



DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)

(Registered number 2852695)

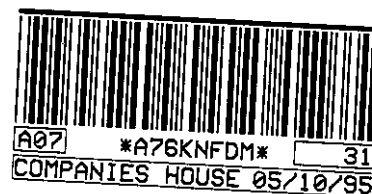
REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31ST DECEMBER 1994

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D A F F E R N & C O
chartered accountants
Coventry and Leamington Spa



DEAFINITELY INDEPENDENT
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DIRECTORS' REPORT

FOR THE PERIOD FROM 13TH SEPTEMBER 1993 TO 31ST DECEMBER 1994

Directors

P. P. Manning (appointed 13th September 1993)
G. Doughty (appointed 1st January 1994)
Mrs. T. Bayliss (appointed 1st January 1994)
Mrs. S. Cox (appointed 13th September 1993)

Secretary

Mrs. S. Cox

Registered office

23 Leam Terrace,
Leamington Spa,
CV32 1BB

Principal activity

The company was incorporated in England and Wales on 13th September 1993 and commenced trading on 13th September 1993.

The principal activity of the company is to promote the relief of persons with learning, physical and/or sensory disabilities of all ages who are deaf.

Charitable status

The company is registered as a charity by the Charity Commission (No. 1027567) and recognised as such by the Inland Revenue.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

By order of the board

S. H. Cox.

Mrs. S. Cox
Secretary

14th August 1995

**ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED ACCOUNTS OF**

**DEAFINITELY INDEPENDENT
(Company limited by guarantee and not having a share capital)**

We report on the accounts for the period ended 31st December 1994, set out on pages 3 to 6.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from audit.

In accordance with their instructions and in order to assist the directors to fulfil their responsibilities we have prepared the financial statements on pages 3 to 6 from the accounting records and from information and explanations supplied to us.

We have not performed an audit and we do not provide any assurances that the financial statements show a true and fair view, which remains the sole responsibility of the directors.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion :

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act, 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records :
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 294C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Warwick House,
32 Clarendon Street,
Leamington Spa.

14th August 1995



Daffern & Co.
Chartered Accountants
Reporting Accountants

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PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 13TH SEPTEMBER 1993 TO 31ST DECEMBER 1994

	Note	
Turnover	2.	137,863
Administrative expenses		<u>(91,070)</u>
Operating profit	3.	46,793
Exceptional item	4.	33,038
Bank deposit interest		<u>211</u>
Profit on ordinary activities before taxation and retained profit carried forward		<u><u>£ 13,966</u></u>

The only recognised gain for the period is the profit for the period of £13,966.

None of the company's activities acquired during the above financial period were discontinued.

The annexed notes form part of these financial statements

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BALANCE SHEET AS AT 31ST DECEMBER 1994

	Note	
Tangible fixed assets	5.	10,382
Current assets		
Debtors	6.	10,365
Cash at bank		<u>837</u>
		11,202
Creditors		
Amounts falling due within one year	7.	<u>7,618</u>
Net current assets		<u>3,584</u>
Total assets less current liabilities		£13,966
		=====
Profit and loss account	8.	£13,966
		=====

The directors are satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act, 1985 and that no member or members have requested an audit pursuant to subsection(2) of section 249B in relation to the financial statements for the financial period.

The directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act, 1985 applicable to small companies in the preparation of the financial statements and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

These financial statements were approved by the Board of Directors on 14th August 1995.

P. P. MANNING
 Director



The annexed notes form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

31ST DECEMBER 1994

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates :

Fixtures and fittings – 20% per annum of cost

No depreciation is charged in the year of acquisition.

2. Turnover

The company's turnover includes grants and donations received during the period, as well as amounts paid by county councils and other agencies.

3. Operating profit

Operating profit is stated after charging :

Directors' emoluments

–

Other operating leases – rents

£12,000

4. Exceptional item

Improvements to property not subject to
a leasehold interest

£33,038

5. Tangible fixed assets

Cost

Purchased during period and at
31st December 1994

**Fixtures
and
fittings**

10,382

Net book value

At 31st December 1994

£10,382

continued ...

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NOTES TO THE FINANCIAL STATEMENTS

31ST DECEMBER 1994

6. Debtors

Other debtors	<u>£10,365</u>
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7. Creditors : amounts falling due within one year

Bank overdraft	1,024
Other creditors	4,462
Other tax and social security	<u>2,132</u>
	<u>£ 7,618</u>

8. Reconciliation of movements in members' funds

Profit for the financial period	<u>13,966</u>
Closing members' funds	<u>£13,966</u>