

**WINKWORTH MACHINERY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 MAY 2009**

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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET (Company Registration Number: 2852052)**  
**31 May 2009**

	Notes	2009	2008
<b>FIXED ASSETS</b>			
Tangible assets	1	228,345	243,197
<b>CURRENT ASSETS</b>			
Stocks		769,665	755,567
Debtors		554,535	511,368
Cash at bank and in hand		319,067	462,418
		<u>1,643,267</u>	<u>1,729,353</u>
<b>CREDITORS</b>			
Amounts falling due within one year	2	1,155,974	1,221,169
<b>NET CURRENT ASSETS</b>		<u>487,293</u>	<u>508,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>715,638</u>	<u>751,381</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	83,024	250,000
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		17,048	21,649
		<u>£ 615,566</u>	<u>£ 479,732</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	50,000	50,000
Profit and loss account		565,566	429,732
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 615,566</u>	<u>£ 479,732</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 16 November 2009 and are signed on its behalf by:



J W D Winkworth  
 Director

**Abbreviated financial statements for the year ended 31 May 2009****ACCOUNTING POLICIES**

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**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention.

**TANGIBLE FIXED ASSETS**

Fixed assets are stated at historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and equipment	over 3 to 8 years
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**STOCKS AND WORK IN PROGRESS**

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated normal selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

**DEFERRED TAXATION**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future that have occurred at the balance sheet date. Timing differences are differences between the Group's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**PENSIONS**

The company operates a pension scheme for certain employees providing benefits based on contributions. The assets are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions paid by the company to the fund.

**TURNOVER**

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

**FOREIGN CURRENCIES**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31 May 2009**

**1. TANGIBLE FIXED ASSETS**

	Total
Cost:	
1 June 2008	927,522
Additions	57,752
Disposals	(19,956)
31 May 2009	<u>965,318</u>
Depreciation:	
1 June 2008	684,325
Charge in the year	72,585
Disposals	(19,937)
31 May 2009	<u>736,973</u>
Net book value:	
31 May 2009	<u>£ 228,345</u>
31 May 2008	<u>£ 243,197</u>

**2. CREDITORS**

Amounts falling due within one year:

The loan of £53,084 is secured by way of a charge over certain tangible fixed assets of the company.

**3. CREDITORS**

Amounts falling due in more than one year:

The loan of £83,024 is secured by way of a charge over certain tangible fixed assets of the company.

**4. SHARE CAPITAL**

	2009	2008
Allotted, issued and fully paid:		
50,000 ordinary shares of £1 each	<u>£ 50,000</u>	<u>£ 50,000</u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the year ended 31 May 2009

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**5. RELATED PARTY TRANSACTIONS**

As a result of a change in ownership during the year the company's immediate and ultimate holding company became Winkworth Mixers Limited, which is incorporated in England.

The company is ultimately controlled by the director, J W D Winkworth.

The company has taken advantage of the exemptions in FRS8 not to disclose related party transactions between other group companies where 100% of the voting rights are controlled within the group.

J W D Winkworth is a director of JL Winkworth Holdings Limited, the company's former ultimate holding company. JL Winkworth Holdings Limited provided management and administration services of £483,870 (2008: £1,005,000). At the year-end the company owed JL Winkworth Holdings Limited £Nil (2008: £391,319).

The above transactions were on normal commercial terms.

**INDEPENDENT AUDITORS' REPORT TO WINKWORTH MACHINERY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 1 to 4 together with the financial statements of Winkworth Machinery Limited for the year ended 31 May 2009 prepared under section 396 of the Companies Act 2006.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



CHRISTOPHER HURREN (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor  
Chartered Accountants  
The Clock House  
140 London Road  
Guildford  
Surrey GU1 1UW

26 November 2009