

Company Registration No. 2851423 (England and Wales)

MYDDELTON LEISURE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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MYDDELTON LEISURE LIMITED

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MYDDELTON LEISURE LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		559,797		466,045
Current assets					
Stocks		6,347		-	
Debtors		33,810		27,850	
Cash at bank and in hand		9,907		671	
		<u>50,064</u>		<u>28,521</u>	
Creditors: amounts falling due within one year	3	<u>(248,418)</u>		<u>(122,980)</u>	
Net current liabilities			<u>(198,354)</u>		<u>(94,459)</u>
Total assets less current liabilities			361,443		371,586
Creditors: amounts falling due after more than one year	4		(270,565)		(266,403)
Provisions for liabilities			<u>(14,305)</u>		<u>(5,290)</u>
			<u>76,573</u>		<u>99,893</u>
Capital and reserves					
Called up share capital	5		255,000		255,000
Profit and loss account			<u>(178,427)</u>		<u>(155,107)</u>
Shareholders' funds			<u>76,573</u>		<u>99,893</u>

MYDDELTON LEISURE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2009**

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31st August 2010



Mr G C Myddelton
Director

Company Registration No. 2851423

MYDDELTON LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand

The directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	1% per annum on cost
Plant and machinery	20% reducing balance

1.5 Deferred taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between taxable profits and results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

MYDDELTON LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	560,838
Additions	117,174
At 31 December 2009	<u>678,012</u>
Depreciation	
At 1 January 2009	94,793
Charge for the year	23,422
At 31 December 2009	<u>118,215</u>
Net book value	
At 31 December 2009	<u>559,797</u>
At 31 December 2008	<u>466,045</u>

3 Creditors: amounts falling due within one year

The bank has fixed and floating charges over all of the companies assets

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £268,897 (2008 - £266,403)

The director's loan account is secured by a fixed and floating charge over all the assets of the company

5 Share capital	2009 £	2008 £
Authorised		
300,000 Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>
Allotted, called up and fully paid		
255,000 Ordinary shares of £1 each	<u>255,000</u>	<u>255,000</u>

MYDDELTON LEISURE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2009**

6 Ultimate parent company

Mr G C Myddelton is the controlling party of this company