
Company registration number:02853192

COUNTRYWIDE PIANO CENTRE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 September 2016

COUNTRYWIDE PIANO CENTRE LIMITED**BALANCE SHEET****AS AT 30 September 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	2			57,099			68,143
				<u>57,099</u>			<u>68,143</u>
CURRENT ASSETS							
Stocks		202,482			219,279		
Debtors		40,584			19,542		
Cash at bank and in hand		251,234			346,201		
		<u>494,300</u>			<u>585,022</u>		
CREDITORS							
Amounts falling due within one year		<u>(78,765)</u>			<u>(94,085)</u>		
NET CURRENT ASSETS				<u>415,535</u>			<u>490,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				472,634			559,080
NET ASSETS				<u>472,634</u>			<u>559,080</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			100			100
Profit and loss account				472,534			558,980
SHAREHOLDERS FUNDS				<u>472,634</u>			<u>559,080</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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P Balian

28 November 2016

The annexed notes form part of these financial statements.

COUNTRYWIDE PIANO CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Motor vehicles 25% reducing balance basis. Fixtures and fittings 15% reducing balance basis. Leasehold Improvements evenly over the period of the lease.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	258,154
At end of period	<u>258,154</u>
<i>Depreciation</i>	
At start of period	190,011
Provided during the period	11,044
At end of period	<u>201,055</u>
<i>Net Book Value</i>	
At start of period	68,143
At end of period	<u>57,099</u>

3. Share capital

	Allotted, issued and fully paid	
	2016 £	2015 £
Ordinary shares of £1 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

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