

REGISTERED NUMBER: 2852013 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

FOR

**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**



**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

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FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

DIRECTORS: P J Ashcroft
Mrs C J Ashcroft

SECRETARY: Mrs C J Ashcroft

REGISTERED OFFICE: Regal Chambers
Cavendish Street
Chesterfield
Derbyshire
S40 1UY

REGISTERED NUMBER: 2852013 (England and Wales)

ACCOUNTANTS: Sigma Accounting Solutions Limited
Chartered Certified Accountants
Valmont House
2 Valmont Road
Sherwood
Nottingham
NG5 1GA

**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	4,681	18,220
CURRENT ASSETS			
Debtors		19,724	24,616
Cash at bank and in hand		10,602	18,589
		30,326	43,205
CREDITORS			
Amounts falling due within one year	3	28,004	41,109
NET CURRENT ASSETS		2,322	2,096
TOTAL ASSETS LESS CURRENT LIABILITIES		7,003	20,316
CREDITORS			
Amounts falling due after more than one year	3	1,616	10,290
NET ASSETS		5,387	10,026
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		5,287	9,926
SHAREHOLDERS' FUNDS		5,387	10,026

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C J Ashcroft', written over the printed name.

Mrs C J Ashcroft - Director

The notes form part of these abbreviated accounts

**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	59,739
Additions	650
Disposals	(19,415)
	<hr/>
At 30 September 2008	40,974
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DEPRECIATION	
At 1 October 2007	41,518
Charge for year	3,382
Eliminated on disposal	(8,607)
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At 30 September 2008	36,293
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NET BOOK VALUE	
At 30 September 2008	4,681
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At 30 September 2007	18,221
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3. CREDITORS

Creditors include an amount of £0 (2007 - £12,965) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
100	Ordinary		100	100
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

During the year the company paid total dividends of £10,000. The dividend was paid in equal instalments to the directors of the company as they each own 50% of the issued share capital of the company.

During the year the directors purchased at market value, the vehicle which had been provided to them as a company car. The amount paid for the vehicle was £7000. The directors also assumed the outstanding hire purchase liability in respect of this vehicle in the sum of £13880. At the year end there are no amounts due to or from the directors with respect to this agreement.

6. CONTROLLING PARTIES

The company is under the control of its director/shareholders Mr P and Mrs C Ashcroft.