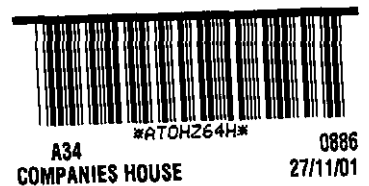


DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)
(Registered No 2852695)

ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2000

BURGIS & BULLOCK
Chartered Accountants
2 Chapel Court
Holly Walk
Leamington Spa
CV32 4YS



DEAFINITELY INDEPENDENT

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000**

Directors and Trustees

P P Manning
G Doughty
Mrs T Bayliss
Mrs S M Cox (resigned June 2000)

Secretary

Mrs T Bayliss

Registered Office

Beach Lodge
28 Warwick New Road
Leamington Spa
CV32 5JJ

Registered Number

2852695 (England and Wales)

Auditors

Burgis & Bullock
2 Chapel Court
Holly Walk
Leamington Spa
CV32 4YS

Bankers

Lloyds Bank plc
73 Parade
Leamington Spa
CV32 4BB

DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2000

The trustees present their report and accounts for the year ended 31 December 2000.

Charitable Status

The company is registered as a charity by the Charity Commissioners (No 1027567) and recognised as such by the Inland Revenue.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of existing trustees.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, Objects and Policies

The charitable trust is constituted by Trust Deed and its objects are to:

Promote the relief of persons with learning, physical and/or dual sensory disabilities of all ages who are deaf and to provide learning experiences for such persons so as to encourage them to take responsibility for their own welfare as far as they are able and to provide residential accommodation, counselling, education and training in furtherance of these objects.

The policy of the charitable trust continues to be to seek additional finance and support to meet the needs presented by existing and potential beneficiaries.

The trustees delegate the day to day responsibility for all routine financial matters, staff selection, development and supervision, residents' and staff safety and compliance with all necessary legislation to the Registered Manager.

Development, Activities and Achievements

The charity has consolidated its activities during the year including openings its new home at Chestnut Lodge.

Financial Review

The trust has managed all its activities within income generated, donations received and Fund balances brought forward, these are set out in the Statement of Financial Activities.

DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2000
(Continued)

Future Developments

Having relocated to much larger premises the organisation will now take time to consolidate its operation. No further developments or changes are envisaged in the coming year.

Statement of Trustees' Responsibilities

The trustees are required under the constitution of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act, 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Exemption

The report of the directors and trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

S.H. Cox.....
Trustee

25.11.01.....
Date

**REPORT OF THE AUDITORS TO THE MEMBERS
OF DEAFINITELY INDEPENDENT**

We have audited the accounts of Deafinitely Independent for the year ended 31 December 2000 which comprise the statement of financial activities, profit and loss account, balance sheet and related notes. These accounts have been prepared under the historical cost convention and the accounting policies set out therein.

Respective Responsibilities of Directors and Auditors

As described in the statement of directors responsibilities the trustees, who are also the directors of Deafinitely Independent for the purposes of company law, are responsible for the preparation of accounts in accordance with applicable law and United Kingdom Accounting Standards. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

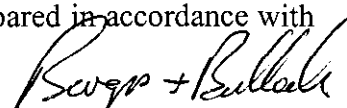
Basis of Opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the charitable company's affairs as at 31 December 2000 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.


Registered Auditors
Chartered Accountants

2 Chapel Court
Holly Walk
Leamington Spa

26 November 2001

DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2000

	2000	1999
	Total Funds	Total
	(unrestricted)	Funds
	£	£
Incoming Resources		
Donations	2117	16836
County Councils and DSS	477914	400077
Outreach Work	3331	3245
Sign Teaching	-	1541
Grants Received	-	19193
Deposit Account Interest	3088	1759
Total Incoming Resources	<u>486450</u>	<u>442651</u>
Resources expended		
Direct Charitable Expenditure		
Staff Salaries	275382	275182
Staff Welfare and Recruitment	762	2431
Residents and Housekeeping Allowances	27110	24266
Electricity and Gas	7847	5833
Rates and Water	2097	3961
Rent	74580	71249
Insurance	4381	3346
Residents' Holiday Costs	6100	4307
Cleaning and Laundry	5242	1453
Refurbishment and Relocation	31605	2585
Repairs and Renewals	8276	22015
Registration Fees	786	690
Freelance Careworkers and Enablers	441	-
Annual Subscriptions	69	475
Travelling and Minibus Expenses	6572	6759
Depreciation	35533	22141
Programme Support	2411	2811
Social Support	3020	4367
Training Courses	2305	6447
	<u>494519</u>	<u>460318</u>

DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2000
(Continued)

	2000 Total Funds (unrestricted) £	1999 Total Funds £
Fund Raising Costs	-	377
	<hr/>	<hr/>
Administration		
Telephone	2482	2383
Stationery and Postages	2105	2039
Sundry Expenses	437	377
Audit and Accountancy	705	705
Legal and Professional	2277	1380
Bank Charges	424	722
Loan Interest	10785	-
	<hr/>	<hr/>
	19215	7606
	<hr/>	<hr/>
Total Resources Expended	513734	468301
	<hr/>	<hr/>
Net Movement in Funds	(27284)	(25650)
Fund Balances brought forward	105561	131211
	<hr/>	<hr/>
Unrestricted Fund Balances carried forward	£78277	£105561
	<hr/> <hr/>	<hr/> <hr/>

DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2000

	Notes	2000 £	1999 £
Turnover	2	483362	440892
Administrative Expenses		502949	468301
Operating Loss	3	(19587)	(27409)
Interest Payable and Similar Charges		(10785)	-
Interest Receivable and Similar Income	5	3088	1759
Loss on Ordinary Activities before Taxation		(27284)	(25650)
Tax on Loss on Ordinary Activities	6	-	-
LossProfit for the Financial Year after Taxation		(27284)	(25650)
Retained Profit brought forward		105561	131211
Retained Profit carried forward		£78277	£105561

DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000	1999
		£	£
Fixed Assets			
Tangible Fixed Assets	7	101790	56534
Current Assets			
Debtors	8	8706	36973
Cash at Bank		99630	45495
		<u>108336</u>	<u>82468</u>
Creditors			
Amounts Falling Due within one year	9	(131849)	33441
		<u> </u>	<u> </u>
Net Current (Liabilities)Assets		(23513)	49027
		<u> </u>	<u> </u>
Total Assets less Current Liabilities		£78277	£105561
		<u> </u>	<u> </u>
Reserves			
Unrestricted fund		78277	105561
Restricted fund		-	-
		<u> </u>	<u> </u>
		£78277	£105561
		<u> </u>	<u> </u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

S.H. Cox.....
 Director

25.11.01.....
 Date

DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2000

1. Accounting Policies

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention and the Charities Accounting Statement of Recommended Practice.

(b) Turnover

Turnover represents grants and donations received during the year, as well as amounts paid by County Councils and other agencies.

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life:

Fixtures and Fittings	-	20% on cost
Motor Vehicles	-	25% on reducing balance
Computer Equipment	-	20% on cost

Improvements to property not subject to a leasehold interest are written off in the year of the expenditure.

2. Turnover

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. Operating Profit	2000	1999
----------------------------	-------------	-------------

Operating Profit is stated after charging:-

Auditor's Remuneration	705	750
Depreciation – owned assets	35533	22141
Other Operating Leases		
Rent of Land and Buildings	74580	71249
Directors' Emoluments and Other Benefits etc	-	-
	<hr/>	<hr/>

DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2000
(Continued)

4. Staff Costs	2000	1999
Salaries	254537	253977
Social Security	20845	21205
	<u>£275382</u>	<u>£275182</u>

The average number of employees during the year was as follows:-

Direct Charitable Services	19	19
	<u> </u>	<u> </u>

5. Interest Receivable and Similar Income	2000	1999
Deposit Account Interest	£3088	£1759
	<u> </u>	<u> </u>

6. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2000 nor for the year ended 31 December 1999.

The company is registered as a charity and as such is not liable to corporation tax.

7. Tangible Fixed Assets	Fixtures and Fittings	Motor Vehicle	Computer Equipment	Totals
Cost				
At 1 January 2000	76263	25381	10803	112447
Additions	79171	1500	118	80789
At 31 December 2000	<u>155434</u>	<u>26881</u>	<u>10921</u>	<u>193236</u>
Depreciation				
At 1 January 2000	39815	11208	4890	55913
Charge for year	28187	5368	1978	35533
At 31 December 2000	<u>68002</u>	<u>16576</u>	<u>6868</u>	<u>91446</u>
Net Book Value				
At 31 December 2000	<u>£87432</u>	<u>10305</u>	<u>4053</u>	<u>101790</u>
At 31 December 1999	<u>£36448</u>	<u>14173</u>	<u>5913</u>	<u>56534</u>

DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2000
(Continued)

8.	Debtors: Amounts Falling Due Within One Year	2000	1999
	Trade Debtors	6255	26052
	Other Debtors	-	-
	Prepayments	2451	10921
		<u>£8706</u>	<u>£36973</u>
9.	Creditors: Amounts Falling Due Within One Year	2000	1999
	Loan	59535	-
	Trade Creditors	6112	6754
	Social Security and Other Taxes	5843	6949
	Fees Received in Advance	46757	18558
	Accrued Expenses	13602	1180
		<u>£131849</u>	<u>£33441</u>
10.	Members' Liability		

The company is limited by guarantee and does not have a share capital. Each member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, for payment of debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding twenty pounds.