Registered number: 02851144

AMBER TAXIS (ALFRETON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Nigel Ricks & Company Ltd

Chartered Accountants

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Amber Taxis (Alfreton) Limited
Unaudited Financial Statements
For The Year Ended 31 October 2018

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Amber Taxis (Alfreton) Limited
Balance Sheet
As at 31 October 2018

Registered number: 02851144

	Notes	31 October 2018		Period to 31 October 2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**3**		274,017		299,315
			274,017		299,315
CURRENT ASSETS					
Debtors	**4**	120,167		131,898	
Investments	**5**	100		100	
Cash at bank and in hand		3,230		345	
		123,497		132,343	
Creditors: Amounts Falling Due Within One Year	**6**	(180,677)		(218,984)	
NET CURRENT ASSETS (LIABILITIES)			(57,180)		(86,641)
TOTAL ASSETS LESS CURRENT LIABILITIES			216,837		212,674
Creditors: Amounts Falling Due After More Than One Year	**7**		(68,339)		(92,970)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(16,233)		(19,408)
NET ASSETS			132,265		100,296
CAPITAL AND RESERVES					
Called up share capital	**9**		101		101
Profit and Loss Account			132,164		100,195
SHAREHOLDERS' FUNDS			132,265		100,296

Amber Taxis (Alfreton) Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Siobhan Connor

31st July 2019

The notes on pages 3 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line basis
Plant & Machinery	20% straight line and 15% reducing balance basis
Motor Vehicles	33% straight line basis
Fixtures & Fittings	20% straight line and 15% reducing balance basis

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 October 2018	Period to 31 October 2017
Office and administration	11	11
	11	11

3. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 November 2017	166,045	23,000	459,716	147,871	796,632
Additions	-	-	62,421	2,439	64,860
Disposals	-	(7,332)	(51,112)	(101,347)	(159,791)
As at 31 October 2018	166,045	15,668	471,025	48,963	701,701
Depreciation					
As at 1 November 2017	-	18,796	356,634	121,887	497,317
Provided during the period	-	120	74,698	11,697	86,515
Disposals	-	(7,148)	(47,653)	(101,347)	(156,148)
As at 31 October 2018	-	11,768	383,679	32,237	427,684
Net Book Value					
As at 31 October 2018	166,045	3,900	87,346	16,726	274,017
As at 1 November 2017	166,045	4,204	103,082	25,984	299,315

4. **Debtors**

	31 October 2018	Period to 31 October 2017
	£	£
Due within one year		
Trade debtors	49,200	57,628
Prepayments and accrued income	24,631	20,741
Other debtors	46,336	53,529
	120,167	131,898

5. **Current Asset Investments**

	31 October 2018	Period to 31 October 2017
	£	£
Shares in subsidiaries	100	100
	100	100

6. Creditors: Amounts Falling Due Within One Year

	31 October 2018	Period to 31 October 2017
	£	£
Net obligations under finance lease and hire purchase contracts	12,790	37,653
Trade creditors	26,671	21,930
Bank loans and overdrafts	77,634	107,568
Corporation tax	20,678	13,654
Other taxes and social security	2,167	5,347
VAT	20,663	20,669
Other creditors	603	1,086
Accruals and deferred income	5,033	6,248
Directors' loan accounts	9,472	89
Amounts owed to subsidiaries	4,966	4,740
	180,677	218,984

7. Creditors: Amounts Falling Due After More Than One Year

	31 October 2018	Period to 31 October 2017
	£	£
Net obligations under finance lease and hire purchase contracts	9,833	10,540
Bank loans	58,506	82,430
	68,339	92,970

8. Obligations Under Finance Leases and Hire Purchase

	31 October 2018	Period to 31 October 2017
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	12,790	37,653
Between one and five years	9,833	10,540
	22,623	48,193
	22,623	48,193

9. Share Capital

	31 October 2018	Period to 31 October 2017
Allotted, Called up and fully paid	101	101

10. General Information

Amber Taxis (Alfreton) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02851144. The registered office is Unit 7 & 8 Acreridge Salcombe Road, Meadow Lane Industrial Estate, Alfreton, Derbyshire, DE55 7RG.