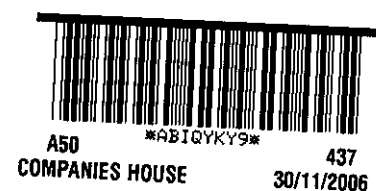


WINKWORTH MACHINERY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MAY 2006

Baker Tilly
Chartered Accountants
The Clock House
140 London Road
Guildford
Surrey GU1 1UW



ABBREVIATED BALANCE SHEET
31 May 2006

	Notes	2006	2005
FIXED ASSETS			
Tangible assets	1	349,039	364,282
CURRENT ASSETS			
Stocks		707,294	762,876
Debtors		437,633	496,849
Cash at bank and in hand		126,626	326,657
		1,271,553	1,586,382
CREDITORS			
Amounts falling due within one year		1,144,515	1,475,166
NET CURRENT ASSETS			
		127,038	111,216
TOTAL ASSETS LESS CURRENT LIABILITIES			
		£ 476,077	£ 475,498
CREDITORS			
Amounts falling due after more than one year	2	250,000	250,000
PROVISIONS FOR LIABILITIES AND CHARGES			
		7,935	12,774
CAPITAL AND RESERVES			
Called up equity share capital	3	50,000	50,000
Profit and loss account		168,142	162,724
EQUITY SHAREHOLDERS' FUNDS			
		218,142	212,724
		£ 476,077	£ 475,498

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small sized companies.

The abbreviated financial statements on pages 1 to 5 were approved by the board of directors and authorised for issue on 24 November 2006 and are signed on its behalf by:



J F Winkworth
Director

Abbreviated financial statements for the year ended 31 May 2006**ACCOUNTING POLICIES**

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and machinery	over 3 to 8 years
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STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated normal selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

DEFERRED TAXATION

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future that have occurred at the balance sheet date. Timing differences are differences between the Group's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

PENSIONS

The company operates a pension scheme for certain employees providing benefits based on contributions. The assets are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions paid by the company to the fund.

Abbreviated financial statements for the year ended 31 May 2006

ACCOUNTING POLICIES

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

FOREIGN CURRENCIES

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 May 2006

1. TANGIBLE FIXED ASSETS

	Total
Cost:	
1 June 2005	1,594,262
Additions	117,877
Disposals	(668,728)
31 May 2006	<u>1,043,411</u>
Depreciation:	
1 June 2005	1,229,980
Charge in the year	109,692
Disposals	(645,300)
31 May 2006	<u>694,372</u>
Net book value:	
31 May 2006	<u>£ 349,039</u>
31 May 2005	<u>£ 364,282</u>

	2006	2005
2. CREDITORS		
Amounts falling due in more than one year:		
Parent company loan	<u>£ 250,000</u>	<u>£ 250,000</u>

The loan is repayable with one year's notice and is interest free.

The loan due to the parent company and inter company indebtedness shown in creditors above are secured by a debenture over the assets of the company.

	2006	2005
3. SHARE CAPITAL		
Authorised:		
50,000 ordinary shares of £1 each	<u>£ 50,000</u>	<u>£ 50,000</u>
Allotted, issued and fully paid:		
50,000 ordinary shares of £1 each	<u>£ 50,000</u>	<u>£ 50,000</u>

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 May 2006**

4. RELATED PARTY TRANSACTIONS

The company is wholly controlled by its ultimate parent company, Winkworth Holdings Limited, which is incorporated in England.

The directors are the directors of Winkworth Holdings Limited who provided management and administration services of £702,000 (2005: £874,000). At the year end Winkworth Holdings Limited was owed £461,762 (2005: £496,882).

JWD Winkworth is also a director of Mixer Hire Limited. The company provided management, storage, servicing and administration services of £178,232 (2005: £166,906) and made sales of machinery to Mixer Hire Limited of £178,272 (2005: £184,509). At the year end Mixer Hire Limited owed £12,795 (2005: £10,307).

The above transactions were at normal commercial prices.

**AUDITORS' REPORT TO WINKWORTH MACHINERY LIMITED UNDER
SECTION 247B COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 1 to 5 together with the financial statements of Winkworth Machinery Limited for the year ended 31 May 2006 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



BAKER TILLY
Registered Auditor
Chartered Accountants
The Clock House
140 London Road
Guildford
Surrey GU1 1UW

24 November 2006