

REGISTERED COMPANY NUMBER: 02852695 (England and Wales)
REGISTERED CHARITY NUMBER: 1027567

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018
FOR
DEAFINITELY INDEPENDENT**

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

**DEAFINITELY INDEPENDENT
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FOR THE YEAR ENDED 31 DECEMBER 2018**

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DEAFINITELY INDEPENDENT (REGISTERED NUMBER: 02852695)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable trust is constituted by a Trust Deed and its objects are to:

Promote the relief of persons with learning, physical and/or dual sensory disabilities of all ages who are deaf and to provide learning experiences for such persons so as to encourage them to take responsibility for their own welfare as far as they are able and to provide residential accommodation, counselling, education and training in furtherance of these objects.

The main objective of the charitable trust continues to be to provide a quality service appropriate to the needs of current users and to seek additional finance and support to meet the needs presented by existing and potential beneficiaries.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2018 was a good year for Deafinitely Independent (DI).

Our residents continued to enjoy a wide range of activities, organised by DI and by themselves. It is lovely to see our residents leading as normal a life as possible with the support of the caring DI family. Most of the residents have lived together for many years and this is so important to them. Many of our staff have also worked for us for a long time and so know our residents really well. We so appreciate the trust that residents' families put in us and we take this responsibility extremely seriously. Our registered home manager has worked hard to reduce the use of agency staff so with our permanent staff and regular bank staff, DI has enjoyed a stability in 2018 far more than in recent years.

Our finances have also improved with the manager's careful attention to detail that has led to well controlled expenditure. This is the result of negotiating better contracts with suppliers, making better use of DI staff skills and developing clear policies to guide staff on the best use of DI money. There has been a small increase in income due to local fundraising activities and events, often by Board members or other friends of DI and discussions with local authorities on realistic contributions towards the care of our residents.

In recent years, we have realised that the cost of our two buildings is a drain on our resources and the state and design of the buildings is becoming no longer fit for purpose for the needs of our residents, some of whom are losing some mobility. The Board has therefore been looking for new premises, which has been a frustrating process. We identified what was required and considered converting another building as well as new builds. We then met with some of the directors of the WCS Care Group, which has recently built and is building some new care homes to an extremely high standard. Out of our conversations together came the opportunity to join with WCS in their latest venture Woodside Care Village. This will provide 2 or 2½ households of 6 or 7 people exclusively for DI residents. This will mean all our residents and staff can stay together but be supported by the larger charity. Early on, we discussed this with the Warwickshire Commissioning team (as the commissioners for seven of our residents) and then later with CQC. Towards the end of the year, we then shared this exciting possibility with the staff, the residents, their families and the rest of the local authority commissioners / social workers. Plans will be well underway in 2019 for a positive move for the residents, which is likely to be in early 2020.

We are therefore excited about the future of DI, which will become part of WCS, but still retain its identity, its ethos and its unique provision for adults who are profoundly deaf with another, often learning, disability.

DEAFINITELY INDEPENDENT (REGISTERED NUMBER: 02852695)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Reserves policy

This organisation exists to provide services to adults who are known to be vulnerable due to the nature of their disabilities and difficulties.

General Reserves

The trustees declared financial reserves policy has been to ensure not only financial viability but also service level stability.

The trustees reviewed this policy during 2012 and revised their aim in respect of keeping sufficient "liquid" reserves to meet at least three months revenue expenditure at all times. All revenue income comes from Central and Local Government.

The organisation has in place tight financial control systems to ensure it can meet all revenue expenditure within revenue income.

The organisation operates within a framework of Minimum Standards of Service which is determined by legislation and has a declared policy of seeking additional finance and support to meet the varying needs presented by existing and potential beneficiaries.

The level of reserves that were held at the year end was £634,397.

Designated Funds

It was decided to set aside funds into a designated fund. At the year end £100,000 was designated specifically for future property acquisition and relocation costs.

During 2017, Deafinitely Independent received a £15,532 legacy from a former employee. It was specified in their will that it was to be spent on the acquisition of a motor vehicle. It has therefore been put into a designated fund until a suitable vehicle has been sourced.

The trust has managed all its activities within income generated, donations received and fund balances brought forward, these are set out in the Statement of Financial Activities.

The net surplus for the year on unrestricted funds was £120,684 (2017 - £24,302 deficit), comprising total incoming resources of £1,494,077 (2017 - £747,993) and total resources expended of £1,373,393 (2017 - £723,357).

Total funds increased from £538,015 to £634,397. Cash at bank and in hand increased in the year to £552,393 from £493,222 in the previous year.

FUTURE PLANS

The organisation will continue to monitor standards and financial stability. Throughout the coming year essential renovation work will take place at Chestnut Lodge to continue the focus on high quality provision of accommodation available to beneficiaries. The Trustees will continue to build reserves, above the standard policy level. The purchase of an appropriate building will be considered when the financial climate becomes more stable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charity by the Charity Commissioners (No 1027567) and is recognised as such by H M Revenue and Customs. The charity is governed by its Memorandum and Articles of Association (incorporated 13 September 1993 and amended by special resolution dated 7 August 2011).

Appointment of new trustees

Appointment of trustees is governed by the deed of the charity. The Board of Trustees is authorised to appoint new Trustees at any time to fill a casual vacancy or as an addition to the existing Trustees.

Organisational structure

The board of trustees administers the charity. The board meets on average six times a year.

The trustees delegate the day to day responsibility for all routine financial matters, staff selection, development and supervision, residents' and staff safety and compliance with all necessary legislation to the C.E.O.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the charity's governing documents, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction process they meet key employees and other trustees, Trustees are encouraged to attend appropriate external and internal training events which will assist them to carry out their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02852695 (England and Wales)

Registered Charity number

1027567

Registered office

Beech Lodge
28 Warwick New Road
Leamington Spa
Warwickshire
CV32 5JJ

Trustees

Mrs S Cox MBE	Retired
Mr P Clow	Retired
Mrs M James	Retired
Mr M Fry	Retired
Mr C J Sutton	Banker
Miss S E Dobinson	Trustee

Company Secretary

Mrs S Cox MBE

DEAFINITELY INDEPENDENT (REGISTERED NUMBER: 02852695)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

Bankers

Lloyds Bank plc
73 Parade
Leamington Spa
Warwickshire
CV32 4BB

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 July 2019 and signed on its behalf by:

Mrs S Cox MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DEAFINITELY INDEPENDENT (REGISTERED NUMBER: 02852695)**

Independent examiner's report to the trustees of Deafinitely Independent ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Benjamin Reynolds
FCA
TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

22 July 2019

**DEAFINITELY INDEPENDENT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 Unrestricted funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	2,245	16,550
Charitable activities	5		
Rents		743,487	731,137
Other trading activities	3	38	256
Investment income	4	314	50
Total		<u>746,084</u>	<u>747,993</u>
EXPENDITURE ON			
Charitable activities	6		
Costs of charitable activities		<u>649,702</u>	<u>723,691</u>
NET INCOME		<u>96,382</u>	<u>24,302</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>538,015</u>	<u>513,713</u>
TOTAL FUNDS CARRIED FORWARD		<u>634,397</u>	<u>538,015</u>

DEAFINITELY INDEPENDENT (REGISTERED NUMBER: 02852695)
STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2018

	Notes	2018 Unrestricted funds £	2017 Total funds £
FIXED ASSETS			
Tangible assets	10	61,621	70,056
CURRENT ASSETS			
Debtors	11	85,774	78,200
Cash at bank and in hand		552,393	<u>493,222</u>
		638,167	<u>571,422</u>
CREDITORS			
Amounts falling due within one year	12	(65,391)	(103,463)
NET CURRENT ASSETS		<u>572,776</u>	<u>467,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>634,397</u>	<u>538,015</u>
NET ASSETS		<u>634,397</u>	<u>538,015</u>
FUNDS	13		
Unrestricted funds		<u>634,397</u>	<u>538,015</u>
TOTAL FUNDS		<u>634,397</u>	<u>538,015</u>

DEAFINITELY INDEPENDENT (REGISTERED NUMBER: 02852695)
STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31 DECEMBER 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 22 July 2019 and were signed on its behalf by:

Mrs S Cox MBE -Trustee

**DEAFINITELY INDEPENDENT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>68,428</u>	<u>39,720</u>
Net cash provided by (used in) operating activities		<u>68,428</u>	<u>39,720</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(9,571)	(1,560)
Interest received		<u>314</u>	<u>50</u>
Net cash provided by (used in) investing activities		<u>(9,257)</u>	<u>(1,510)</u>
Change in cash and cash equivalents in the reporting period			
		59,171	38,210
Cash and cash equivalents at the beginning of the reporting period		<u>493,222</u>	<u>455,012</u>
Cash and cash equivalents at the end of the reporting period		<u>552,393</u>	<u>493,222</u>

DEAFINITELY INDEPENDENT

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2018	2017
	£	£
Net income for the reporting period (as per the statement of financial activities)	96,382	24,302
Adjustments for:		
Depreciation charges	18,006	21,348
Interest received	(314)	(50)
Increase in debtors	(7,574)	(23,663)
(Decrease)/increase in creditors	(38,072)	17,783
Net cash provided by (used in) operating activities	<u>68,428</u>	<u>39,720</u>

**DEAFINITELY INDEPENDENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**DEAFINITELY INDEPENDENT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

2.	DONATIONS AND LEGACIES		
		2018	2017
		£	£
	Donations	<u>2,245</u>	<u>16,550</u>
3.	OTHER TRADING ACTIVITIES		
		2018	2017
		£	£
	Fundraising events	<u>38</u>	<u>256</u>
4.	INVESTMENT INCOME		
		2018	2017
		£	£
	Bank interest receivable	<u>314</u>	<u>50</u>
5.	INCOME FROM CHARITABLE ACTIVITIES		
		2018	2017
		£	£
	County Councils and DSS	<u>743,487</u>	<u>731,137</u>
	Activity		
	Rents		
6.	CHARITABLE ACTIVITIES COSTS		
		Direct costs	Totals
		£	£
	Costs of charitable activities	<u>649,702</u>	<u>649,702</u>
7.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		2018	2017
		£	£
	Depreciation - owned assets	18,006	21,348
	Hire of plant and machinery	40	3,370
	Other operating leases	129,500	129,500
	Accountancy remuneration	<u>-</u>	<u>1,500</u>

**DEAFINITELY INDEPENDENT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

9. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	340,754	363,776
Social security costs	15,893	24,376
Other pension costs	3,035	4,885
	<u>359,682</u>	<u>393,037</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Direct charitable services	<u>22</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2018	278,834	245,657	21,857	33,625	579,973
Additions	<u>2,240</u>	<u>930</u>	-	<u>6,401</u>	<u>9,571</u>
At 31 December 2018	<u>281,074</u>	<u>246,587</u>	<u>21,857</u>	<u>40,026</u>	<u>589,544</u>
DEPRECIATION					
At 1 January 2018	215,223	244,874	17,614	32,206	509,917
Charge for year	<u>14,620</u>	<u>422</u>	<u>1,061</u>	<u>1,903</u>	<u>18,006</u>
At 31 December 2018	<u>229,843</u>	<u>245,296</u>	<u>18,675</u>	<u>34,109</u>	<u>527,923</u>
NET BOOK VALUE					
At 31 December 2018	<u>51,231</u>	<u>1,291</u>	<u>3,182</u>	<u>5,917</u>	<u>61,621</u>
At 31 December 2017	<u>63,611</u>	<u>783</u>	<u>4,243</u>	<u>1,419</u>	<u>70,056</u>

**DEAFINITELY INDEPENDENT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments and accrued income	<u>85,774</u>	<u>78,200</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	27,235	36,992
Social security and other taxes	5,822	6,298
Other creditors	1,560	379
Attachment of earnings	69	-
Accruals and deferred income	30,705	59,794
	<u>65,391</u>	<u>103,463</u>

13. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	422,483	96,382	518,865
Designated funds	115,532	-	115,532
	<u>538,015</u>	<u>96,382</u>	<u>634,397</u>
TOTAL FUNDS	<u>538,015</u>	<u>96,382</u>	<u>634,397</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	746,084	(649,702)	96,382
TOTAL FUNDS	<u>746,084</u>	<u>(649,702)</u>	<u>96,382</u>

**DEAFINITELY INDEPENDENT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	413,713	8,770	422,483
Designated funds	100,000	-	100,000
J Healey Designated fund	-	15,532	15,532
	<u>513,713</u>	<u>24,302</u>	<u>538,015</u>
TOTAL FUNDS	<u>513,713</u>	<u>24,302</u>	<u>538,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	732,461	(723,691)	8,770
J Healey Designated fund	15,532	-	15,532
	<u>747,993</u>	<u>(723,691)</u>	<u>24,302</u>
TOTAL FUNDS	<u>747,993</u>	<u>(723,691)</u>	<u>24,302</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	413,713	105,152	518,865
Designated funds	100,000	-	100,000
J Healey Designated fund	-	15,532	15,532
TOTAL FUNDS	<u>513,713</u>	<u>120,684</u>	<u>634,397</u>

**DEAFINITELY INDEPENDENT
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,478,545	(1,373,393)	105,152
J Healey Designated fund	15,532	-	15,532
	<u>1,494,077</u>	<u>(1,373,393)</u>	<u>120,684</u>
TOTAL FUNDS	<u>1,494,077</u>	<u>(1,373,393)</u>	<u>120,684</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

15. MEMBERS LIABILITY

The company is limited by guarantee and does not have share capital. Each member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, for payment of debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding twenty pounds.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.