

**AMBER TAXIS (ALFRETON) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 AUGUST 2016 TO 31 OCTOBER 2017**

**Amber Taxis (Alfreton) Limited**  
**Unaudited Financial Statements**  
**For the Period 1 August 2016 to 31 October 2017**

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**Amber Taxis (Alfreton) Limited**  
**Balance Sheet**  
**As at 31 October 2017**

Registered number: 02851144

		Period to 31 October 2017		31 July 2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		299,315		315,384
			<u>299,315</u>		<u>315,384</u>
<b>CURRENT ASSETS</b>					
Debtors	6	131,898		101,221	
Investments	7	100		100	
Cash at bank and in hand		345		55,767	
		<u>132,343</u>		<u>157,088</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(218,984 )		(168,996 )	
		<u>(218,984 )</u>		<u>(168,996 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(86,641 )		(11,908 )
			<u>(86,641 )</u>		<u>(11,908 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			212,674		303,476
			<u>212,674</u>		<u>303,476</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	9		(92,970 )		(187,621 )
			<u>(92,970 )</u>		<u>(187,621 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	12		(19,408 )		(19,372 )
			<u>(19,408 )</u>		<u>(19,372 )</u>
<b>NET ASSETS</b>			100,296		96,483
			<u>100,296</u>		<u>96,483</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	13		101		101
Profit and Loss Account			100,195		96,382
			<u>100,195</u>		<u>96,382</u>
<b>SHAREHOLDERS' FUNDS</b>			100,296		96,483
			<u>100,296</u>		<u>96,483</u>

**Amber Taxis (Alfreton) Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2017**

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For the period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Siobhan Connor**

**30th April 2018**

The notes on pages 3 to 7 form part of these financial statements.

**Amber Taxis (Alfreton) Limited**  
**Notes to the Financial Statements**  
**For the Period 1 August 2016 to 31 October 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line basis
Plant & Machinery	20% straight line and 15% reducing balance basis
Motor Vehicles	33% straight line basis
Fixtures & Fittings	20% straight line and 15% reducing balance basis

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.



**Amber Taxis (Alfreton) Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 August 2016 to 31 October 2017**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>Period to 31 October 2017</b>	<b>31 July 2016</b>
Office and administration	11	11
	<u>11</u>	<u>11</u>

**Amber Taxis (Alfreton) Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 August 2016 to 31 October 2017**

**5. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 August 2016	166,045	23,000	441,070	146,579	776,694
Additions	-	-	86,736	1,292	88,028
Disposals	-	-	(68,090 )	-	(68,090 )
As at 31 October 2017	<u>166,045</u>	<u>23,000</u>	<u>459,716</u>	<u>147,871</u>	<u>796,632</u>
<b>Depreciation</b>					
As at 1 August 2016	-	18,573	335,135	107,602	461,310
Provided during the period	-	223	81,831	14,285	96,339
Disposals	-	-	(60,332 )	-	(60,332 )
As at 31 October 2017	<u>-</u>	<u>18,796</u>	<u>356,634</u>	<u>121,887</u>	<u>497,317</u>
<b>Net Book Value</b>					
As at 31 October 2017	<u>166,045</u>	<u>4,204</u>	<u>103,082</u>	<u>25,984</u>	<u>299,315</u>
As at 1 August 2016	<u>166,045</u>	<u>4,427</u>	<u>105,935</u>	<u>38,977</u>	<u>315,384</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	<b>Period to 31 October 2017</b>	<b>31 July 2016</b>
	<b>£</b>	<b>£</b>
Motor Vehicles	50,996	91,201
	<u>50,996</u>	<u>91,201</u>

**6. Debtors**

	<b>Period to 31 October 2017</b>	<b>31 July 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	57,628	48,298
Prepayments and accrued income	20,741	52,923
Other debtors	53,529	-
	<u>131,898</u>	<u>101,221</u>



**Amber Taxis (Affetun) Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 August 2016 to 31 October 2017**

**7. Current Asset Investments**

	<b>Period to 31 October 2017</b>	<b>31 July 2016</b>
	<b>£</b>	<b>£</b>
Shares in subsidiaries	100	100
	<u>100</u>	<u>100</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 October 2017</b>	<b>31 July 2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	37,653	34,383
Trade creditors	21,930	53,667
Bank loans and overdrafts	107,568	40,833
Corporation tax	13,654	10,754
Other taxes and social security	5,347	1,971
VAT	20,669	16,591
Other creditors	1,086	1,377
Accruals and deferred income	6,248	4,533
Directors' loan accounts	89	-
Amounts owed to subsidiaries	4,740	4,887
	<u>218,984</u>	<u>168,996</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 31 October 2017</b>	<b>31 July 2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	10,540	51,763
Bank loans	82,430	135,858
	<u>92,970</u>	<u>187,621</u>

**10. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>Period to 31 October 2017</b>	<b>31 July 2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	48,193	86,146
Bank loans and overdrafts	159,742	176,691

**Amber Taxis (Alfreton) Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 August 2016 to 31 October 2017**

**11. Obligations Under Finance Leases and Hire Purchase**

	<b>Period to 31 October 2017</b>	<b>31 July 2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	37,653	34,383
Between one and five years	10,540	51,763
	<u>48,193</u>	<u>86,146</u>
	<u>48,193</u>	<u>86,146</u>

**12. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>Period to 31 October 2017</b>	<b>31 July 2016</b>
	<b>£</b>	<b>£</b>
Deferred tax	19,408	19,372
	<u>19,408</u>	<u>19,372</u>

**13. Share Capital**

			Period to 31 October 2017	31 July 2016
Allotted, Called up and fully paid			101	101
	Value	Number	Period to 31 October 2017	31 July 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
Ordinary A shares	1.000	1	1	1
		101	101	101

**14. Ultimate Controlling Party**

The company's ultimate controlling party is the directors by virtue of their ownership of 100% of the issued share capital in the company.

**15. General Information**

Amber Taxis (Alfreton) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02851144. The registered office is Unit 7 & 8 Acreridge Salcombe Road, Meadow Lane Industrial Estate, Alfreton, Derbyshire, DE55 7RG.



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