

**DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 2007**

**Charity Number 1027567
Registered Number 02852695**

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**DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006**

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**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007**

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**DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION
YEAR ENDED 31 DECEMBER 2007**

DIRECTORS AND TRUSTEES

Mrs S Cox (Secretary)
Mr A Beesley
Mr W McLaughlin
Mr D Perkins
Mr P Clow
Mr M Fry
Dr David Derbyshire
Dr Charles Essex

SECRETARY:

Mrs S Cox

REGISTERED OFFICE

Beech Lodge
28 Warwick New Road
Leamington Spa
CV32 5JJ

REGISTERED NUMBER:

2852695 (England and Wales)

AUDITORS:

The Graham Fulford Partnership
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

BANKERS:

Lloyds Bank plc
73 Parade
Leamington Spa
Warwickshire
CV32 4BB

**DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2007**

The trustees present their report and accounts for the year ended 31 December 2007

CHARITABLE STATUS

The company is registered as a charity by the Charity Commissioners (No 1027567) and is recognised as such by the Inland Revenue. The charity is governed by its Memorandum and Articles of Association (incorporated 13 September 1993)

TRUSTEES

The trustees named on page 1 have served during the year. Appointment of trustees is governed by the deed of the charity. The Board of Trustees is authorised to appoint new Trustees at any time to fill a casual vacancy or as an addition to the existing Directors.

INVESTMENT POWERS

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

CONSTITUTION, OBJECTS AND POLICIES

The charitable trust is constituted by a Trust Deed and its objects are to

Promote the relief of persons with learning, physical and/or dual sensory disabilities of all ages who are deaf and to provide learning experiences for such persons so as to encourage them to take responsibility for their own welfare as far as they are able and to provide residential accommodation, counselling, education and training in furtherance of these objects.

The policy of the charitable trust continues to be to seek additional finance and support to meet the needs presented by existing and potential beneficiaries.

The trustees delegate the day to day responsibility for all routine financial matters, staff selection, development and supervision, residents' and staff safety and compliance with all necessary legislation to the Managing Director.

**DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2007**

RESERVES POLICY

This organisation exists to provide services to adults who are known to be vulnerable due to the nature of their disabilities and difficulties

The trustees declared financial reserves policy has been to ensure not only financial viability but also service level stability

The trustees aim is to keep sufficient "liquid" reserves to meet at least two month's revenue expenditure at all times. All revenue income comes from Central and Local Government

The organisation has in place tight financial control systems to ensure it can meet all revenue expenditure within revenue income

The organisation operates within a framework of Minimum Standards of Service which is determined by legislation and has a declared policy of seeking additional finance and support to meet the varying needs presented by existing and potential beneficiaries

The level of reserves that were held at the year end was £317,225

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The charity continued to consolidate its activities within the two existing homes and are now at maximum occupancy in both. Careful attention continues to be given to achieving compliance with the Care Homes Regulations and National Minimum Standards. The service is now rated as 3 stars (Good) by CSCI

FINANCIAL REVIEW

The trust has managed all its activities within income generated, donations received and fund balances brought forward, these are set out in the Statement of Financial Activities

FUTURE DEVELOPMENTS

The organisation will continue to monitor standards and financial stability. Throughout the year work continued on high quality refurbishment of accommodation available to beneficiaries. No additional new developments are envisaged in the coming year. The Trustees will continue to build reserves, above the stated policy limit, during the next few years in order to facilitate the purchase of an appropriate building. This will give the organisation a solid asset base and ensure stability of tenure for its beneficiaries

**DEAFINITELY INDEPENDENT
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**TRUSTEES ANNUAL REPORT (*continued*)
YEAR ENDED 31 DECEMBER 2007**

THE TRUSTEES

The trustees who served the charity during the period were as follows

Mrs S Cox
A Beesley
Mr W McLaughlin
Mr D Perkins
Mr P Clow
Mr M Fry
Dr D Derbyshire
Dr C Essex

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDITOR

A resolution to re-appoint The Graham Fulford Partnership as auditor for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985

Registered office
Beech Lodge
28 Warwick New Road
Leamington Spa
Warwickshire
CV32 5JJ

Signed by order of the trustees

S.H. Cox

MRS S COX
Company Secretary

Approved by the trustees on *24th July 2008*

**DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DEAFINITELY INDEPENDENT
YEAR ENDED 31 DECEMBER 2007**

We have audited the financial statements on pages 6 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 8

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE AUDITOR

The responsibilities of the trustees (who also act as Directors for the charitable activities of the company) of the charity for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

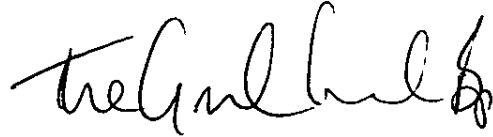
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DEAFINITELY INDEPENDENT (*continued*)
YEAR ENDED 31 DECEMBER 2007

OPINION

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 December 2007 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Companies Act 1985



THE GRAHAM FULFORD PARTNERSHIP

Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

Chartered Accountants
& Registered Auditors

24 July 2008

**DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2007**

	Note	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES			
Donations		5,990	7,200
Activities in furtherance of the Charity's objects			
County Councils and DSS		809,638	763,870
Interest receivable		5,387	3,374
TOTAL INCOMING RESOURCES		821,015	774,444
RESOURCES EXPENDED			
Costs in furtherance of charitable objects			
Charitable expenditure	3	748,012	712,342
Management and administration	4	14,108	15,753
TOTAL RESOURCES EXPENDED		762,120	728,095
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		58,895	46,349
 Balances brought forward		 258,330	 211,981
 Balances carried forward		 317,225	 258,330

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included.

**DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
31 DECEMBER 2007**

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	7	114,287	118,697
CURRENT ASSETS			
Debtors	8	13,403	14,541
Cash at bank and in hand		230,572	163,147
		<u>243,975</u>	<u>177,688</u>
CREDITORS: Amounts falling due within one year	9	<u>(41,037)</u>	<u>(38,055)</u>
NET CURRENT ASSETS		202,938	139,633
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>317,225</u>	<u>258,330</u>
NET ASSETS		<u>317,225</u>	<u>258,330</u>
FUNDS			
Unrestricted		317,225	258,330
TOTAL FUNDS		<u>317,225</u>	<u>258,330</u>

These financial statements were approved by the members of the committee on the ^{24th July} 2008 and are signed on their behalf by

S.H. Cey.

**DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985

Incoming resources

Incoming resources from County Councils, other agencies, donations and investments are included when receivable. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it relates

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Fittings	-	20% straight line
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	20% straight line
Leasehold Improvements	-	Over the term of the lease

Improvements to property not subject to a leasehold interest are written off in the year of the expenditure

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category

Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease

**DEAFINITELY INDEPENDENT
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007**

2 OPERATING PROFIT

	2007 £	2006 £
Operating profit is stated after charging		
Auditors remuneration	1,598	1,598
Depreciation	26,636	22,304
Operating leases	122,250	122,250

3. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTIVES

	2007 £	2006 £
Wages and salaries	386,408	392,948
Staff welfare and recruitment	5,076	4,254
Rent	122,250	122,250
Rates & water	7,010	6,026
Light and heat	13,515	12,076
Insurance	7,663	8,933
Residents and housekeeping allowances	45,092	46,967
Residents' holiday costs	12,814	23,253
Cleaning and laundry	708	2,861
Refurbishment and relocation	43,480	18,324
Registration fees	3,254	1,742
Freelance careworkers and enablers	48,470	22,378
Annual subscriptions	200	200
Travelling and minibus expenses	9,127	8,438
Health and safety	4,492	5,210
Programme support	3,310	4,162
Social support	1,647	3,405
Training courses	7,995	4,146
Equipment hire	1,537	2,465
Depreciation of fixed assets	23,964	22,304
	<u>748,012</u>	<u>712,342</u>

4. MANAGEMENT AND ADMINISTRATION

	2007 £	2006 £
Telephone	3,502	3,603
Bank Charges	643	644
Stationery and postage	3,169	4,564
Accountancy fees	1,598	1,598
Legal and professional	3,150	3,600
Sundry expenses	2,046	1,744
	<u>14,108</u>	<u>15,753</u>

**DEAFINITELY INDEPENDENT
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007**

6. STAFF COSTS

	2007 £	2006 £
Salaries	354,184	358,614
Social security costs	32,224	34,334
	<u>386,408</u>	<u>392,948</u>

The average number of staff employed by the charity during the financial year amounted to

	2007 No	2006 No
Direct charitable services	25	24

No employees received emoluments over £50,000

6. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2007 nor for the year ended 31 December 2006

The company is registered as a charity and as such is not liable to corporation tax

7. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures & fittings £	Motor vehicles £	Leasehold property £	Total £
COST					
At 1 January 2007	22,700	218,809	58,855	106,758	407,122
Additions	1,325	5,805	2,400	10,024	19,554
At 31 December 2007	<u>24,025</u>	<u>224,614</u>	<u>61,255</u>	<u>116,782</u>	<u>426,676</u>
DEPRECIATION					
At 1 January 2007	18,697	203,201	44,878	21,649	288,425
Charge for the year	1,574	8,826	4,095	9,469	23,964
At 31 December 2007	<u>20,271</u>	<u>212,027</u>	<u>48,973</u>	<u>31,118</u>	<u>312,389</u>
NET BOOK VALUE					
At 31 December 2007	<u>3,754</u>	<u>12,587</u>	<u>12,282</u>	<u>85,664</u>	<u>114,287</u>
At 31 December 2006	<u>4,003</u>	<u>15,608</u>	<u>13,977</u>	<u>85,109</u>	<u>118,697</u>

**DEAFINITELY INDEPENDENT
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2007**

8. DEBTORS: Amounts falling due within one year

	2007	2006
	£	£
Trade debtors	4,702	7,247
Prepayments	8,701	7,294
	<u>13,403</u>	<u>14,541</u>

9. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Trade creditors	19,658	16,655
PAYE and social security	8,307	7,848
Accruals	13,072	13,552
	<u>41,037</u>	<u>38,055</u>

10. OPERATING LEASE COMMITMENTS

The future minimum payments to the company is committed at 31 December 2007 under operating leases are payable as follows

	2007	2006
	£	£
Due to expire		
Over five years	<u>122,250</u>	<u>122,250</u>

11. MEMBERS LIABILITY

The company is limited by guarantee and does not have share capital. Each member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, for payment of debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding twenty pounds.

12. RELATED PARTY TRANSACTIONS

The directors did not receive any emoluments or other benefits in the year.

13. CONTROLLING PARTY

The charity's controlling party is the board of directors.