



Charity number 1033000
Company number 2853335

NORTHAMPTON AND DISTRICT MIND LIMITED

**DIRECTORS' AND TRUSTEES'
REPORT AND ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2000

HARRIS FOSTER & CO
Chartered Accountants and Registered Auditors
Towerfield
66 Derngate
Northampton
NN1 1UH



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NORTHAMPTON AND DISTRICT MIND LIMITED

COMPANY INFORMATION

DIRECTORS AND TRUSTEES

Mr R Barden
Mr B Potts
Mr D Spencer
Mr N Terry
Mr T Schofield
Mr K Oswin
Ms L Lawson
Mr C Dobson

SECRETARY

Mr I Gordon

COMPANY NUMBER

2853335 (England and Wales)

CHARITY NUMBER

1033000

REGISTERED OFFICE

6-7 Regent Square
Northampton
NN1 2NQ

BANKERS

National Westminster Bank plc
41 The Drapery
Northampton
NN1 2EY

AUDITORS

Harris Foster & Co
Chartered Accountants and
Registered Auditors
Towerfield
66 Derngate
Northampton
NN1 1UH

**NORTHAMPTON AND DISTRICT MIND LIMITED****CONTENTS**

	Page
Directors' and Trustees' report	3 - 4
Auditor's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 - 17
Anchor House	18
Wellington Street	19
Towcester MIND	20
Daventry Day Centre	21

**NORTHAMPTON AND DISTRICT MIND LIMITED****REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2000**

The directors and trustees present their report and accounts for the year ended 31 March 2000.

1. OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The main activities of the company are principally to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorders or conditions of emotional or mental distress.

2. DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS THIS YEAR

Both the level of business and the year end financial position were satisfactory, and the directors expect that the present level of activity will be sustained for the foreseeable future.

3. TRANSACTIONS AND FINANCIAL POSITION

The statement of financial activities shows net cash income for the year of £15,156, and our unrestricted reserves stand at £253,876 in total.

4. TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

Details of movements in fixed assets are set out in note 12 to the accounts. In the opinion of the Trustees, the improvements to leasehold property are not valued at a materially different sum from the original cost shown in the accounts.

5. FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of all facilities now in operation for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

**NORTHAMPTON AND DISTRICT MIND LIMITED****REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2000 (CONTINUED)**

6. DIRECTORS AND TRUSTEES

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

7. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. APPROVAL

This report was approved by the board of directors and trustees on 13 November 2000 and signed on its behalf.



C Dobson
Trustee

**NORTHAMPTON AND DISTRICT MIND LIMITED****AUDITORS' REPORT TO THE TRUSTEES OF NORTHAMPTON AND DISTRICT MIND LIMITED**

We have audited the financial statements on pages 6 to 17 which have been prepared under the historical cost convention and the accounting policies set out on pages 8 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As described on page 4, the charity's trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or by other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 2000 and of its financial activities and deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

HARRIS FOSTER & CO
Chartered Accountants and Registered Auditors
Northampton
13 November 2000


NORTHAMPTON AND DISTRICT MIND LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2000

	Notes	Unrest- ricted 2000 £	Rest- ricted 2000 £	Total 2000 £	Unrest- ricted 1999 £	Rest- ricted 1999 £	Total 1999 £
INCOMING RESOURCES							
Donations and gifts	2	77	1784	1861	1439	500	1939
Grants received	3	11271	9964	21235	-	15330	15330
Contractual income	4	269769	-	269769	236500	-	236500
Fundraising ventures	5	16045	-	16045	26111	-	26111
Investment income	6	4997	-	4997	3941	-	3941
Other income	7	400	-	400	850	-	850
Total income		<u>302559</u>	<u>11748</u>	<u>314307</u>	<u>268841</u>	<u>15830</u>	<u>284671</u>
RESOURCES EXPENDED - CASH							
Direct charitable expenditure	8	283530	11748	295278	259736	17660	277396
Fund raising costs	9	-	-	-	4989	-	4989
Other expenditure							
Management and administration	10	3873	-	3873	3138	-	3138
Total cash expenditure		<u>287403</u>	<u>11748</u>	<u>299151</u>	<u>267863</u>	<u>17660</u>	<u>285523</u>
NET CASH INCOME		<u>15156</u>	<u>-</u>	<u>15156</u>	<u>978</u>	<u>(1830)</u>	<u>(852)</u>
RESOURCES EXPENDED - NON-CASH							
Direct charitable expenditure	8	18464	-	18464	17351	-	17351
NET INCOME FOR THE YEAR	11	<u>(3308)</u>	<u>-</u>	<u>(3308)</u>	<u>(16373)</u>	<u>(1830)</u>	<u>(18203)</u>
Reserves brought forward		<u>257184</u>	<u>2500</u>	<u>259684</u>	<u>273557</u>	<u>4330</u>	<u>277887</u>
Reserves carried forward		<u>253876</u>	<u>2500</u>	<u>256376</u>	<u>257184</u>	<u>2500</u>	<u>259684</u>

There were no recognised gains or losses for 2000 or 1999 other than those included in the Statement of Financial Activities.

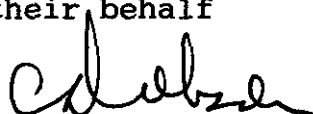
The notes on pages 8 to 17 form part of these accounts.


NORTHAMPTON AND DISTRICT MIND LIMITED
BALANCE SHEET AT 31 MARCH 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	13		283095		292346
Current assets					
Investments	14	64364		69310	
Debtors	15	712		1029	
Cash at bank and in hand		44523		22615	
		<u>109599</u>		<u>92954</u>	
Creditors: amounts falling due within one year	16	(76818)		(57616)	
Net current assets			<u>32781</u>		<u>34338</u>
Total assets less current liabilities			<u>315876</u>		<u>327684</u>
Creditors: amounts due after one year	17		(59500)		(68000)
Net assets			<u>256376</u>		<u>259684</u>
			=====		=====
Capital					
Unrestricted funds	19	253876		257184	
Restricted funds	20	2500		2500	
		<u>256376</u>		<u>259684</u>	
			=====		=====

Approved by the directors and trustees on 13 November 2000 and signed on their behalf

C Dobson
Trustee



The notes on pages 8 to 17 form part of these accounts.

**NORTHAMPTON AND DISTRICT MIND LIMITED****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' and Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	%
Freehold buildings	4) straight line
Furniture, fixtures and fittings	25) basis

1.3 Income

Voluntary income and donations are accounted for as received by the charity. The income from fund raising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period. Grants are accounted for when received.

1.4 Investments

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis, using dates of payment for dividends, and daily accrual for interest.

**NORTHAMPTON AND DISTRICT MIND LIMITED****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000
(CONTINUED)**

1.5 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.6 Finance leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Depreciation is charged over the shorter of the length of the lease and the estimated useful life of the asset. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such leases are included in creditors net of the finance charge allocated to future periods. The finance element of each payment is charged to the Statement of Financial Activities so as to produce a constant periodic rate on the net obligation outstanding in each period.

1.7 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are reflected in the Statement of Financial Activities as incurred.

1.8 Fundraising costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

1.9 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fundraising ventures. This includes cost of renting and running office premises, staff salaries for administrative staff and audit fees.

1.10 Capital grants received

SSAP4 requires capital grants to be released to the statement of financial activities over the period of the life of the related asset. The same policy is applied to the Anchor House Appeal Fund.


NORTHAMPTON AND DISTRICT MIND LIMITED
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000
(CONTINUED)**
1.11 Services

Certain services are delivered through dedicated outlets. The expenses of these services which are reimbursed from Central, are included in the statement of financial activities. The income and expenditure under the direct control of the service are not included in the statement of financial activities but are included in the individual income and expenditure accounts produced for each service on pages 18 to 21. The bank and cash balances of the individual services are not included in the balance sheet.

2 DONATIONS AND GIFTS

	Unrestr- icted 2000 £	Restr- icted 2000 £	Total 2000 £	Unrestr- icted 1999 £	Restr- icted 1999 £	Total 1999 £
Donations	-	1784	1784	1413	-	1413
Poundstretcher	-	-	-	-	500	500
Membership fees	77	-	77	26	-	26
	<u>77</u>	<u>1784</u>	<u>1861</u>	<u>1439</u>	<u>500</u>	<u>1939</u>

3 GRANTS RECEIVED

The following grants were received during the year:

	Unrestr- icted 2000 £	Restr- icted 2000 £	Total 2000 £	Unrestr- icted 1999 £	Restr- icted 1999 £	Total 1999 £
Route 97	-	8464	8464	-	13830	13830
Daventry Centre	11271	-	11271	-	-	-
MISG	-	1500	1500	-	1500	1500
	<u>11271</u>	<u>9964</u>	<u>21235</u>	<u>-</u>	<u>15330</u>	<u>15330</u>


NORTHAMPTON AND DISTRICT MIND LIMITED
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000
(CONTINUED)**
4 CONTRACTUAL INCOME

The following unrestricted income was received under contracts during the year:

	2000 £	1999 £
Northamptonshire County Council and Northamptonshire Health Authority	229769	196500
St Andrews Advocacy	40000	40000
	<u>269769</u>	<u>236500</u>

5 FUNDRAISING INCOME

	2000 £	1999 £
Shop profit share	16040	17300
Miscellaneous income	5	8811
	<u>16045</u>	<u>26111</u>

Income from the shop profit share is accounted for on a receipts basis.

6 INVESTMENT INCOME

	2000 £	1999 £
Share dividends	2712	2814
Bank interest	2285	1127
	<u>4997</u>	<u>3941</u>

7 OTHER INCOME

	2000 £	1999 £
Other income	400	850
	<u>400</u>	<u>850</u>


NORTHAMPTON AND DISTRICT MIND LIMITED
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000
(CONTINUED)**
8 DIRECT CHARITABLE EXPENDITURE - CASH

	Unrestr- icted 2000 £	Restr- icted 2000 £	Total 2000 £	Unrestr- icted 1999 £	Restr- icted 1999 £	Total 1999 £
Provision of activities and holidays	3866	-	3866	2428	178	2606
Wages and salaries	223936	11748	235684	212394	12295	224689
Office and equipment repairs	1774	-	1774	2186	1112	3298
Travel expenses	3253	-	3253	1788	466	2254
Cleaning and miscellaneous	12295	-	12295	12066	174	12240
Stationery /photocopier	5184	-	5184	5304	15	5319
Wages administration	360	-	360	360	-	360
Legal and professional	1110	-	1110	35	1028	1063
Security	619	-	619	749	-	749
Rent and rates	11109	-	11109	9559	2046	11605
Heat and light	3511	-	3511	1642	-	1642
Insurances	1904	-	1904	1542	-	1542
Telephone	3529	-	3529	3016	113	3129
Repairs and maintenance	1830	-	1830	692	-	692
Recruitment costs	2666	-	2666	423	-	423
Books and subscriptions	795	-	795	541	63	604
Training	1153	-	1153	497	135	632
Volunteers expenses	3790	-	3790	3881	35	3916
Service improvements	22	-	22	633	-	633
Sundry	824	-	824	-	-	-
	<u>283530</u>	<u>11748</u>	<u>295278</u>	<u>259736</u>	<u>17660</u>	<u>277396</u>


NORTHAMPTON AND DISTRICT MIND LIMITED
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000
(CONTINUED)**
8(cont'd) DIRECT CHARITABLE EXPENDITURE - NON-CASH

	Unrestr- icted 2000 £	Restr- icted 2000 £	Total 2000 £	Unrestr- icted 1999 £	Restr- icted 1999 £	Total 1999 £
Depreciation of fixed assets	15591	6242	21833	10591	7242	17833
Loss in value of investments	2873	-	2873	6760	-	6760
Release of Anchor House Appeal Fund	-	(6242)	(6242)	-	(7242)	(7242)
	<u>18464</u>	<u>-</u>	<u>18464</u>	<u>17351</u>	<u>-</u>	<u>17351</u>

9 FUND RAISING COSTS

	2000 £	1999 £
Wages and salaries	-	4500
Heat and light	-	489
	<u>-</u>	<u>4989</u>
	<u>=====</u>	<u>=====</u>

10 ADMINISTRATION EXPENDITURE

	2000 £	1999 £
Audit	1047	910
Bank charges	386	266
Bank interest	2440	1962
	<u>3873</u>	<u>3138</u>
	<u>=====</u>	<u>=====</u>

11 NET INCOME FOR THE YEAR

The net income for the year is stated after charging:

	2000 £	1999 £
Depreciation of tangible fixed assets - owned by the charity	21833	17833
Audit fees	1047	910


NORTHAMPTON AND DISTRICT MIND LIMITED
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000
(CONTINUED)**
12 STAFF COSTS

No remuneration was paid to trustees in the year. The costs of the staff were:

	2000 £	1999 £
Wages and salaries	211963	204499
Social security costs	14674	15473
Pension costs	9047	9217
	<u>235684</u>	<u>229189</u>
	=====	=====

The average weekly number of staff employed by the charity during the year was as follows:

	2000	1999
Direct charitable work	25	23
	=====	=====

13 TANGIBLE FIXED ASSETS

	Freehold buildings £	Equipment Furniture, fixtures and fittings £	Total £
COST			
At 1 April 1999	346064	15963	362027
Additions	-	15996	15996
Credit for over provision	(3414)	-	(3414)
At 31 March 2000	<u>342650</u>	<u>31959</u>	<u>374609</u>
	=====	=====	=====
DEPRECIATION			
At 1 April 1999	57002	12679	69681
Charge for year	13843	7990	21833
At 31 March 2000	<u>70845</u>	<u>20669</u>	<u>91514</u>
	=====	=====	=====
NET BOOK VALUE			
At 31 March 1999	<u>289062</u>	<u>3284</u>	<u>292346</u>
	=====	=====	=====
At 31 March 2000	<u>271805</u>	<u>11290</u>	<u>283095</u>
	=====	=====	=====


NORTHAMPTON AND DISTRICT MIND LIMITED
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000
(CONTINUED)**

The improvements to furniture, fixtures and fittings are all used directly for charitable purposes.

In accordance with the Companies Act, freehold buildings are depreciated over their useful life. This depreciation does not necessarily reflect an actual diminution in value.

14 INVESTMENTS

	2000 £	1999 £
UK listed investments at market value	64364 =====	69310 =====

15 DEBTORS

	2000 £	1999 £
CAF vouchers	-	500
Prepayments	442	-
Tax recoverable	270	529
	<u>712</u> =====	<u>1029</u> =====

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Accruals	1000	843
Deferred income	66678	39378
Bank loan	8500	8500
Amounts on retention	-	8255
CVS	640	640
	<u>76818</u> =====	<u>57616</u> =====

Deferred income is made up of grants received which are restricted to certain types of future expenditure.



NORTHAMPTON AND DISTRICT MIND LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000
(CONTINUED)**

The deferred income is analysed as follows:

	£
MISG grant for 2000/01	
expenditure on service improvements	2000
Route 97 finance	6915
Anchor House Appeal Fund	42409
Daventry Service Funds	15354
	<u>66678</u>

17 CREDITORS: AMOUNTS DUE AFTER ONE YEAR

	2000 £	1999 £
Bank loan	<u>59500</u>	<u>68000</u>
Maturity of debt		
	2000 £	1999 £
Amounts payable:		
Within one year	8500	8500
Within two to five years	42500	42500
After more than five years	17000	25500
	<u>68000</u>	<u>76500</u>

The loan interest is 2.25% above bank base rate.

The bank loan is secured by a fixed and floating charge over the assets of the company.


NORTHAMPTON AND DISTRICT MIND LIMITED
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000
(CONTINUED)**
18 ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS

	Unrestr- icted 2000 £	Restr- icted 2000 £	Total 2000 £	Unrestr- icted 1999 £	Restr- icted 1999 £	Total 1999 £
Tangible fixed assets	283095	-	283095	292346	-	292346
Investments	64364	-	64364	69310	-	69310
Net current (liabilities) /assets	(34083)	2500	(31583)	(36472)	2500	(33972)
Long term liabilities	(59500)	-	(59500)	(68000)	-	(68000)
Total funds	<u>253876</u>	<u>2500</u>	<u>256376</u>	<u>257184</u>	<u>2500</u>	<u>259684</u>

In general, funds held are available to use in pursuit of the company's charitable objectives. There are certain funds which are restricted in their use (restricted funds). Unrestricted and restricted funds are described in more detail in notes 19 and 20.

19 UNRESTRICTED FUNDS

The unrestricted funds are available for any expenditure which fulfils the charity's objectives.

20 RESTRICTED FUNDS

Restricted funds comprise:

	2000 £	1999 £
Hazel Pullen fund	2500	2500
	<u>2500</u>	<u>2500</u>

These funds may only be disbursed on certain expenditure.

Auditors' report page 5