# PULLINGER PROPERTY LIMITED

# FINANCIAL STATEMENTS
# FOR
# 30 SEPTEMBER 2000



**Company Registration Number 2851065**


**GARNERS**
Chartered Accountants
Bermuda House
45 High Street, Hampton Wick
Kingston upon Thames
Surrey KT1 4EH

# PULLINGER PROPERTY LIMITED

## FINANCIAL STATEMENTS

## YEAR ENDED 30 SEPTEMBER 2000

**CONTENTS** **PAGE**

# PULLINGER PROPERTY LIMITED

## THE DIRECTORS' REPORT

## YEAR ENDED 30 SEPTEMBER 2000

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2000.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the letting of commercial property.

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

| | Ordinary Shares of £1 each | |
|---|---|---|
| | At 30 September 2000 | At 1 October 1999 |
| R.H. Pullinger | 20 | 20 |
| J.F. Pullinger | 20 | 20 |
| N.G. Pullinger | 20 | 20 |

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

Signed by order of the directors

R.H.PULLINGER
Company Secretary

Approved by the directors on ....12/3/02......

# PULLINGER PROPERTY LIMITED

## PROFIT AND LOSS ACCOUNT

## YEAR ENDED 30 SEPTEMBER 2000

| | Note | 2000 £ | 1999 £ |
|---|---|---|---|
| **TURNOVER** | | **26,791** | 25,216 |
| Administrative expenses | | **10,717** | 9,356 |
| **OPERATING PROFIT** | **2** | **16,074** | 15,860 |
| Interest receivable | | **169** | 9 |
| Interest payable | | **(8,964)** | (9,604) |
| **PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION** | | **7,279** | 6,265 |
| Tax on profit on ordinary activities | | **-** | - |
| **RETAINED PROFIT FOR THE FINANCIAL YEAR** | | **7,279** | 6,265 |
| Balance brought forward | | **(14,969)** | (21,234) |
| Balance carried forward | | **(7,690)** | (14,969) |

**The notes on page 1 form part of these financial statements.**

# PULLINGER PROPERTY LIMITED

## BALANCE SHEET

## 30 SEPTEMBER 2000

| | Note | 2000 | | 1999 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible assets | 3 | | 93,170 | | 93,170 |
| **CURRENT ASSETS** | | | | | |
| Cash at bank | | 8,444 | | 1,823 | |
| **CREDITORS: Amounts falling due within one year** | 4 | (91,337) | | (84,515) | |
| **NET CURRENT LIABILITIES** | | | (82,893) | | (82,692) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 10,277 | | 10,478 |
| **CREDITORS: Amounts falling due after more than one year** | 5 | | (17,907) | | (25,387) |
| | | | (7,630) | | (14,909) |

The balance sheet continues on the following page.

**The notes on page 1 form part of these financial statements.**

# PULLINGER PROPERTY LIMITED

## BALANCE SHEET *(continued)*

## 30 SEPTEMBER 2000

| | Note | 2000 | 1999 |
|---|---|---|---|
| | | £ | £ |
| **CAPITAL AND RESERVES** | | | |
| Called-up equity share capital | 7 | **60** | 60 |
| Profit and Loss Account | | **(7,690)** | (14,969) |
| **DEFICIENCY** | | **(7,630)** | (14,909) |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 12/3/02., and are signed on their behalf by:

Robin H. Pullinger

R.H. PULLINGER

# PULLINGER PROPERTY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 30 SEPTEMBER 2000

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

### 2. OPERATING PROFIT

Operating profit is stated after charging:

| | 2000 £ | 1999 £ |
|---|---|---|
| Directors' emoluments | - | - |

### 3. TANGIBLE FIXED ASSETS

| | Freehold Property £ |
|---|---|
| **COST** | |
| **At 1 October 1999 and 30 September 2000** | **93,170** |
| **DEPRECIATION** | - |
| **NET BOOK VALUE** | |
| **At 30 September 2000** | **93,170** |
| At 30 September 1999 | 93,170 |

### 4. CREDITORS: Amounts falling due within one year

| | 2000 £ | 1999 £ |
|---|---|---|
| Bank loans and overdrafts | **10,360** | 10,360 |
| Other creditors | **41,040** | 41,040 |
| | **51,400** | 51,400 |
| Accruals and deferred income | **39,937** | 33,115 |
| | **91,337** | 84,515 |

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2000 £ | 1999 £ |
|---|---|---|
| Bank loans and overdrafts | **(10,359)** | (10,359) |

# PULLINGER PROPERTY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 30 SEPTEMBER 2000

### 5. CREDITORS: Amounts falling due after more than one year

| | 2000 | 1999 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 17,907 | 25,387 |

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

| | 2000 | 1999 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | (17,907) | (25,387) |

### 6. RELATED PARTY TRANSACTIONS

No transactions with related parties ere undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 7. SHARE CAPITAL

**Authorised share capital:**

| | 2000 | 1999 |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1.00 each | 100 | 100 |

**Allotted, called up and fully paid:**

| | 2000 | 1999 |
|---|---|---|
| | £ | £ |
| Ordinary share capital | 60 | 60 |