid-March, we switched quite quickly to offering remote sessions through phone and digital offering through Zoom.

In the immediacy of the pandemic, clients needed support to manage their well-being. Through our support approach, liaison with NHS colleagues and use of our sign-posting data we supported people to reach the help they needed. Overall, we:

- o Continued to engage with new referrals to our service by telephone and online
- o Continued to provide our Crisis Café service, face to face, throughout
- o Offered peer support through virtual groups
- o Maintained regular contact with Clients to provide emotional support via telephone
- o Delivered Counselling services online and over the telephone
- o Developed and delivered online courses, ie Anxiety

Given the uncertain backdrop, we will continue to work closely with funders and services users to ensure services meet needs and new realities as they emerge. We will also actively assess the safety of staff delivering services and returning to work in line with government guidance.

For the year ahead, we believe our work is needed more than ever and we will be working closely with current funders to further develop existing services and will be active with opportunities that arise in the market to further develop our services.

Following discussions with staff, volunteers and external stakeholders we have commenced a formal merger programme with three other local Mind groups in the county, supported by National MIND, with the aspiration to provide a combined service delivery from mid-2020.

During 2020-21 we will be reviewing the strategy for 2021-24 and it will be critical for what is now Northamptonshire Mind to maximise combined strengths and the value we can bring to our service users and funders so that we are able to better compete for funding. Flexibility in the light of COVID-19, sustainability, and hopefully growth all depend on choosing our strategic direction carefully, where we bring real value, and to work with partners effectively.

## **FINANCIAL REVIEW**

The year 2019-2020 has continued to be challenging with the initial phases of the COVID 19 Pandemic affecting delivery of our services and increased pressure on the NHS one of our main funders

Our policy is to budget annual expenditure to pay for the services that we provide and to build our reserves. The main sources of income are joint Northamptonshire County Council social funding and NHS health funding received through Northamptonshire Healthcare NHS Foundation Trust, the Mind shop, donations and share dividends. The charity's expenditure supports the agreed requirements of the commissioners and other activities to meet the needs of its various users.

In the current year the income from the joint funding from Health and Social Services increased to £96,025, college placements income decreased by £7,832 to £35,144 due mainly to timing differences, donations increased by £16,925 to £60,687 and we thank those individuals and organisations who have given so generously. The share of shop profits reduced by £7,361 to £13,934 including a charge for the cost of shared services.

The total income decreased by £251,909 to £577,930 whilst costs were £614,894 (excluding depreciation), and as a result the charity had an operating loss of £36,964 before allowing for depreciation of £2,452. The building, Anchor House, is maintained in good condition and all maintenance costs are charged to current expenditure.

The value of investments decreased to £108,210 and the reserves have decreased by £55,054 and now stand at £329,502.

## **RESERVES POLICY**

The charity maintains sufficient reserves to support its range of services and planned developments. Net current assets plus investments now stand at £221,160.

The reserves of the charity are in the form of cash reserves and long-term investments. The charity maintains a minimum of two months operating costs as cash reserves. The charity also owns, and has as its principal tangible asset, Anchor House in Northampton, which is used as the location for a variety of the charity's services and provides long-term stability in the furtherance of the charity's objectives.

## **INVESTMENT POLICY**

The charity has a portfolio of stocks and shares as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. Its policy is, wherever possible, to reduce the risk to its assets, but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies.

## **REVIEW OF MAJOR RISKS**

Major risks have been identified by the trustees, are regularly reviewed by the trustees and systems established to mitigate those risks.

**Report of the Trustees  
for the Year Ended 31 March 2020**

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The trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and for legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of the public and regularly reviews its policies.

The Financial impact of Covid-19 on the current financial statements and results for the year ended 31 March 2020 are not significant.

#### **PLANS FOR FUTURE PERIODS**

The ongoing financial implications arising because of the COVID-19 pandemic are difficult to predict. There are several areas where we may be impacted.

" Achievement of stated outcomes - most of these relate to public sector contracts and currently commissioners are being flexible in their expectations.

" Adjustments to Delivery Model: As noted above, we have had to adjust from a face to face delivery model to a virtual model.

" Reduced Donations - Whilst we have seen some reduction on donations from last year they are still being made, including from an increasing Corporate Sponsor portfolio. To balance this though grants opportunities have increased as COVID funds are made available.

The Trustees believe that these factors are to an extent manageable and that while there may be some challenges returning to a new reality Northamptonshire Mind is well placed to endure the next year.

Key areas for development during 2020-21 are:

To re-balance our income and reduce reliance on public funding.

To only start new work that is fully costed and funded, and to move to a position where we are 'cutting our cloth to suit our purse'.

We will continue to work closely with Commissioners to maximise our contracted income and to ensure the smooth transition of services as funding moves from annual operational budgets to longer term contracts.

To maximise our opportunity as a larger charity covering the vast majority of Northants.

#### **RESPONSIBILITIES OF THE DIRECTORS AND TRUSTEES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

\* select suitable accounting policies and then apply them consistently;

**Report of the Trustees  
for the Year Ended 31 March 2020**

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- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Organisational structure**

The charity has an Executive Committee of Trustees who are also Directors of the company. They are elected from the membership of the Charity. The committee meets at least eight times a year. They appointed J Grattrick as Interim Chief Executive, who is directly accountable to them, and is responsible for the management of the operations of the charity.

The Executive Committee has at least six but no more than twelve trustees; at least two shall have been users of mental health services. A policy is in place for the selection and development of trustees and an information pack and induction programme is in place. Trustees are updated on major activities and important issues at board meetings and are involved in specific projects in developing the work of Mind. Trustees and Honorary Officers have a job description and a code of conduct. Trustees are sought from a wide range of cultures, social backgrounds and experiences, which will enhance the services provided of the association. The Association is keen to receive nominations for Trustees from minority ethnic groups and for female Trustees. Vacancies are advertised through personal contact, the volunteer bureau, local professional organisations and members are actively encouraged to become trustees. The organisation is particularly keen to recruit members of minority ethnic groups and other under-represented groups.

Trustees are responsible for agreeing the strategies of the association, ensuring compliance with all relevant laws and governing documents, agreeing policies, setting financial budgets and ensuring compliance with financial and operational targets.

The Chief Executive reports directly to the Executive Committee and is responsible for the effective running of the association through the management and staffing structure. The Chief Executive is supported by four managers and fourteen members of staff. There are also thirteen volunteers supporting the work of the association. The association actively encourages users to become volunteers in Mind and other organisations as a possible first step to securing paid employment. As reported in note 10 in the Financial Report the average number of employees during the year was eighteen, and the average number of full time equivalents was eighteen. The cost of employing them was £464,772.

The charity is constituted as a company limited by guarantee, and it is therefore governed by its Memorandum and Articles of Association.

**Report of the Trustees  
for the Year Ended 31 March 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02853335 (England and Wales)

**Registered Charity number**

1033000

**Registered office**

Anchor House  
6/7 Regent Square  
Northampton  
NN1 2NQ

**Trustees**

K J Oswin IT Consultant  
Dr A Wood General Practitioner (resigned 5/12/2019)  
P D Webster Radiographer  
M C Westgarth Charity Worker  
A Piper Volunteer  
D Moloney Academic Researcher (resigned 5/12/2019)  
A A E Bodsworth Social Practitioner (appointed 5/4/2019)  
C Richards (appointed 5/6/2019)

**Company Secretary**

P D Webster

**Independent Examiner**

Harris & Co  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

**ORGANISATION MERGER AND GOVERNANCE FROM 28TH MAY 2020**

On 28th May 2020 Corby Association for Mental Health, Rushen Mind and Wellingborough Mind were merged into the Northampton and District Mind organisation to create Northamptonshire Mind.

The Trustees of the new organisation were appointed to the Northamptonshire Mind Board on 28th May 2020 and are:

A Bates, Retired  
AAE Bosworth, Social Practitioner  
L Connelly, Property Manager  
BJ Frisby, Associate Consultant  
WJ Giles, Fundraising Consultant  
N Hetfield-Rogerson, Recruitment Consultant  
R Rajani, Accountant  
PD Webster, Radiographer

Approved by order of the board of trustees on 13 October 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P D Webster', written in a cursive style.

P D Webster - Trustee

**Independent examiner's report to the trustees of Northamptonshire Mind ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

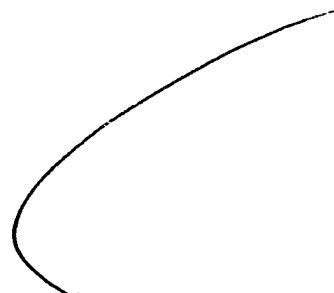
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillip Harris BA (Hons) FCA BFP  
ICAEW  
Harris & Co  
Chartered Accountants  
2 Pavilion Court  
600 Pavilion Drive  
Northampton  
NN4 7SL

13 October 2020

**Statement of Financial Activities  
for the Year Ended 31 March 2020**

		Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	74,634	-	74,634	65,057
<b>Charitable activities</b>	5				
Charitable Activities		452,640	-	452,640	707,691
Other trading activities	3	45,615	-	45,615	53,175
Investment income	4	4,858	-	4,858	3,622
Other income		183	-	183	294
<b>Total</b>		577,930	-	577,930	829,839
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable Activities		617,346	-	617,346	732,854
Net gains/(losses) on investments		(14,231)	-	(14,231)	7,185
<b>NET INCOME/(EXPENDITURE)</b>		(53,647)	-	(53,647)	104,170
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		384,556	-	384,556	280,386
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>330,909</u>	<u>-</u>	<u>330,909</u>	<u>384,556</u>

The notes form part of these financial statements

**Northamptonshire Mind**

**Balance Sheet  
31 March 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	117,711	-	117,711	120,163
Investments	12	<u>108,210</u>	<u>-</u>	<u>108,210</u>	<u>122,441</u>
		225,921	-	225,921	242,604
<b>CURRENT ASSETS</b>					
Debtors	13	70,722	-	70,722	57,157
Cash at bank and in hand		<u>50,656</u>	<u>-</u>	<u>50,656</u>	<u>108,757</u>
		121,378	-	121,378	165,914
<b>CREDITORS</b>					
Amounts falling due within one year	14	(8,428)	-	(8,428)	(14,537)
		<u>112,950</u>	<u>-</u>	<u>112,950</u>	<u>151,377</u>
<b>NET CURRENT ASSETS</b>					
		338,871	-	338,871	393,981
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(7,962)	-	(7,962)	(9,425)
		<u>330,909</u>	<u>-</u>	<u>330,909</u>	<u>384,556</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>	16				
Unrestricted funds				<u>330,909</u>	<u>384,556</u>
<b>TOTAL FUNDS</b>				<u>330,909</u>	<u>384,556</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued  
31 March 2020

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The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P D Webster', with a long horizontal flourish extending to the right.

P D Webster - Trustee

**Cash Flow Statement  
for the Year Ended 31 March 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(62,959)	25,826
Finance costs paid		<u>-</u>	<u>(218)</u>
Net cash (used in)/provided by operating activities		<u>(62,959)</u>	<u>25,608</u>
<b>Cash flows from investing activities</b>			
Sale of fixed asset investments		-	1
Interest received		101	54
Dividends received		<u>4,757</u>	<u>3,568</u>
Net cash provided by investing activities		<u>4,858</u>	<u>3,623</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(58,101)	29,231
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>108,757</u>	<u>79,526</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>50,656</u></u>	<u><u>108,757</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(53,647)	104,170
Adjustments for:		
Depreciation charges	2,452	2,452
Losses/(gain) on investments	14,231	(7,185)
Interest received	(101)	(54)
Finance costs	-	218
Dividends received	(4,757)	(3,568)
Increase in debtors	(13,565)	(13,181)
Decrease in creditors	(7,572)	(57,026)
Net cash (used in)/provided by operations	<u>(62,959)</u>	<u>25,826</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/19 £	Cash flow £	At 31/3/20 £
Net cash			
Cash at bank and in hand	<u>108,757</u>	<u>(58,101)</u>	<u>50,656</u>
	<u>108,757</u>	<u>(58,101)</u>	<u>50,656</u>
Total	<u>108,757</u>	<u>(58,101)</u>	<u>50,656</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates to write off each asset to its estimated residual value over its estimated useful life as follows:

Freehold property Charities SORP FRS102	2% of the net book value on transition to
Fixtures and fittings	25% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the 's charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Following changes to the pensions regulations in September 2005 a pension scheme was reclassified as a defined benefit scheme. As a result, the charitable company now operates a multi employer defined benefit scheme. The Pensions Trust has calculated the liability of the pension scheme.

The charitable company has charged the regular cost of providing retirement pensions and related benefits to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. There are no outstanding or prepaid contributions at 31 March 2017.

**Investments**

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on a received basis, using dates of payment for dividends and interest.

**Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

**Management and administration expenditure**

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

**Services**

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities. The bank and cash balances of the individual services are included in the balance sheet.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**2. DONATIONS AND LEGACIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Donations	60,688	43,762
Shop	13,934	21,295
Subscriptions	<u>12</u>	<u>-</u>
	<b><u>74,634</u></b>	<b><u>65,057</u></b>

**3. OTHER TRADING ACTIVITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Service user contribution	1,638	507
Training	2,500	4,294
University/college placements	35,144	42,976
Cleaning income	3,358	3,358
Building usage	<u>2,975</u>	<u>2,040</u>
	<b><u>45,615</u></b>	<b><u>53,175</u></b>

**4. INVESTMENT INCOME**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other fixed asset invest - FII	4,757	3,568
Deposit account interest	<u>101</u>	<u>54</u>
	<b><u>4,858</u></b>	<b><u>3,622</u></b>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

5. INCOME FROM CHARITABLE ACTIVITIES

		2020 £	2019 £
	<b>Activity</b>		
Northamptonshire County Council and Daventry and South Northants PCT	Charitable Activities	96,025	86,559
Navigator service income	Charitable Activities	141,342	416,720
Grants	Charitable Activities	1,539	18,000
Members Self Funding	Charitable Activities	33,279	19,484
Support services	Charitable Activities	161,505	111,966
Adult care management	Charitable Activities	10,923	39,692
Social care and health funding	Charitable Activities	8,027	15,270
		<u>452,640</u>	<u>707,691</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>614,745</u>	<u>2,601</u>	<u>617,346</u>

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Charitable Activities	<u>2,452</u>	<u>(1,407)</u>	<u>1,556</u>	<u>2,601</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	<u>2,452</u>	<u>2,453</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**10. STAFF COSTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	428,741	446,718
Social security costs	24,163	29,876
Other pension costs	<u>11,868</u>	<u>16,718</u>
	<u>464,772</u>	<u>493,312</u>

The average monthly number of employees during the year was as follows:

	<b>2020</b>	<b>2019</b>
	<b>18</b>	<b>18</b>
Full time equivalent	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2019 and 31 March 2020	<u>350,890</u>	<u>20,370</u>	<u>371,260</u>
<b>DEPRECIATION</b>			
At 1 April 2019	230,728	20,369	251,097
Charge for year	<u>2,452</u>	<u>-</u>	<u>2,452</u>
At 31 March 2020	<u>233,180</u>	<u>20,369</u>	<u>253,549</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>117,710</u>	<u>1</u>	<u>117,711</u>
At 31 March 2019	<u>120,162</u>	<u>1</u>	<u>120,163</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

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**11. TANGIBLE FIXED ASSETS - continued**

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 102, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

**12. FIXED ASSET INVESTMENTS**

	Listed investment £
<b>MARKET VALUE</b>	
At 1 April 2019	122,441
Revaluations	<u>(14,231)</u>
At 31 March 2020	<u>108,210</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>108,210</u>
At 31 March 2019	<u>122,441</u>

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

Barclays PLC  
Experiam PLC  
Burberry PLC  
Reed Elsevier PLC  
M&G Charities Investment Fund

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>70,722</u>	<u>57,157</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	(42)	2,923
Social security and other taxes	5,357	5,811
Other creditors	2,057	1,976
Accruals and deferred income	<u>1,056</u>	<u>3,827</u>
	<u>8,428</u>	<u>14,537</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>7,962</u>	<u>9,425</u>

**16. MOVEMENT IN FUNDS**

	<b>At 1/4/19</b>	<b>Net movement in funds</b>	<b>At 31/3/20</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	384,556	(53,647)	330,909
	<u>384,556</u>	<u>(53,647)</u>	<u>330,909</u>
<b>TOTAL FUNDS</b>	<u>384,556</u>	<u>(53,647)</u>	<u>330,909</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	577,930	(617,346)	(14,231)	(53,647)
	<u>577,930</u>	<u>(617,346)</u>	<u>(14,231)</u>	<u>(53,647)</u>
<b>TOTAL FUNDS</b>	<u>577,930</u>	<u>(617,346)</u>	<u>(14,231)</u>	<u>(53,647)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

## 16. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
<b>Unrestricted funds</b>				
General fund	271,486	104,170	8,900	384,556
<b>Restricted funds</b>				
Projects	8,900	-	(8,900)	-
<b>TOTAL FUNDS</b>	<u>280,386</u>	<u>104,170</u>	<u>-</u>	<u>384,556</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	829,839	(732,854)	7,185	104,170
<b>TOTAL FUNDS</b>	<u>829,839</u>	<u>(732,854)</u>	<u>7,185</u>	<u>104,170</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	271,486	50,523	8,900	330,909
<b>Restricted funds</b>				
Projects	8,900	-	(8,900)	-
<b>TOTAL FUNDS</b>	<u>280,386</u>	<u>50,523</u>	<u>-</u>	<u>330,909</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,407,769	(1,350,200)	(7,046)	50,523
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,407,769</u>	<u>(1,350,200)</u>	<u>(7,046)</u>	<u>50,523</u>

**17. OTHER FINANCIAL COMMITMENTS**

The charitable company operates a defined benefit pension scheme. It is not possible for the charitable company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme, therefore it accounts for the scheme as a defined contribution scheme.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charitable company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

The last employee in the scheme left employment on 13th September 2019. A final actuarial valuation for the scheme has been requested but due to the COVID 19 issues was outstanding at 31st March 2020. Provision has been made for repayment once the final value is known. The present historic valuation of the provision to be repaid through the deficit recovery agreement at 31 March 2020 was £11,301.

The Board of Trustees have agreed to repay the pension liability in full as soon as the final valuation is calculated. This will now be in the 20-21 financial year.

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.

**Northamptonshire Mind****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	60,688	43,762
Shop	13,934	21,295
Subscriptions	<u>12</u>	<u>-</u>
	74,634	65,057
<b>Other trading activities</b>		
Service user contribution	1,638	507
Training	2,500	4,294
University/college placements	35,144	42,976
Cleaning income	3,358	3,358
Building usage	<u>2,975</u>	<u>2,040</u>
	45,615	53,175
<b>Investment income</b>		
Other fixed asset invest - FII	4,757	3,568
Deposit account interest	<u>101</u>	<u>54</u>
	4,858	3,622
<b>Charitable activities</b>		
Northamptonshire County Council and Daventry and South Northants PCT	96,025	86,559
Navigator service income	141,342	416,720
Grants	1,539	18,000
Members Self Funding	33,279	19,484
Support services	161,505	111,966
Adult care management	10,923	39,692
Social care and health funding	<u>8,027</u>	<u>15,270</u>
	452,640	707,691
<b>Other income</b>		
Bank interest received	<u>183</u>	<u>294</u>
<b>Total incoming resources</b>	577,930	829,839

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2020**

	2020 £	2019 £
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff costs	428,741	446,718
Social security	24,163	29,876
Pensions	11,868	16,718
Rent and rates	12,888	14,008
Insurance	7,622	6,362
Light and heat	6,774	8,333
Printing and stationery	7,173	8,248
Advertising	37	-
Cleaning and misc.	2,548	3,807
Communications	5,082	6,966
Repairs/maintenance	18,919	9,933
Provision of activities	(118)	327
Legal and professional	69,440	3,620
Subscriptions, publications	1,663	1,674
Security	977	764
Training	1,437	684
Fund seeking activities	364	(205)
Volunteers expenses	224	321
Travel	10,619	12,667
Bank charges	875	879
Navigator service expenditure	-	184,884
Computer costs	1,057	-
Miscellaneous	2,392	2,964
	<u>614,745</u>	<u>759,548</u>
<b>Support costs</b>		
<b>Finance</b>		
Freehold property	2,452	2,452
<b>Other</b>		
Pension fund remeasurement	-	(807)
Pension fund deficit FRS102 re valuation	(1,407)	(31,241)
Interest on pension scheme provision	-	218
	<u>(1,407)</u>	<u>(31,830)</u>

This page does not form part of the statutory financial statements .

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2020**

	2020 £	2019 £
<b>Other</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,556</u>	<u>2,684</u>
Total resources expended	<u>617,346</u>	<u>732,854</u>
<b>Net (expenditure)/income before gains and losses</b>	(39,416)	96,985
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(14,231)</u>	<u>7,185</u>
<b>Net (expenditure)/income</b>	<u><u>(53,647)</u></u>	<u><u>104,170</u></u>