

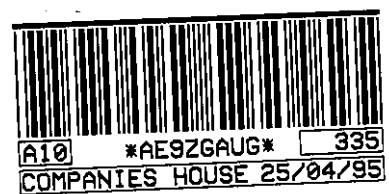
REEDBEST PROPERTIES LIMITED

Company No: 2852119

ABBREVIATED FINANCIAL STATEMENTS

- for the period ended -

28TH FEBRUARY 1995



REEDBEST PROPERTIES LIMITED

**DIRECTORS**

D Shalson  
J Leviton

**SECRETARY**

M D Gottlieb

**BUSINESS ADDRESS**

Metramet House  
48 High Street  
Edgware  
Middlesex HA8 7EQ

**REGISTERED OFFICE**

32 Queen Anne Street  
London  
W1M 0HD

REEDBEST PROPERTIES LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28TH FEBRUARY 1995

Page

1        Balance sheet

3        Notes to the financial statements

REEDBEST PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AT 28TH FEBRUARY 1995

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		106,063
<b>CURRENT ASSETS</b>			
Debtors		4,402	
Cash at bank and in hand		14,607	
		<u>19,009</u>	
<b>CREDITORS: Amounts falling due within one year</b>		(3,349)	
<b>NET CURRENT ASSETS</b>			<u>15,660</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>121,723</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	120,000	
Profit and loss account		1,723	
		<u>121,723</u>	

The statements required to be made by the company's directors and the signatures required by the Companies Act 1985 are given on the following page.

The notes on pages 3 to 4 form part of these abbreviated financial statements.

REEDBEST PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AT 28TH FEBRUARY 1995 (Continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 28th February 1994 and of its profit for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) We have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

D Shalson

J Leviton

Directors Date: 30th March 1995

The notes on pages 3 to 4 form part of these abbreviated financial statements.

REEDBEST PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28TH FEBRUARY 1995

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents rental income receivable during the period. .

1.3 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings                      20% Reducing balance

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
Additions	107,355
At 28th February 1994	<u>107,355</u>
<u>Depreciation</u>	
Charge for period	1,292
At 28th February 1994	<u>1,292</u>
<u>Net book value at 28th February 1994</u>	<u><u>106,063</u></u>

REEDBEST PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28TH FEBRUARY 1995

3. SHARE CAPITAL

	£
<u>Authorised</u>	
Equity interests:	
250,000 Ordinary shares of £1 each	250,000
	<u><u>          </u></u>
<u>Allotted, called up and fully paid</u>	
Equity interests:	
120,000 Ordinary shares of £1 each	120,000
	<u><u>          </u></u>