

PULLINGER PROPERTY LIMITED

**FINANCIAL STATEMENTS
FOR
30 SEPTEMBER 1994**



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COMPANIES HOUSE

AAGAM949

0823
15/03/02

Company Registration Number 2851065

GARNERS

Chartered Accountants
Bermuda House
45 High Street, Hampton Wick
Kingston upon Thames
Surrey KT1 4EH

PULLINGER PROPERTY LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 28 OCTOBER 1993 TO 30 SEPTEMBER 1994

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PULLINGER PROPERTY LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 28 OCTOBER 1993 TO 30 SEPTEMBER 1994

The directors present their report and the unaudited financial statements of the company for the period from 28 October 1993 to 30 September 1994.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the letting of commercial property.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 September 1994	At 28 October 1993
R.H. Pullinger	20	20
J. F. Pullinger	20	20
N.G. Pullinger	<u>20</u>	<u>20</u>

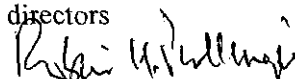
SMALL COMPANY EXEMPTIONS

In preparing their report, the directors have taken advantage of the special exemptions from disclosure conferred by Part II of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

Registered office:

Signed by order of the directors

R.H. PULLINGER
Company Secretary



Approved by the directors on 4/3/02.

PULLINGER PROPERTY LIMITED**PROFIT AND LOSS ACCOUNT****PERIOD FROM 28 OCTOBER 1993 TO 30 SEPTEMBER 1994**

	Note	Period from 28 Oct 93 to 30 Sep 94 £
TURNOVER		15,382
Administrative expenses		<u>9,800</u>
OPERATING PROFIT	2	5,582
Interest payable		<u>7,683</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,101)
Tax on loss on ordinary activities		-
LOSS FOR THE FINANCIAL PERIOD		<u>(2,101)</u>

The notes on pages 4 to 5 form part of these financial statements.

PULLINGER PROPERTY LIMITED**BALANCE SHEET****30 SEPTEMBER 1994**

	Note	£
FIXED ASSETS		
Tangible assets	4	93,170
CURRENT ASSETS		
Cash at bank		1,375
CREDITORS: Amounts falling due within one year	5	<u>(47,717)</u>
NET CURRENT LIABILITIES		<u>(46,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,828</u>
CREDITORS: Amounts falling due after more than one year	6	<u>(48,869)</u>
		<u>(2,041)</u>
CAPITAL AND RESERVES		
Called-up equity share capital	7	60
Profit and Loss Account		<u>(2,101)</u>
DEFICIENCY		<u>(2,041)</u>

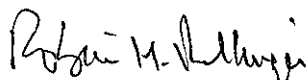
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

These financial statements were approved by the directors on the 4/3/02, and are signed on their behalf by:



R.H. PULLINGER
Director

The notes on pages 4 to 5 form part of these financial statements.

PULLINGER PROPERTY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 28 OCTOBER 1993 TO 30 SEPTEMBER 1994

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Investment properties

The Freehold Property is treated as an investment property, and therefore is not subject to periodic depreciation. This policy is in accordance with SSAP19 'Investment Properties'.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 28 Oct 93 to 30 Sep 94 £
Directors' emoluments	-

3. DIRECTORS' EMOLUMENTS

The directors' emoluments were:

	Period from 28 Oct 93 to 30 Sep 94 £
Aggregate emoluments	-

4. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
Additions	93,170
At 30 September 1994	<u>93,170</u>
 NET BOOK VALUE	
At 30 September 1994	<u>93,170</u>

PULLINGER PROPERTY LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD FROM 28 OCTOBER 1993 TO 30 SEPTEMBER 1994****5. CREDITORS: Amounts falling due within one year**

	30 Sep 94
	£
Bank loans and overdrafts	3,063
Other creditors	39,940
	<u>43,003</u>
Accruals and deferred income	4,714
	<u>47,717</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	30 Sep 94
	£
Bank loans and overdrafts	3,063
	<u>3,063</u>

6. CREDITORS: Amounts falling due after more than one year

	30 Sep 94
	£
Bank loans and overdrafts	48,869
	<u>48,869</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	30 Sep 94
	£
Bank loans and overdrafts	48,869
	<u>48,869</u>

7. SHARE CAPITAL**Authorised share capital:**

	30 Sep 94
	£
100 Ordinary shares of £1.00 each	100
	<u>100</u>

Allotted, called up and fully paid:

	30 Sep 94
	£
Issue of ordinary shares	60
	<u>60</u>