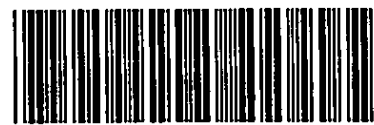


NORTHAMPTON & DISTRICT MIND

Report and Audited Financial Statements

Year ended 31 March 2013

Charity No 1033000
Company No 2853335



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COMPANIES HOUSE

Contents	Page
Legal and administrative information	2 - 3
Report of the Directors and Trustees	4 - 9
Report of the Auditors	10 - 11
Statement of financial activities	12
Balance sheet	13
Notes forming part of the financial statements	14 - 22

Legal and administrative information

Status

The organisation is a charitable company limited by guarantee, incorporated on 14 September 1993 and registered as a charity on 9 February 1994

The company was established under a Memorandum and Articles of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association

Directors

Mr K Oswin
Mr C Dobson
Mr P Brearley
Mr G Steele
Ms F Isom
Mr I Drinkwater

Trustees

Mr K Oswin
Mr P Brearley
Mr G Steele
Mr I Drinkwater
Ms F Isom
Mr A McMurtrie

Secretary

Mrs K Buckby Chief Executive

Registered Office and operation address

Anchor House
6 – 7 Regent Square
Northampton
NN1 2NQ

Auditors

Harris & Co
2 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
NN4 7SL

Bankers

National Westminster Bank Plc
41 The Drapery
Northampton
NN1 2EY

Report of the Directors and Trustees for the year ended 31 March 2013

The directors and trustees present their report and the audited financial statements for the year ended 31 March 2013

Documents referred to in this report are available for inspection at the AGM and during office hours following reasonable notice or copies can be provided, normally free of charge, but the association reserves the right to make a reasonable charge

Structure, governance and management

The charity has an Executive Committee of Trustees who are also Directors of the company. They are elected from the membership of the Charity. The committee meets at least eight times a year. They appointed K Buckby as Chief Executive, who is directly accountable to them, and is responsible for the management of the operations of the charity.

The Executive Committee has at least six but no more than twelve trustees, at least two shall have been users of mental health services. A policy is in place for the selection and development of trustees and an information pack and induction programme is in place. Trustees are updated on major activities and important issues at board meetings and are involved in specific projects in developing the work of Mind. Trustees and Honorary Officers have a job description and a code of conduct. Trustees are sought from a wide range of cultures, social backgrounds and experiences, which will enhance the services provided of the association. The Association is keen to receive nominations for Trustees from minority ethnic groups and for female Trustees. Vacancies are advertised through personal contact, the volunteer bureau, local professional organisations and members are actively encouraged to become trustees. The organisation is particularly keen to recruit members of minority ethnic groups and other under-represented groups.

Trustees are responsible for agreeing the strategies of the association, ensuring compliance with all relevant laws and governing documents, agreeing policies, setting financial budgets and ensuring compliance with financial and operational targets.

The Chief Executive reports directly to the Executive Committee and is responsible for the effective running of the association through the management and staffing structure. The Chief Executive is supported by four managers and seventeen members of staff. There are also nineteen volunteers supporting the work of the association. The association actively encourages users to become volunteers in Mind and other organisations as a possible first step to securing paid employment. As reported in note 9 in the Financial Report the average number of employees during the year was twenty two, and the average number of full time equivalents was thirteen. The cost of employing them was £313,243.

The charity is constituted as a company limited by guarantee, and it is therefore governed by its Memorandum and Articles of Association.

Objectives and activities

The company is a charity and exists to benefit the public by promoting the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental health disorders or conditions of emotional or mental distress. We have referred to the guidance

contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities

The company has the following strategies to enable it to achieve its charitable objectives

- To continue to diversify services to complement the changing pattern of local public services
- To retain core services and develop more flexible and targeted services to promote individual progression and development
- To embrace promoting individual recovery and social inclusion as the underpinning value-base of all service provisions
- To increase the organisation's capacity to generate income from its own activities and strengthen fund-seeking opportunities by developing collaborative working arrangements with allied agencies and organisations
- To enhance working with statutory sector partners
- To continue to invest in the professional development of staff and volunteers
- To deliver high quality and appropriate services for people who experience mental ill health, promoting recovery, independence, integration and social inclusion at all times

The charity provides community access/social inclusion and preventative services in Daventry, Northampton, Brackley, and Towcester, a young people's service, user-run services, self-directed support services and a student learning hub

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the promotion of the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental health disorders or conditions of emotional or mental distress and are undertaken to further our charitable purposes for the public benefit. We have given due regard to the guidance issued by the Charities Commission on public benefit.

Community Access/Social Inclusion Services Objectives: To promote the individual development, progression and recovery of individuals who experience a mental health problem. This is achieved through providing a combination of 1-1 support and group work aimed to help people develop self-management strategies for coping with their mental health problem. There are also opportunities for people to participate in various educational groups, recreational activities, and to develop social networks. All services have an underpinning value-base of promoting social inclusion.

Preventative/Re-ablement Services Objectives: To identify people at risk and to halt or slow down any deterioration then actively seek to improve their situation.

Self-Directed Support Services: Self-directed support is the name given to a way of redesigning the social care system so that the people who access services can take much greater control over them. Direct payments and individual budgets give people who use social care the opportunity to control the resources allocated to their support. Northampton and District Mind offers a range of services to support people to meet the outcomes that they have identified that they would like to achieve. Individuals can pick from a 'menu' of services or they can plan a bespoke package of care with a member of staff. All services are competitively priced and can be paid for using a direct payment or an individual budget.

Young People's Service Objectives: To support young people with mental health problems and/or complex social needs to overcome the obstacles in their lives that are identified by the young person. This is achieved through the provision of 1-1 casework which offers both emotional and practical support. There are also opportunities to access a young person's group in Daventry which offers emotional and practical support to assist young people to access educational, employment or training opportunities.

Moulton Monday Club. Provides mutual support, opportunities to participate in various recreational activities, and a forum to develop supportive social networks.

Over 2,791 people contacted/accessed these services during the year, with between 15 and 32 people using individual services per day.

Student Learning Hub: A comprehensive student learning and placement programme that provides a relevant and interesting learning experience for the student social workers and nurses. It also provides a significant proportion of our independently generated income.

Achievements and performance

During 2012, Mind and our service users had to adapt to many changes: the focus on personalisation, the introduction and challenges of funding through individual budgets, huge changes in the NHS, including the preparations for the introduction of GP commissioning via Clinical Commissioning Groups, and changes in welfare policy. In a year of uncertainty in the national economy, cuts to services, high unemployment, and the impact on people's well-being, the work of Northampton and District Mind in promoting, enabling and supporting people in the district has been more important than ever before.

To meet the demand on our services, we have been building on the work we have been carrying out for a number of years and developing innovative individual progression plans with our service users to improve their well-being and aid their development and recovery. In providing individually tailored support from a menu of services, we have been able to meet diverse needs, deliver a personalised approach, and create effective partnerships with our service users. Simultaneously, we have invested in peer led recovery and the transformation of the open access services at Daventry and Anchor House to continue these vital direct access provisions.

We have also extended the availability of most Mind services to those with common mental health problems. This increase in demand has put additional strain on our resources. Once again, we did not receive any inflationary increases across any of our projects. And, once again we have managed to date, to absorb additional costs but this cannot be sustained indefinitely. In an attempt to address this, the trustees, managers and CEO completed a strategic planning workshop and have agreed various priorities for 2012-17. In summary, the overall direction for the next five years will be to increase the number of people making use of, and range of services on offer, raise our profile, and achieve a sustainable funding base to support these activities. These four strategic aims are intended as a growth strategy but we must also be realistic, in the current economic environment, even a steady state would be a good outcome. The strategic aims are not separate from one another, rather they will be delivered as an integrated package with each building on the success of the others.

Also on a strategic level, we have almost established a county-wide alliance with most of the other voluntary sector mental health providers in the county: Mental Health Northants (MHN), and a foundation for future collaborative working across the county. Comprised of 15 local voluntary organisations, we aim to create and formalise working arrangements between our

organisations to enable us to share best practice, broaden the availability and diversity of mental health services across the county, create economies of scale, and strengthen our collective ability to bid for contracts

In line with our on-going commitment to quality we have started to review and improve the way we monitor and evaluate. We have begun to introduce new systems that allow us to capture and more easily measure outcomes for the services that we deliver. These should allow us to demonstrate that we are making a measurable difference within the community we serve and will also help us to demonstrate the benefits of prevention work. As we head into a new era with the Clinical Commissioning Groups, it has become clear that we need to raise our profile. With funding for the future uncertain, we need to ensure we are providing quality services in the most cost effective way. We need to be able to demonstrate the positive impact our services make and improve and develop services to meet the rapidly growing demand.

Our future will be delivered by continued innovation, hard work and by demonstrating the true value we bring to the health and social care economy. No other health condition matches mental ill health in prevalence, persistence, or social and economic impact, and in looking forward, we will ensure that promoting social inclusion and individual development, progression and recovery to aid individuals to live independently and stay well in their own communities remains at the heart of our service provisions.

The Role of Volunteers

Northampton and District Mind volunteers continue to provide a vital role in supporting us to provide the services our service users want. Volunteers have a number of different roles depending on the aspirations, abilities and motivations of individuals.

For some people, volunteering at Mind is a way to gain practical experience in mental health work to assist their career development, for others it is the personal reward gained from supporting people with a mental health problem, whilst for others who have experienced a mental health problem themselves, it can be a step forwards on their road to recovery.

Financial review

Our policy is to budget annual expenditure in line with expected income to meet the needs of the service users so that there is neither a surplus nor deficit in the year, excluding any movement in the value of investments. The main sources of income are joint Northamptonshire County Council social funding and NHS health funding received through Northamptonshire Healthcare NHS Foundation Trust, the Mind shop, donations and share dividends. The charity's expenditure supports the agreed requirements of the commissioners and other activities to meet the needs of its various users.

In the current year the income from the joint funding from Health and Social Services decreased by 0.47% to £258,671, college placements income increased by £5,118 to £44,870 due mainly to timing differences, donations increased by £12,287 to £23,449 and we thank those individuals and organisations who have given so generously. The share of shop profits decreased by £3,331 to £17,545, including a charge of £10,000 for the cost of shared services.

The total income increased by £41,451 to £393,743, whilst costs were £373,168 (excluding depreciation), and as a result the charity had an operating surplus of £20,575 before allowing for depreciation of £887. The building, Anchor House, is maintained in good condition and all

maintenance costs are charged to current expenditure, the exception being the replacement roof. The Directors consider that the carrying value of the building is now at its estimated residual value and have decided not to charge depreciation unless circumstances change.

The value of investments increased by £16,958 to £98,633 and the reserves have increased by £36,646 and now stand at £340,170.

Reserves policy

The charity maintains sufficient reserves to support its range of services and planned developments. Net current assets plus investments now stand at £214,324.

The reserves of the charity are in the form of cash reserves and long-term investments. The charity maintains a minimum of two months operating costs as cash reserves. The charity also owns, and has as its principal tangible asset, Anchor House in Northampton, which is used as the location for a variety of the charity's services and provides long-term stability in the furtherance of the charity's objectives.

Investment policy

The charity has a portfolio of stocks and shares as a long-term investment providing both income generation in the form of dividends and growth in the value of investments for future developments. Its policy is, wherever possible, to reduce the risk to its assets, but recognises the fact that the value of shares can fluctuate. The charity, in line with the policy of National Mind, does not invest directly in drug companies.

Review of major risks

Major risks have been identified by the trustees, are regularly reviewed by the trustees and systems established to mitigate those risks.

The trustees are fully aware of the reliance on grants and contracts for the maintenance and development of the charity's services as reported in previous years, the charity continues its efforts to diversify its activities supported by funding from a wider range of income sources.

The charity has insurance cover for its property and for legal liabilities normally associated with its operations. The charity recognises its legal and moral duty to minimise personal risk to its users, staff and members of the public and regularly reviews its policies.

Plans for future periods

Key areas for development during 2012-13 are

- The development of services to deliver against individual budget holder's needs and aspirations
- The continued modernisation of day services
- The development of rural services
- The development of prevention services
- The development of a personal assistant service
- The need to further diversify our income sources

We will continue to work closely with Commissioners to maximise our contracted income and to ensure the smooth transition of services as funding moves from the service level agreement to a combination of contracted funding and funding through individual budgets

Responsibilities of the directors and trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

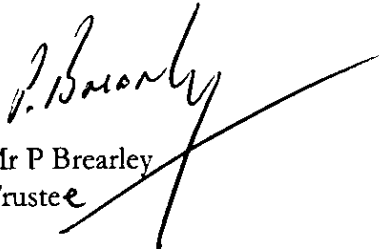
Auditors

Harris & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity

Approval

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the directors and trustees on 26 November 2013 and signed on its behalf by


Mr P Brearley
Trustee

Independent Auditor's report

To the members of Northampton & District Mind

We have audited the financial statements of Northampton & District MIND for the year ended 31 March 2013, which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the Trustee's Responsibilities Statement (set out on page 9) the trustees (who are also the directors of Northampton & District MIND for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the directors' and trustees' annual report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept adequate accounting records, if the financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of directors' and trustees' remuneration specified by law are not made.

We read the directors' and trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting

estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the Companies Act 2006


Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' and trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report



Phillip Harris BA FCA (senior statutory auditor)

For and on behalf of Harris & Co.

Chartered Accountants and Statutory Auditor

2 Pavilion Court

600 Pavilion Drive

Northampton Business Park

Northampton

NN4 7SL

26 November 2013

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2013

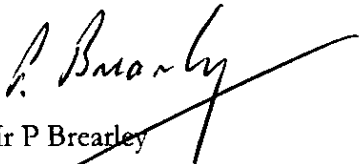
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	40,994	-	40,994	32,038
Activities for generating funds	3	78,556	10,550	89,106	56,904
Investment income	4	4,972	-	4,972	3,464
Incoming resources from charitable activities	5	258,671	-	258,671	259,886
Total incoming resources		<u>383,193</u>	<u>10,550</u>	<u>393,743</u>	<u>352,292</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income		-	-	-	-
Charitable activities		369,304	2,786	372,090	360,259
Governance costs		1,965	-	1,965	1,800
Total resources expended	6	<u>371,269</u>	<u>2,786</u>	<u>374,055</u>	<u>362,059</u>
Net incoming resources before transfers		<u>11,924</u>	<u>7,764</u>	<u>19,688</u>	<u>(9,767)</u>
Gross transfers between funds		-	-	-	-
Net incoming resources before other recognised gains and losses	7	<u>11,924</u>	<u>7,764</u>	<u>19,688</u>	<u>(9,767)</u>
Other recognised gains and losses					
Gain/(loss) on investments	8	16,958	-	16,958	(1,133)
Net movement in funds		<u>28,882</u>	<u>7,764</u>	<u>36,646</u>	<u>(10,900)</u>
Reconciliation of funds					
Total funds brought forward		<u>303,524</u>	<u>-</u>	<u>303,524</u>	<u>314,424</u>
Total funds carried forward		<u><u>332,406</u></u>	<u><u>7,764</u></u>	<u><u>340,170</u></u>	<u><u>303,524</u></u>

Balance Sheet as at 31 March 2013

	Note	2013 £	£	2012 £	£
Fixed Assets					
Tangible assets	12	125,846		126,733	
Investments	13	98,633		81,675	
			224,479		208,408
Current assets					
Debtors	14	9,465		2,270	
Cash at bank and in hand		115,887		102,204	
		125,352		104,474	
Creditors: amounts falling due within one year	15	(9,661)		(9,358)	
Net current assets			115,691		95,116
Total assets less current liabilities			340,170		303,524
Net assets	16		340,170		303,524
Unrestricted funds			332,406		303,524
Restricted funds			7,764		-
Total funds	17		340,170		303,524

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the FRSSE (effective April 2008) relating to small companies

These financial statements were approved by the members of the committee on 26 November 2013 and are signed on their behalf by


 Mr P Brearley
 Trustee
 Company Registration Number 2853335

**Notes forming part of the financial statements
for the year ended 31 March 2013**

1. Accounting policies

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at market value

The accounts have been prepared in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008). The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and reporting by Charities" published in 2005 and applicable accounting standards

1.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold buildings	4% straight-line basis
Furniture, fixtures and fittings	25% straight-line basis

As noted earlier, the charge for depreciation of freehold buildings has been suspended until the Directors consider it appropriate to depreciate the assets further

1.3 Income

Voluntary income and donations are accounted for as received by the charity. The income from fund raising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period. Grants are accounted for when receivable

1.4 Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income is credited to income on an accruals basis, using dates of payment for dividends, and daily accrual for interest

1.5 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities

1.6 Finance leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Depreciation is charged over the shorter of the length of the lease and the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are

assumed by the charity. Obligations under such leases are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

1.7 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

1.8 Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

1.9 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff salaries for administrative staff and audit fees.

1.10 Governance costs

Expenditure on governance of the charity includes the cost of legal, professional and audit fees together with any additional costs incurred in meeting statutory requirements.

1.11 Capital grants received

SSAP 4 requires capital grants to be released to the statement of financial activities over the period of the life of the related asset. The same policy is applied to the Anchor House Appeal Fund.

1.12 Services

Certain services are delivered through dedicated outlets. The income and expenditure of each service is netted off against each other and the net result for each service included in the statement of financial activities under the heading 'provision of activities' in the cost of charitable expenditure category. The bank and cash balances of the individual services are included in the balance sheet.

1.13 Taxation

No provision has been made for corporation tax as the charity is a registered charity and is therefore exempt.

1.14 Pension contributions

The charitable company operates a defined contribution pension scheme and amounts are charged to the statement of financial activities as they are paid.

Following changes to the pensions regulations in September 2005 a pension scheme was reclassified as a defined benefit scheme. As a result, the charitable company now operates a multi employer defined benefit scheme where it is not possible to separately identify the assets of participating employers on a consistent and reasonable basis.

It is not possible for the charitable company to identify its share of the underlying assets and liabilities and the deficit in the scheme is disclosed as a contingent liability in the notes to the accounts.

The charitable company has charged the regular cost of providing retirement pensions and related benefits to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. There are no outstanding or prepaid contributions at 31 March 2013.

2. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Donations				
Donations and gifts	23,449	-	23,449	11,162
Charity shop	17,545	-	17,545	20,876
	<u>40,994</u>	<u>-</u>	<u>40,994</u>	<u>32,038</u>

3. Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Organised activities	20	-	20	1,378
Adult care management	12,893	-	12,893	-
Befriending	-	-	-	5,926
Counselling	-	-	-	4,230
Training	165	-	165	-
Service user contribution	3,265	-	3,265	-
Replacement furniture and equipment	596	-	596	802
University/College placements	44,870	-	44,870	39,752
Cleaning income	3,228	-	3,228	2,879
Building usage	1,819	-	1,819	1,937
Project income - marketing	-	10,550	10,550	-
Other income	11,700	-	11,700	-
	<u>78,556</u>	<u>10,550</u>	<u>89,106</u>	<u>56,904</u>

4. Investment Income

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Income from UK listed investments	3,286	3,286	3,201
Bank interest receivable	1,686	1,686	263
	<u>4,972</u>	<u>4,972</u>	<u>3,464</u>

5. Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£	£
Northamptonshire County Council and Daventry and South Northants PCT	258,671	-	258,671	259,886
Total grants and contracts	<u>258,671</u>	<u>-</u>	<u>258,671</u>	<u>259,886</u>

6 Costs of Charitable Activities by Activity Type

	Unrestricted	Restricted				
	Costs of generating voluntary income	Cost of Governance charitable activities	Cost of charitable activities	Total Funds 2013	Total Funds 2012	
	£	£	£	£	£	
Staff costs		312,617		626	313,243	300,596
Recruitment		420			420	1,429
Travel		4,345			4,345	4,172
Rent and rates		5,869			5,869	7,559
Communications		4,033			4,033	5,252
Legal & professional		14		2,160	2,174	1,440
Audit fees			1,965		1,965	1,800
Repairs/maintenance		4,450			4,450	13,130
Volunteer expenses		1,324			1,324	1,204
Depreciation		887			887	1,591
Bank charges/interest		768			768	736
Provision of activities		3,783			3,783	4,608
Cleaning & misc		5,238			5,238	2,234
Stationery/photocopying		7,790			7,790	657
Security		1,504			1,504	1,243
Light & heat		8,770			8,770	6,591
Insurances		4,931			4,931	4,663
Subscriptions, publications		2,387			2,387	2,006
Training		348			348	488
Sundry		(49)			(49)	493
Fund seeking activities		(125)			(125)	167
Total resources expended	-	369,304	1,965	2,786	374,055	362,059

7. Net incoming resources for the year

This is stated after charging:

	2013	2012
	£	£
Depreciation – owned assets	887	1,591
Auditors' remuneration	1,965	1,800
Write back of diminution in fixed asset investments	-	-

8. Gain/(loss) on investments

	2013	2012
	£	£
Gain/(loss) on disposal of investments	-	-
Gain/(loss) on investments from change in value	16,958	(1,133)
	<u>16,958</u>	<u>(1,133)</u>

9. Staff costs and numbers

Staff costs were as follows	2013	2012
	£	£
Salaries and wages	287,623	273,383
Social security costs	19,428	20,197
Pension costs	6,192	7,016
	<u>313,243</u>	<u>300,596</u>

No remuneration was paid to trustees in the year and there were no employees with remuneration over £50,000

The average number of employees during the year, calculated on the basis of average number of persons employed, was as follows

	2013	2012
Activities in furtherance of charity's objects	22	21
	<u>22</u>	<u>21</u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows

	2013	2012
Activities in furtherance of charity's objects	13	15
	<u>13</u>	<u>15</u>

10. Pension Costs

The charitable company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charges represents contributions due from the charitable company and amounted to £6,192 (2012 £7,016)

11. Taxation

The charitable company is exempt from corporation tax on its charitable activities

12. Tangible fixed assets

	Freehold buildings £	Equipment, furniture, fixtures & fittings £	Total £
Cost			
At 1 April 2012	350,890	17,306	368,196
Additions	-	-	-
At 31 March 2013	<u>350,890</u>	<u>17,306</u>	<u>368,196</u>
Depreciation			
At 1 April 2012	225,773	15,690	241,463
Charge for the year	-	887	887
At 31 March 2013	<u>225,773</u>	<u>16,577</u>	<u>242,350</u>
Net book value			
At 31 March 2012	<u>125,117</u>	<u>1,616</u>	<u>126,733</u>
At 31 March 2013	<u>125,117</u>	<u>729</u>	<u>125,846</u>

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes

In accordance with the FRS 15, freehold buildings are depreciated over their useful life. The depreciation does not necessarily reflect an actual diminution in value.

13. Investments

	2013	2012
	£	£
<u>UK listed investments</u>		
At 31 March 2012	81,675	82,808
Disposal of investments	-	-
Gain/(loss) on investments from change in value	16,958	(1,133)
	<u>98,633</u>	<u>81,675</u>
At 31 March 2013	<u>98,633</u>	<u>81,675</u>
Historical cost of investments held at 31 March 2013	<u>94,965</u>	<u>94,965</u>

Included in the above market valuation are the following shareholdings which all represent more than 5% of the total market valuation

Barclays Plc
 Burberry Plc
 Experian Plc
 Reed Elsevier Plc
 M&G Charities Investment Fund

14. Debtors

	2013	2012
	£	£
Contract income receivable	5,096	1,890
Other debtors and prepayments	4,369	380
	<u>9,465</u>	<u>2,270</u>

15. Creditors' amounts falling due within one year

	2013	2012
	£	£
Accruals	1,800	1,725
Deferred income	-	-
Accounts payable	2,457	2,607
Taxes	5,404	5,026
	<u>9,661</u>	<u>9,358</u>

16. Analysis of net assets between funds

	Restricted Funds	General unrestricted Funds	2013 Total	2012 Total
	£	£	£	£
Tangible fixed assets	-	125,846	125,846	126,733
Investments	-	98,633	98,633	81,675
Current assets	7,764	117,588	125,352	104,474
Current liabilities	-	(9,661)	(9,661)	(9,358)
Net assets at 31 March 2013	7,764	332,406	340,170	303,524

17. Movements in funds

	At 1 April 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2013 £
Unrestricted funds:					
General funds	303,524	383,193	354,311	-	332,406
Restricted funds:					
General funds	-	10,550	2,786	-	7,764
Total unrestricted funds	303,524	393,743	357,097	-	340,170

18 Contingent Liability

The charitable company operates a defined benefit pension scheme. The fund value is guaranteed not to fall below the capital funds paid into the scheme. At the balance sheet date no provision has been recognised. However should the fund cease to have any eligible employees then any shortfall must be met by the charitable company. At a recent actuarial review it was indicated that the fund currently has a shortfall of £45,396 (2012 £37,709).

Subsequent to the balance sheet date we have been notified by the Pension Trustees that the pensions deficit must be eliminated over ten years from 1 April 2013. As a result our contribution to the deficit will be increased to £2,786 commencing April 2014.

19 Trustees and other related parties

	2013	2012
Number of trustees who were paid expenses	-	-
Number of volunteers who were paid expenses	10	13
Total amount paid	£1,324	£1,204