

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

FOR

**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

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**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

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FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

DIRECTORS: P J Ashcroft
Mrs C J Ashcroft

SECRETARY: Mrs C J Ashcroft

REGISTERED OFFICE: Regal Chambers
Cavendish Street
Chesterfield
Derbyshire
S40 1UY

REGISTERED NUMBER: 2852013 (England and Wales)

ACCOUNTANTS: Sigma Accounting Solutions Limited
Chartered Certified Accountants
Mercury House
Shipstones Business Centre
Northgate, New Basford
Nottingham
NG7 7FN

HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		18,220		22,902
CURRENT ASSETS					
Debtors		24,616		21,930	
Cash at bank and in hand		18,589		13,606	
		43,205		35,536	
CREDITORS					
Amounts falling due within one year	3	41,109		32,484	
NET CURRENT ASSETS			2,096		3,052
TOTAL ASSETS LESS CURRENT LIABILITIES			20,316		25,954
CREDITORS					
Amounts falling due after more than one year	3		(10,290)		(11,221)
PROVISIONS FOR LIABILITIES			-		(103)
NET ASSETS			10,026		14,630
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			9,926		14,530
SHAREHOLDERS' FUNDS			10,026		14,630

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

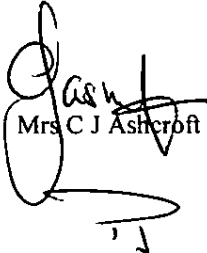
The notes form part of these abbreviated accounts

**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 March 2008 and were signed on its behalf by



Mrs C J Ashcroft - Director

P J Ashcroft - Director

The notes form part of these abbreviated accounts

**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	61,560
Additions	3,529
Disposals	(5,350)
	<hr/>
At 30 September 2007	59,739
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DEPRECIATION	
At 1 October 2006	38,660
Charge for year	6,516
Eliminated on disposal	(3,657)
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At 30 September 2007	41,519
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NET BOOK VALUE	
At 30 September 2007	18,220
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At 30 September 2006	22,900
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**HIS & HERS LIMITED
TRADING AS DRAKE INTERNATIONAL**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Hire purchase contracts	<u>12,965</u>	<u>16,381</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 CONTROLLING PARTIES

The company is under the control of its director/shareholders Mr P and Mrs C Ashcroft