

Company No 2852888

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS OF DELIAN LAMBDA LIMITED

At the annual general meeting of the members of the above-named company, duly convened and held at One Whittington Avenue, London EC3V 1PH on 16 July 1999, the following elective resolutions were passed by agreement, in person or by proxy, of all the members entitled to attend and vote at the meeting:

ELECTIVE RESOLUTIONS

1. That pursuant to Section 252 of the Companies Act 1985, the company hereby elects to dispense with the laying of accounts and reports before the company in general meeting.
2. That pursuant to Section 366A of the Companies Act 1985, the company hereby elects to dispense with the holding of annual general meetings in 2000 and subsequent years.
3. That pursuant to Section 386 of the Companies Act 1985, the company hereby elects to dispense with the obligation to appoint auditors annually.


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C C T Pender, Secretary

19 July 1999

