

Reg

KENTON ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2007

REGISTERED NO. 2851109

K3039

SATURDAY



AECAM152

A45

05/07/2008

16

COMPANIES HOUSE

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

The Directors present the Annual Report for the year ended 30th September 2007

Principal Activities

The purpose of the Company is to hold the freehold of a property development comprising 18 flats situated at Blenheim Court, 52 Kenton Road, Harrow and collect the service charges

Directors and their Shareholdings

The Director who served during the year was

A Matthews

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In accordance with company law, as the company's directors, we certify that

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware, and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information

Registered Office

126A High Street, Ruislip, Middlesex, HA4 8LL

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

April 2008

BY ORDER OF THE BOARD

CJ BROWN
SECRETARY

KENTON ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 30TH SEPTEMBER 2007

CURRENT ASSETS	Note	2007	2006
Amounts due from Tenants	2	2,836 08	3,915 92
Other Debtors & Prepayments		253 18	244 62
Bank Current Account		2,022 60	2,344 61
		<u>5,111 86</u>	<u>6,505 15</u>
CREDITORS (Due within one year)			
Sundry Creditors & Accruals		1,350 24	2,117 96
Service Payments Received in Advance	2	230 00	1,560 00
Taxation	4	-	5 96
Reserve Against Future Expenditure	3	3,513 62	2,803 23
		<u>5,093 86</u>	<u>6,487 15</u>
		<u>£ 18 00</u>	<u>£ 18.00</u>

SHARE CAPITAL

Ordinary Shares of £1 00 each		
Authorised 18 shares	£ <u>18 00</u>	£ <u>18 00</u>
Allotted, issued and fully paid		
18 shares	£ <u>18 00</u>	£ <u>18 00</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

APPROVED BY THE BOARD ON APRIL 2008
and signed on its behalf by

SIGNED: Matthews DIRECTOR

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

	Note	2007	2006
Service Payments receivable from tenants	1b	14,040 00	19,460 16
Interest on Late Paid Service Payments		<u>1,225 78</u>	<u>-</u>
		15,265 78	19,460 16
Less: Expenditure			
Garden Maintenance	3,915 76	3,107 76	
Cleaning of Common Parts	1,626 30	1,957 04	
Decoration - external/common parts & post boxes	-	6,968 13	
Rental TV Aerial/Door Entry System	1,315 75	1,278 76	
Water Supply	80 98	80 43	
Electricity for Common parts	261 84	104 85	
Repairs to Property	1,670 51	3,017 07	
Management Fees (Brown & Partners)	1,797 76	1,797 76	
Audit & Accountancy	540 50	528 75	
Sundries			
Insurance	3,330 19	3,208 28	
Companies House	30 00	45 00	
		<u>14,569 59</u>	<u>22,093 83</u>
Surplus/(Deficit) of Service Payments Over Expenditure		696 19	(2,633 67)
Other Income			
Bank Interest	17 73	31 84	
Taxation	3.53	6 35	
		<u>14 20</u>	<u>25.49</u>
Surplus/(Deficit) for the Year	4	<u>710 39</u>	<u>(2,608 18)</u>
Transfer (to)/from Reserve for Future Expenditure	3	£ <u>(710 39)</u>	£ <u>2,608 18</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than as disclosed for the above two financial years

KENTON ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30TH SEPTEMBER 2007

1 Accounting Policies

a Accounting Convention

These financial statements have been prepared under the historical cost convention

b Service Payments

The service payments receivable under the standard lease are payable on 29th September in each year. Only those payments that relate to the particular periods expenditure are included. The service payment due 29th September 2007 has not been incorporated as it represents a contribution to the following years expenditure.

2 Amounts Due from Tenants	2007	2006
Balance at 1st October 2006	3,915 92	4,812 80
Service Payments Receivable	<u>14,040 00</u>	<u>19,460 16</u>
	17,955 92	24,272 96
Less		
Cash Received in Advance Bfwd	1,560.00	344 00
Cash Received in Year	13,789 84	21,573 04
Less Cash Received in Advance	<u>230.00</u>	<u>1,560 00</u>
	15,119 84	20,357 04
Balance at 30th September 2007	£ <u><u>2,836 08</u></u>	£ <u><u>3,915 92</u></u>

3 Reserve Against Future Expenditure	2007	2006
Balance at 1st October 2006	2,803 23	5,411 41
Transfer from/(to) Income & Expenditure Account	710 39	(2,608 18)
Balance at 30th September 2007	£ <u><u>3,513 62</u></u>	£ <u><u>2,803 23</u></u>

4 Other Income/Taxation

The Company received gross interest on monies held on bank current account. This income is subject to trust taxation within the basic rate band of 20%.

5 Related Parties

The Director pays service charges on the same basis as other property owners. There is no controlling party.

**KENTON ROAD MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 30TH SEPTEMBER 2007
INDEPENDENT AUDITORS REPORT TO SHAREHOLDERS
OF KENTON ROAD MANAGEMENT COMPANY LIMITED**

We have audited the financial statements of Kenton Road Management Company Limited for the ended 30th September 2007 which comprise Balance Sheet and the Income and Expenditure Account and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditors

As described on Page 1, the Company's Directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if the information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications of our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our Audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An Audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our Audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient reliable and relevant evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the company's affairs as at 30th September 2007, and of its surplus for the year then ended, and
- have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements

91 Gower Street
LONDON WC1E 6AB

April 2008

Couch Bright King & Co
COUCH BRIGHT KING & CO
Chartered Accountants &
Registered Auditors