

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1998
FOR
HIS & HERS LTD



HIS & HERS LTD

COMPANY INFORMATION
for the year ended 30th September 1998

DIRECTORS: Mr P Ashcroft
Mrs C Ashcroft

SECRETARY: Mrs C Ashcroft

REGISTERED OFFICE: Regal Chambers
Cavendish Street
Chesterfield
Derbyshire
S40 1UY

REGISTERED NUMBER: 2852013 (England and Wales)

ACCOUNTANTS: Hewitt Card
Chartered Accountants
72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

HIS & HERS LTD

ABBREVIATED BALANCE SHEET 30th September 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		28,544		22,014
CURRENT ASSETS:					
Debtors		30,068		20,098	
Cash at bank and in hand		66,474		42,146	
		96,542		62,244	
CREDITORS: Amounts falling due within one year		69,560		42,520	
NET CURRENT ASSETS:			26,982		19,724
TOTAL ASSETS LESS CURRENT LIABILITIES:			55,526		41,738
CREDITORS: Amounts falling due after more than one year			9,480		8,794
			£46,046		£32,944
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			45,946		32,844
Shareholders' funds			£46,046		£32,944

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th September 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HIS & HERS LTD

ABBREVIATED BALANCE SHEET
30th September 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr P Ashcroft - DIRECTOR

Approved by the Board on 15/06/99

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th September 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

HIS & HERS LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th September 1998**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
COST:	
At 1st October 1997	35,281
Additions	18,683
Disposals	(7,349)
	<u>46,615</u>
At 30th September 1998	<u>46,615</u>
DEPRECIATION:	
At 1st October 1997	13,267
Charge for year	9,052
Eliminated on disposals	(4,248)
	<u>18,071</u>
At 30th September 1998	<u>18,071</u>
NET BOOK VALUE:	
At 30th September 1998	<u>28,544</u>
At 30th September 1997	<u>22,014</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1998	1997
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1998	1997
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>