

**KENTON ROAD MANAGEMENT COMPANY LIMITED**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**30TH SEPTEMBER 2001**

**REGISTERED NO. 2851109**

K3039



**KENTON ROAD MANAGEMENT COMPANY LIMITED****REGISTERED NO. 2851109****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 30TH SEPTEMBER 2001**

The Directors present the Annual Report for the year ended 30th September 2001.

**Principal Activities**

The purpose of the Company is to provide management services to the development comprising 18 flats known as Blenheim Court, 52 Kenton Road, Harrow.

**Directors and their Shareholdings**

The persons who have held the office of Director of the Company during the year and their shareholdings at 30th September 2001 are shown in Note 4 to the Accounts.

**Registered Office**

126A High Street, Ruislip, Middlesex, HA4 8LL

**Auditors**

Messrs Couch Bright King & Co have expressed a willingness to continue in office.

**BY ORDER OF THE BOARD**

**C J BROWN**  
**SECRETARY**

**APRIL 2002**

## KENTON ROAD MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AT 30TH SEPTEMBER 2001

CURRENT ASSETS	Note	2001	2000
Amounts due from Tenants	3	1,088.80	2,791.85
Other Debtors & Prepayments		220.48	215.72
Bank Current Account		-	270.41
Bank Deposit Account		4,622.37	4,679.24
		<u>5,931.65</u>	<u>7,957.22</u>

## CREDITORS (Due within one year)

Bank Overdraft		176.14	-
Sundry Creditors & Accruals		617.64	5,834.32
Service Payments Received in Advance	3	1,196.00	31.50
Taxation	6	56.06	20.06
Reserve Against Future Expenditure	5	3,867.81	2,053.34
		<u>5,913.65</u>	<u>7,939.22</u>
		<u>£ 18.00</u>	<u>£ 18.00</u>

## SHARE CAPITAL

Ordinary Shares of £1.00 each			
Authorised 18 shares		<u>£ 18.00</u>	<u>£ 18.00</u>
Alotted, issued and fully paid			
18 shares		<u>£ 18.00</u>	<u>£ 18.00</u>

APPROVED BY THE BOARD ON

APRIL 2002

SIGNED: Matt DIRECTOR

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2001

	Note	2001	2000
Service Payments receivable from tenants	1b	9,936.00	14,706.00
Interest on Late Paid Service Payments		<u>86.42</u>	<u>-</u>
		10,022.42	14,706.00
<b>Less: Expenditure</b>			
Garden Maintenance	1,008.00	1,092.00	
Cleaning of Common Parts	1,092.80	1,003.53	
Decoration - external/common parts & post boxes	-	6,129.46	
Rental TV Aerial/Door Entry System	1,152.09	1,130.66	
Water Supply	65.42	63.20	
Electricity for Common parts	146.81	182.67	
Repairs to Property	1,031.21	362.66	
Management Fees (Brown & Partners)	1,374.76	1,374.76	
Audit & Accountancy	470.00	470.00	
Sundries:			
Insurance	1,918.91	1,829.67	
Companies House	15.00	15.00	
Interest	2.07	-	
		<u>8,277.08</u>	<u>13,653.61</u>
<b>Excess of Service Payments Over Expenditure</b>		1,745.34	1,052.39
<b>Other Income</b>			
Bank Interest	105.13	59.79	
Taxation	36.01	20.06	
		<u>69.12</u>	<u>39.73</u>
<b>Surplus for the Year</b>	6	1,814.47	1,092.12
<b>Transfer (to) Reserve for Future Expenditure</b>	5	£ <u>(1,814.47)</u>	£ <u>(1,092.12)</u>

## CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

## TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than as disclosed for the above two financial years.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30TH SEPTEMBER 2001

## 1. Accounting Policies

## a. Accounting Convention

These financial statements have been prepared under the historical cost convention.

## b. Service Payments

The service payments receivable under the standard lease are payable on 29th September in each year. Only those payments that relate to the particular periods expenditure are included. The service payment due 29th September 2001 is not included as it represents a contribution to the following years expenditure.

## 2. Directors' Responsibilities for Preparing the Accounts

The Directors are obliged under Company Law to prepare Accounts for each financial year and to present them to the Company's Members.

The Accounts, of which the form and content is prescribed by the Companies Act 1985, must give a true and fair view of the state of affairs of the Company at the end of this financial year, and of the surplus/(deficit) for that period, and they must comply with appropriate Accounting Standards.

The Directors are also responsible for the adoption of suitable accounting policies, their consistent use in the Accounts, supported where necessary by reasonable and prudent judgements.

The Directors confirm that the above requirements have been complied with in the Accounts.

In addition, the Directors are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the Company and to prevent and detect fraud or any other irregularities.

3. Amounts Due from Tenants	2001	2000
Balance at 1st October 2000	2,791.85	601.55
Service Payments Receivable	<u>9,936.00</u>	<u>14,706.00</u>
	12,727.85	15,307.55
Less:-		
Cash received in Advance Bfwd	31.50	2.50
Cash received in year	12,803.55	12,544.70
Less Cash received in Advance	<u>1,196.00</u>	<u>31.50</u>
	11,639.05	12515.70
Balance at 30th September 2001	£ <u><u>1,088.80</u></u>	£ <u><u>2,791.85</u></u>

## KENTON ROAD MANAGEMENT COMPANY LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30TH SEPTEMBER 2001

## 4. Directors and Their Shareholdings

	2001	2000
A Matthews	<u>1</u>	<u>1</u>

## 5. Reserve Against Future Expenditure

	2001	2000
Balance 1st October 2000	2,053.34	961.22
Transfer (to)/from Income & Expenditure Account	1,814.47	1,092.12
Balance 30th September 2001	£ <u>3,867.81</u>	£ <u>2,053.34</u>

## 6. Other Income/Taxation

The Company received gross interest on monies held on bank deposit account.  
This income is subject to taxation at the trust rate of 34%.

**KENTON ROAD MANAGEMENT COMPANY LIMITED****FOR THE YEAR ENDED 30TH SEPTEMBER 2001****REPORT OF THE AUDITORS TO THE MEMBERS OF  
KENTON ROAD MANAGEMENT COMPANY LIMITED**

We have audited the Accounts on Pages 2 to 5 which have been prepared under the historical cost convention and the accounting policies set out on Page 4.

**Respective Responsibilities of Directors and Auditors**

As described in Note 2 on Page 4, the Company's Directors are responsible for the preparation of Accounts. It is our responsibility to form an independent opinion, based on our Audit, on those Accounts and to report our opinion to you.

**Basis of Opinion**


We conducted our Audit in accordance with Auditing Standards issued by the Auditing Practices Board. An Audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the Accounts. It also includes an Assessment of the significant Estimates and Judgements by the Directors in the preparation of the Accounts, and whether the Accounting Policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our Audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient reliable and relevant evidence to give reasonable assurance that the accounts are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the Accounts.

**Opinion**

In our opinion, the Accounts give a true and fair view of the state of the Company's affairs as at 30th September 2001 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

91 Gower Street  
LONDON WC1E 6AB



**COUCH BRIGHT KING & CO**  
Chartered Accountants &  
Registered Auditors

APRIL 2002