

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
DEAFINITELY INDEPENDENT**

TGFP  
Chartered Accountants  
Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

**DEAFINITELY INDEPENDENT**  
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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charitable trust is constituted by a Trust Deed and its objects are to:

Promote the relief of persons with learning, physical and/or dual sensory disabilities of all ages who are deaf and to provide learning experiences for such persons so as to encourage them to take responsibility for their own welfare as far as they are able and to provide residential accommodation, counselling, education and training in furtherance of these objects.

The main objective of the charitable trust continues to be to provide a quality service appropriate to the needs of current users and to seek additional finance and support to meet the needs presented by existing and potential beneficiaries.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

2020 was a year of change for Deafinitely Independent (DI).

In February 2020 DI joined with WCS in their latest venture Woodside Care Village. This has provided households of 10 people exclusively for DI residents. This means all our residents and staff can stay together but be supported by the larger charity.

We are therefore excited about the future of DI, which has become part of WCS, but still retain its identity, its ethos and its unique provision for adults who are profoundly deaf with another, often learning, disability.

**FINANCIAL REVIEW**

**Investment powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**FINANCIAL REVIEW**

**Reserves policy**

This organisation exists to provide services to adults who are known to be vulnerable due to the nature of their disabilities and difficulties.

**General Reserves**

The trustees declared financial reserves policy has been to ensure not only financial viability but also service level stability.

The trustees reviewed this policy during 2012 and revised their aim in respect of keeping sufficient "liquid" reserves to meet at least three months revenue expenditure at all times. All revenue income comes from Central and Local Government.

The organisation has in place tight financial control systems to ensure it can meet all revenue expenditure within revenue income.

The organisation operates within a framework of Minimum Standards of Service which is determined by legislation and has a declared policy of seeking additional finance and support to meet the varying needs presented by existing and potential beneficiaries.

The level of reserves that were held at the year end was £611,526.

**Designated Funds**

It was decided to set aside funds into a designated fund. At the year end £103,412 was designated specifically for future property acquisition and relocation costs.

The trust has managed all its activities within income generated, donations received and fund balances brought forward, these are set out in the Statement of Financial Activities.

The net deficit for the year on unrestricted funds was £169,796 (2019 - £146,925 surplus), comprising total incoming resources of £96,960 (2019 - £836,944) and total resources expended of £266,756 (2019 - £690,019).

Total funds decreased from £781,322 to £611,526. Cash at bank and in hand decreased in the year to £550,530 from £708,606 in the previous year.

**FUTURE PLANS**

The organisation will continue to monitor standards and financial stability. The Trustees will continue to build reserves, above the standard policy level. The purchase of an appropriate building will be considered when the financial climate becomes more stable.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The company is registered as a charity by the Charity Commissioners (No 1027567) and is recognised as such by H M Revenue and Customs. The charity is governed by its Memorandum and Articles of Association (incorporated 13 September 1993 and amended by special resolution dated 7 August 2011).

**Appointment of new trustees**

Appointment of trustees is governed by the deed of the charity. The Board of Trustees is authorised to appoint new Trustees at any time to fill a casual vacancy or as an addition to the existing Trustees.

**Organisational structure**

The board of trustees administers the charity. The board meets on average six times a year.

The trustees delegate the day to day responsibility for all routine financial matters, staff selection, development and supervision, residents' and staff safety and compliance with all necessary legislation to the C.E.O.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees, Trustees are encouraged to attend appropriate external and internal training events which will assist them to carry out their role.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02852695 (England and Wales)

**Registered Charity number**

1027567

**Registered office**

Beech Lodge  
28 Warwick New Road  
Leamington Spa  
Warwickshire  
CV32 5JJ

**Trustees**

Mrs S Cox MBE Retired  
Mr P Clow Retired  
Mrs M James Retired  
Mr M Fry Retired  
Mr C J Sutton Banker  
Miss S E Dobinson Trustee

**Company Secretary**

Mrs S Cox MBE

**Independent Examiner**

TGFP  
Chartered Accountants  
Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

**Bankers**

Lloyds Bank plc  
73 Parade  
Leamington Spa  
Warwickshire  
CV32 4BB

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 September 2021 and signed on its behalf by:

Mrs S Cox MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DEAFINITELY INDEPENDENT (REGISTERED NUMBER: 02852695)**

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**Independent examiner's report to the trustees of Deafinitely Independent ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Benjamin Reynolds Bsc Hons FCA  
ICAEW  
TGFP  
Chartered Accountants  
Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

Date: .....

DEAFINITELY INDEPENDENT

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 Unrestricted funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		-	8,030
<b>Charitable activities</b>			
Rents		96,705	828,277
Other trading activities	3	1	43
Investment income	4	254	594
<b>Total</b>		<b>96,960</b>	<b>836,944</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Costs of charitable activities		266,756	690,019
<b>NET INCOME/(EXPENDITURE)</b>		<b>(169,796)</b>	<b>146,925</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>781,322</b>	<b>634,397</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>611,526</b>	<b>781,322</b>

The notes form part of these financial statements



STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2020

		2020 Unrestricted funds £	2019 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	8	-	57,613
<b>CURRENT ASSETS</b>			
Debtors	9	148,177	86,395
Cash at bank and in hand		<u>550,531</u>	<u>708,616</u>
		<b>698,708</b>	<b>795,011</b>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(87,182)	(71,302)
<b>NET CURRENT ASSETS</b>		<u>611,526</u>	<u>723,709</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>611,526</b>	<b>781,322</b>
<b>NET ASSETS FUNDS</b>		<u>611,526</u>	<u>781,322</u>
Unrestricted funds	11	<u>611,526</u>	<u>781,322</u>
<b>TOTAL FUNDS</b>		<u><b>611,526</b></u>	<u><b>781,322</b></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2020**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2021 and were signed on its behalf by:

Mrs S Cox MBE - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## DEAFINITELY INDEPENDENT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. ACCOUNTING POLICIES - continued

##### Donated goods

Where the donated good is a fixed asset it will be measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain will be recognised as income from donations and a corresponding amount will be included in the appropriate fixed asset category and depreciated over the useful economic life.

##### Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for the revenues and expenses during the period. The nature of estimation means the actual outcomes could differ from those estimates. There are no judgements made that have a significant effect on the amounts recognised in the financial statements.

#### 3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>1</u>	<u>43</u>

#### 4. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest receivable	<u>254</u>	<u>594</u>

#### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	-	20,452
Hire of plant and machinery	-	696
Other operating leases	69,729	129,500
Deficit on disposal of fixed assets	57,613	567
Independent examiners remuneration	<u>1,100</u>	<u>1,100</u>

# DEAFINITELY INDEPENDENT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Direct charitable services	<u>-</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

### 8. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2020	281,074	246,587	26,857	38,809	593,327
Disposals	<u>(281,074)</u>	<u>(246,587)</u>	<u>(26,857)</u>	<u>(38,809)</u>	<u>(593,327)</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>					
At 1 January 2020	243,265	245,719	13,121	33,609	535,714
Eliminated on disposal	<u>(243,265)</u>	<u>(245,719)</u>	<u>(13,121)</u>	<u>(33,609)</u>	<u>(535,714)</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>37,809</u>	<u>868</u>	<u>13,736</u>	<u>5,200</u>	<u>57,613</u>

**DEAFINITELY INDEPENDENT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	134,736	-
Prepayments and accrued income	13,441	86,395
	<u>148,177</u>	<u>86,395</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	12,448	36,549
Social security and other taxes	-	6,328
Other creditors	-	1,488
Attachment of earnings	-	18
Accruals and deferred income	74,734	26,919
	<u>87,182</u>	<u>71,302</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	677,910	(169,796)	508,114
Designated funds	103,412	-	103,412
	<u>781,322</u>	<u>(169,796)</u>	<u>611,526</u>
<b>TOTAL FUNDS</b>	<u>781,322</u>	<u>(169,796)</u>	<u>611,526</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,960	(266,756)	(169,796)
<b>TOTAL FUNDS</b>	<u>96,960</u>	<u>(266,756)</u>	<u>(169,796)</u>

# DEAFINITELY INDEPENDENT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	518,865	146,925	12,120	677,910
Designated funds	<u>115,532</u>	<u>-</u>	<u>(12,120)</u>	<u>103,412</u>
	<u>634,397</u>	<u>146,925</u>	<u>-</u>	<u>781,322</u>
<b>TOTAL FUNDS</b>	<u>634,397</u>	<u>146,925</u>	<u>-</u>	<u>781,322</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	836,944	(690,019)	146,925
<b>TOTAL FUNDS</b>	<u>836,944</u>	<u>(690,019)</u>	<u>146,925</u>

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

### 13. MEMBERS LIABILITY

The company is limited by guarantee and does not have share capital. Each member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, for payment of debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding twenty pounds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.