

REGISTERED COMPANY NUMBER: 02853335 (England and Wales)

REGISTERED CHARITY NUMBER: 1033000

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 March 2014
for
Northampton & District Mind**



**Harris & Co, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL**

Northampton & District Mind

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for the Year Ended 31 March 2014**

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Northampton & District Mind

Report of the Trustees for the Year Ended 31 March 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Documents referred to in this report are available for inspection at the AGM and during office hours following reasonable notice or copies can be provided, normally free of charge, but the association reserves the right to make a reasonable charge.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02853335 (England and Wales)

Registered Charity number

1033000

Registered office

Anchor House
6/7 Regent Square
Northampton
NN1 2NQ

Trustees

P Brearley

I Drinkwater

Ms G M Horrell

Ms F Isom

A Mcmurtrie

K J Oswin

P K J Spencer

G Steele

Management
Consultancy

It

Retired

Trainer

Civil Servant

It Consultant

Retired

Retired

- appointed 2/9/2013

- appointed 2/9/2013

- appointed 2/9/2013

Company Secretary

Mrs K A Buckby

Auditors

Harris & Co, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 March 2014**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity has an Executive Committee of Trustees who are also Directors of the company. They are elected from the membership of the Charity. The committee meets at least eight times a year. They appointed K Buckby as Chief Executive, who is directly accountable to them, and is responsible for the management of the operations of the charity.

The Executive Committee has at least six but no more than twelve trustees; at least two shall have been users of mental health services. A policy is in place for the selection and development of trustees and an information pack and induction programme is in place. Trustees are updated on major activities and important issues at board meetings and are involved in specific projects in developing the work of Mind. Trustees and Honorary Officers have a job description and a code of conduct. Trustees are sought from a wide range of cultures, social backgrounds and experiences, which will enhance the services provided of the association. The Association is keen to receive nominations for Trustees from minority ethnic groups and for female Trustees. Vacancies are advertised through personal contact, the volunteer bureau, local professional organisations and members are actively encouraged to become trustees. The organisation is particularly keen to recruit members of minority ethnic groups and other under-represented groups.

Trustees are responsible for agreeing the strategies of the association, ensuring compliance with all relevant laws and governing documents, agreeing policies, setting financial budgets and ensuring compliance with financial and operational targets.

The Chief Executive reports directly to the Executive Committee and is responsible for the effective running of the association through the management and staffing structure. The Chief Executive is supported by four managers and fourteen members of staff. There are also thirteen volunteers supporting the work of the association. The association actively encourages users to become volunteers in Mind and other organisations as a possible first step to securing paid employment. As reported in note 10 in the Financial Report the average number of employees during the year was twenty, and the average number of full time equivalents was eleven. The cost of employing them was £317,814.

The charity is constituted as a company limited by guarantee, and it is therefore governed by its Memorandum and Articles of Association.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a charity and exists to benefit the public by promoting the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental health disorders or conditions of emotional or mental distress. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

The company has the following strategies to enable it to achieve its charitable objectives

- " To continue to diversify services to complement the changing pattern of local public services
- " To retain core services and develop more flexible and targeted services to promote individual progression, development, and recovery.
- " To embrace promoting choice, independence and social inclusion as the underpinning value-base of all service provisions
- " To increase the organisation's capacity to generate income from its own activities and strengthen fund-seeking opportunities by developing collaborative working arrangements with allied agencies and organisations.
- " To enhance working with statutory sector partners
- " To continue to invest in the professional development of staff and volunteers
- " To deliver high quality and appropriate services for people who experience mental ill health, promoting recovery, independence, integration and social inclusion at all times.

The charity provides community access/social inclusion and preventative services in Daventry, Northampton, Brackley, and Towcester, a young people's service, user-run services, self-directed support services and a student learning hub.

OBJECTIVES AND ACTIVITIES

Public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the promotion of the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental health disorders or conditions of emotional or mental distress and are undertaken to further our charitable purposes for the public benefit. We have given due regard to the guidance issued by the Charities Commission on public benefit.

Community Access/Social Inclusion Services Objectives: To promote the individual development, progression and recovery of individuals who experience a mental health problem. This is achieved through providing a combination of 1-1 support and group work aimed to help people develop self-management strategies for coping with their mental health problem. There are also opportunities for people to participate in various educational groups, recreational activities, and to develop social networks. All services have an under-pinning value-base of promoting social inclusion.

Preventative/Early Intervention Services Objectives: To identify people at risk and to halt or slow down any deterioration then actively seek to improve their situation.

Self-Directed Support Services: Self-directed support is the name given to a way of redesigning the social care system so that the people who access services can take much greater control over them. Direct payments and individual budgets give people who use social care the opportunity to control the resources allocated to their support. Northampton and District Mind offers a range of services to support people to meet the outcomes that they have identified that they would like to achieve. Individuals can pick from a 'menu' of services or they can plan a bespoke package of care with a member of staff. All services are competitively priced and can be paid for using a direct payment or an individual budget.

Young People's Service Objectives: To support young people with mental health problems and/or complex social needs to overcome the obstacles in their lives that are identified by the young person. This is achieved through the provision of 1-1 casework which offers both emotional and practical support. There are also opportunities to access a young person's group in Daventry which offers emotional and practical support to assist young people to access educational, employment or training opportunities.

Moulton Monday Club: Provides mutual support, opportunities to participate in various recreational activities, and a forum to develop supportive social networks.

Over 4,989 people contacted/accessed these services during the year, with between 15 and 32 people using individual services per day.

Student Learning Hub: A comprehensive student learning and placement programme that provides a relevant and interesting learning experience for the student social workers and nurses. It also provides a significant proportion of our independently generated income.

ACHIEVEMENT AND PERFORMANCE

2014 was an incredibly busy year with much being achieved amidst a turbulent funding environment. Our services have gone from strength to strength with considerable progress being made against fulfilling our aims and strategic objectives. We have continued to provide excellent services focusing on recovery and building resilience within individuals, we have managed to increase our funding through the expansion of the learning hub, we have secured new funding, and we have benefited from an increase in donations and the generosity of others.

ACHIEVEMENT AND PERFORMANCE

Our biggest achievement was probably being awarded a Level 3 Quality Management in Mind by National Mind. This is a terrific accolade as the quality system is endorsed by the Charity Commission and it means that we have demonstrated what we do, and how we do it, meets the highest standards. We can also now display the Charity Commission endorsement badge on our literature. A tremendous amount of work went into completing the assessment process and I would like to thank everyone who contributed.

During the year we have strived to consolidate and enhance our existing service provisions and to seek new ways to develop flexible and meaningful packages of care for individuals. This has led to the further development of our Self Directed Support Services which enable individuals to design a unique support package from our entire range of interventions.

In addition to this we have also continued to provide excellent recovery focused services for people who have not been awarded an individual budget for one reason or another.

Our records show that the demand for Mind services has increased through the year and is still rising as the economic climate results in additional people needing help, particularly those facing social and financial stress.

Accessing the right treatment at the right time can mean recovering well from a mental health problem. Timely access to good quality psychological therapy provision is essential and although the Government has made good progress with its Improving Access to Psychological Therapies (IAPT) programme, there is still much to do before people with mental health problems receive the crucial help and support they need.

The Health and Social Care Act 2012 put mental health on a par with physical health and the Government reiterated this commitment through its current mental health strategy No Health without Mental Health. This is a powerful slogan. It takes as given the importance of mental health in early life, schools, workplaces and in the community. Through providing services in response to local need, securing funding, giving people a voice, and speaking up on mental health issues, we have played our part in delivering on this national strategy.

However the year has also provided challenge for us due to funding constraints and the uncertainty about long term funding. This has meant that we have considered better ways of working with the other local Mind in the county as well as other voluntary sector mental health providers to make sure we make the best use of resources.

Looking forward, we intend to expand our services for people who experience common mental health problems and consolidate and expand the collaborative working arrangements we have established with other voluntary sector providers of mental health services to enable us together to attract new funding streams, broaden our reach, expand our services and provide a comprehensive support service for anyone who experiences a mental health problem.

The Role of Volunteers

Northampton and District Mind volunteers continue to provide a vital role in supporting us to provide the services our service users want. Volunteers have a number of different roles depending on the aspirations, abilities and motivations of individuals.

For some people, volunteering at Mind is a way to gain practical experience in mental health work to assist their career development, for others it is the personal reward gained from supporting people with a mental health problem, whilst for others who have experienced a mental health problem themselves, it can be a step forwards on their road to recovery.

FINANCIAL REVIEW

Our policy is to budget annual expenditure in line with expected income to meet the needs of the service users so that there is neither a surplus nor deficit in the year, excluding any movement in the value of investments. The main sources of income are joint Northamptonshire County Council social funding and NHS health funding received through Northamptonshire Healthcare NHS Foundation Trust, the Mind shop, donations and share dividends. The charity's expenditure supports the agreed requirements of the commissioners and other activities to meet the needs of its various users.

In the current year the income from the joint funding from Health and Social Services remained the same at £258,671, college placements income fell by £6,870 to £38,040 due mainly to timing differences, donations fell by £4,789 to £18,657 and we thank those individuals and organisations who have given so generously. The share of shop profits rose by £1,768 to £19,313 including a charge of £10,000 for the cost of shared services.

The total income decreased by £19,855 to £390,846 whilst costs were £374,924 (excluding depreciation), and as a result the charity had an operating surplus of £15,922 before allowing for depreciation of £365. The building, Anchor House, is maintained in good condition and all maintenance costs are charged to current expenditure.

The Directors consider that the carrying value of the building is now at its estimated residual value and have decided not to charge depreciation unless circumstances change.

The value of investments increased by £1,841 to £100,474 and the reserves have increased by £15,557 and now stand at £355,727.

Reserves policy

The charity maintains sufficient reserves to support its range of services and planned developments. Net current assets plus investments now stand at £230,246.

The reserves of the charity are in the form of cash reserves and long-term investments. The charity maintains a minimum of two months operating costs as cash reserves. The charity also owns, and has as its principal tangible asset, Anchor House in Northampton, which is used as the location for a variety of the charity's services and provides long-term stability in the furtherance of the charity's objectives.

Investment policy

The charity has a portfolio of stocks and shares as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. Its policy is, wherever possible, to reduce the risk to its assets, but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies.

Review of major risks

Major risks have been identified by the trustees, are regularly reviewed by the trustees and systems established to mitigate those risks.

FINANCIAL REVIEW

The trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and for legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of the public and regularly reviews its policies.

Plans for future periods

Key areas for development during 2014-15 are:

- o The development of services to deliver against individual budget holder's needs and aspirations.
- o The continued development and expansion of social inclusion services
- o The development of early intervention/prevention services
- o The development of a personal assistant service
- o The need to further diversify our income sources

We will continue to work closely with Commissioners to maximise our contracted income and to ensure the smooth transition of services as funding moves from the service level agreement to a combination of contracted funding and funding through individual budgets.

**Report of the Trustees
for the Year Ended 31 March 2014**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Northampton & District Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

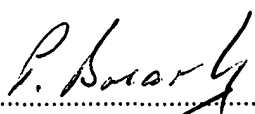
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris & Co, Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies' regime and signed on its behalf by:

Approved by the directors and trustees on 12 December 2014 and signed on its behalf by:


.....
P Brearley - Trustee

Report of the Independent Auditors to the Members of Northampton & District Mind

We have audited the financial statements of Northampton & District Mind for the year ended 31 March 2014 on pages eleven to twenty. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of Northampton & District Mind

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Phillip Harris BA FCA (Senior Statutory Auditor)
for and on behalf of Harris & Co, Statutory Auditors
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 12 December 2014

Northampton & District Mind

Statement of Financial Activities
for the Year Ended 31 March 2014

		Unrestricted fund	Restricted fund	2014 Total funds	2013 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	37,970	-	37,970	40,994
Activities for generating funds	3	84,469	2,250	86,719	89,106
Investment income	4	5,645	-	5,645	4,972
Incoming resources from charitable activities	5	<u>258,671</u>	<u>-</u>	<u>258,671</u>	<u>258,671</u>
Total incoming resources		386,755	2,250	389,005	393,743
RESOURCES EXPENDED					
Charitable activities	6	364,705	8,664	373,369	372,090
Governance costs	7	<u>1,920</u>	<u>-</u>	<u>1,920</u>	<u>1,965</u>
Total resources expended		366,625	8,664	375,289	374,055
NET INCOMING RESOURCES		20,130	(6,414)	13,716	19,688
Other recognised gains/losses					
Gains/losses on investment assets		<u>1,841</u>	<u>-</u>	<u>1,841</u>	<u>16,958</u>
Net movement in funds		21,971	(6,414)	15,557	36,646
RECONCILIATION OF FUNDS					
Total funds brought forward		332,406	7,764	340,170	303,524
TOTAL FUNDS CARRIED FORWARD		<u>354,377</u>	<u>1,350</u>	<u>355,727</u>	<u>340,170</u>

The notes form part of these financial statements

Northampton & District Mind

Balance Sheet At 31 March 2014

		Unrestricted fund	Restricted fund	2014 Total funds	2013 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	125,481	-	125,481	125,846
Investments	12	<u>100,474</u>	<u>-</u>	<u>100,474</u>	<u>98,633</u>
		225,955	-	225,955	224,479
CURRENT ASSETS					
Debtors	13	25,174	-	25,174	9,465
Cash at bank and in hand		<u>111,827</u>	<u>1,350</u>	<u>113,177</u>	<u>115,887</u>
		137,001	1,350	138,351	125,352
CREDITORS					
Amounts falling due within one year	14	(8,579)	-	(8,579)	(9,661)
NET CURRENT ASSETS		<u>128,422</u>	<u>1,350</u>	<u>129,772</u>	<u>115,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>354,377</u>	<u>1,350</u>	<u>355,727</u>	<u>340,170</u>
NET ASSETS		<u>354,377</u>	<u>1,350</u>	<u>355,727</u>	<u>340,170</u>
FUNDS	15				
Unrestricted funds				354,377	332,406
Restricted funds				<u>1,350</u>	<u>7,764</u>
TOTAL FUNDS				<u>355,727</u>	<u>340,170</u>

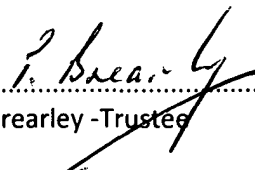
The notes form part of these financial statements

Northampton & District Mind

Balance Sheet - continued
At 31 March 2014

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 12 December 2014 and were signed on its behalf by:


.....
P Brearley -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Voluntary income and donations are accounted for as received by the charity. The income from fund raising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period. Grants are accounted for when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES - continued

Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on an accruals basis, using dates of payment for dividends, and daily accrual for interest.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff for administrative staff and audit fees.

Services

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the Statement of Financial Activities under the heading "counselling" in the cost of charitable expenditure category. The bank and cash balances of the individual services are included in the balance sheet.

2. VOLUNTARY INCOME

	2014	2013
	£	£
Gifts	-	3
Donations	18,657	23,446
Shop	<u>19,313</u>	<u>17,545</u>
	<u>37,970</u>	<u>40,994</u>

3. ACTIVITIES FOR GENERATING FUNDS

Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

4. INVESTMENT INCOME

	2014	2013
	£	£
Other fixed asset invest - FII	4,740	3,286
Deposit account interest	<u>905</u>	<u>1,686</u>
	<u>5,645</u>	<u>4,972</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2014	2013
		£	£
Northamptonshire County Council and Daventry and South Northants PCT	Charitable activities	<u>258,671</u>	<u>258,671</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Charitable activities	<u>373,369</u>	<u>373,369</u>

7. GOVERNANCE COSTS

Expenditure on governance of the charity includes the cost of legal, professional and audit fees together with any additional costs incurred in meeting statutory requirements.

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2014	2013
	£	£
Auditors' remuneration	1,920	1,965
Depreciation - owned assets	<u>365</u>	<u>887</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2014 nor for the year ended 31 March 2013.

10. STAFF COSTS

	2014	2013
	£	£
Wages and salaries	<u>317,814</u>	<u>313,243</u>

The average monthly number of employees during the year was as follows:

	2014	2013
	<u>11</u>	<u>13</u>
Full time equivalent		

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2013 and 31 March 2014	<u>350,890</u>	<u>17,306</u>	<u>368,196</u>
DEPRECIATION			
At 1 April 2013	225,773	16,577	242,350
Charge for year	<u>-</u>	<u>365</u>	<u>365</u>
At 31 March 2014	<u>225,773</u>	<u>16,942</u>	<u>242,715</u>
NET BOOK VALUE			
At 31 March 2014	<u>125,117</u>	<u>364</u>	<u>125,481</u>
At 31 March 2013	<u>125,117</u>	<u>729</u>	<u>125,846</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the FRS 15, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2013	98,633
Revaluations	<u>1,841</u>
At 31 March 2014	<u>100,474</u>
 NET BOOK VALUE	
At 31 March 2014	<u><u>100,474</u></u>
At 31 March 2013	<u><u>98,633</u></u>

There were no investment assets outside the UK.

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation;

Barclays PLC
Experiam PLC
Burberry PLC
Reed Elsevier PLC
M&G Charities Investment Fund

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Prepayments and accrued income	<u><u>25,174</u></u>	<u><u>9,465</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade creditors	1,343	2,457
Social security and other taxes	5,511	5,404
Accruals and deferred income	<u>1,725</u>	<u>1,800</u>
	<u>8,579</u>	<u>9,661</u>

15. MOVEMENT IN FUNDS

	At 1/4/13	Net movement in funds	At 31/3/14
	£	£	£
Unrestricted funds			
General fund	332,406	21,971	354,377
Restricted funds			
Projects	7,764	(6,414)	1,350
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>340,170</u>	<u>15,557</u>	<u>355,727</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	386,755	(366,625)	1,841	21,971
Restricted funds				
Projects	2,250	(8,664)	-	(6,414)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>389,005</u>	<u>(375,289)</u>	<u>1,841</u>	<u>15,557</u>

16. CONTINGENT LIABILITIES

The charitable company operates a defined benefit pension scheme. The fund value is guaranteed not to fall below the capital funds paid into the scheme. At the balance sheet date no provision has been recognised. However should the fund cease to have any eligible employees then any shortfall must be met by the charitable company. At a recent actuarial review it was indicated that the fund currently has a shortfall of £44,597 (2013:£45,396).

Subsequent to the balance sheet date we have been notified by the Pension Trustees that the pensions deficit must be eliminated over ten years from 1 April 2013. As a result our contribution to the deficit was increased to £2,786 commencing April 2014.

17. RELATED PARTY DISCLOSURES

Trustees and other related parties

	2014	2013
Number of trustees who were paid expenses	-	-
Number of volunteers who were paid expenses	13	10
Total amount paid	£1,138	£1,324

Northampton & District Mind**Detailed Statement of Financial Activities
for the Year Ended 31 March 2014**

	2014 £	2013 £
INCOMING RESOURCES		
Voluntary income		
Gifts	-	3
Donations	18,657	23,446
Shop	<u>19,313</u>	<u>17,545</u>
	37,970	40,994
Activities for generating funds		
Organised activities	-	20
Adult care management	21,207	12,893
Service user contribution	8,818	3,265
Training	400	165
Replacement furniture and equipment	178	596
University/college placements	38,040	44,870
Cleaning income	3,048	3,228
Building usage	2,080	1,819
Other income	9,250	11,700
Project income - marketing	-	10,550
Activity income	1,448	-
Daventry Building Fund	<u>2,250</u>	<u>-</u>
	86,719	89,106
Investment income		
Other fixed asset invest - FII	4,740	3,286
Deposit account interest	<u>905</u>	<u>1,686</u>
	5,645	4,972
Incoming resources from charitable activities		
Northamptonshire County Council and Daventry and South Northants PCT	<u>258,671</u>	<u>258,671</u>
Total incoming resources	389,005	393,743

This page does not form part of the statutory financial statements

Northampton & District Mind**Detailed Statement of Financial Activities
for the Year Ended 31 March 2014****RESOURCES EXPENDED**

	2014	2013
	£	£
Charitable activities		
Staff costs	317,814	313,243
Rent and rates	6,102	5,868
Insurance	4,802	4,931
Light and heat	9,776	8,770
Printing and stationery	8,361	7,790
Sundries	50	44
Cleaning and misc.	5,072	5,238
Communications	5,145	4,033
Repairs/maintenance	3,878	4,448
Provision of activities	3,934	3,783
Legal and professional	(2,179)	2,084
Subscriptions, publications	2,282	2,387
Security	1,499	1,504
Training	560	348
Fund seeking activities	(1,201)	(125)
Volunteers expenses	1,138	1,324
Travel	5,057	4,345
Recruitment	210	420
Bank charges	704	768
Fixtures and fittings	365	887
	<u>373,369</u>	<u>372,090</u>
Governance costs		
Auditors' remuneration	<u>1,920</u>	<u>1,965</u>
Total resources expended	<u>375,289</u>	<u>374,055</u>
Net income before gains and losses	13,716	19,688
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>1,841</u>	<u>16,958</u>
Net income	<u><u>15,557</u></u>	<u><u>36,646</u></u>

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