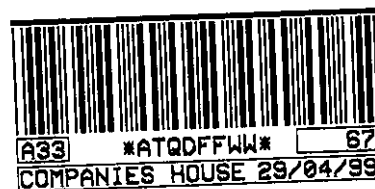


**REEDBEST PROPERTIES LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
28 FEBRUARY 1999**

**REGISTERED NUMBER: 2852119**



# **REEDBEST PROPERTIES LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 1999**

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<b>Contents</b>	<b>Pages</b>
Company information	1
Balance sheet	2
Notes to the abbreviated financial statements	3 - 4

# **REEDBEST PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**AS AT 28 FEBRUARY 1999**

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## **DIRECTORS**

D Shalson  
J Leviton

## **SECRETARY**

M D Gottlieb

## **REGISTERED OFFICE**

32 Queen Anne Street  
London  
W1M 0HD

## **ACCOUNTANTS**

Sinclairs  
32 Queen Anne Street  
London  
W1M 0HD

# **REEDBEST PROPERTIES LIMITED**

## **ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 1999**

	Notes	£	1999 £	£	1998 £
<b>FIXED ASSETS</b>	2				
Tangible assets			-		103,540
<b>CURRENT ASSETS</b>					
Debtors		13,002		187	
Cash at bank and in hand		149,051		36,837	
		<u>162,053</u>		<u>37,024</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(32,337)</u>		<u>(4,493)</u>	
<b>NET CURRENT ASSETS</b>			129,716		32,531
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>129,716</u>		<u>136,071</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		72,000		120,000
Other reserves	4		48,000		-
Profit and loss account			9,716		16,071
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>129,716</u>		<u>136,071</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 28 February 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 20 April 1999 and signed on its behalf by:

D Shalson



)

Directors

J Leviton



)

The notes on pages 3 to 4 form part of these financial statements.

## **REEDBEST PROPERTIES LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 1999**

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#### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents rental income receivable during the year.

#### **2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>Cost:</b>	
At 1 March 1998	107,355
Disposals	(107,355)
	<hr/>
At 28 February 1999	-
	<hr/>
<b>Depreciation:</b>	
At 1 March 1998	3,815
On disposals	(3,815)
	<hr/>
At 28 February 1999	-
	<hr/>
<b>Net book value:</b>	
At 28 February 1999	-
	<hr/>
At 28 February 1998	<u>103,540</u>

#### **3. SHARE CAPITAL**

	<b>1999 £</b>	<b>1998 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
72,000 Ordinary shares of £1 each	<u>72,000</u>	<u>120,000</u>

On 29 January 1999, the company purchased and subsequently cancelled 48,000 of its own ordinary shares of £1 each at a price of 208.5p per share, which is equivalent to 40% of its issued share capital.

## **REEDBEST PROPERTIES LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 1999**

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#### **4. OTHER RESERVES**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Capital redemption reserve</b>		
Movements during the year	48,000	-
Balance at end of year	<u>48,000</u>	<u>-</u>