

The Directors
13 January 2003

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of the above companies with effect from 16 January 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of the above companies.

Yours faithfully



PricewaterhouseCoopers



PricewaterhouseCoopers
 89 Sandyford Road
 Newcastle upon Tyne NE99 1PL
 Telephone +44 (0) 191 232 8493
 Facsimile +44 (0) 191 261 9490

The Directors
 Pubmistress Limited
 Greenbank
 Hartlepool
 TS24 7QS

16 January 2003

Dear Sirs

NOTICE OF RESIGNATION AS AUDITORS

Pubmistress Limited - 4036384
 Coinmine Limited - 4198246
 Cousin of Pubmaster Limited - 2585754
 GRS Inns Limited - 3896809
 Inn Partnership Limited - 3538785
 Mercury Taverns (Holdings) Limited - 2625703
 Mercury Taverns plc - 2850597
 Pubmaster Limited - 3321199
 Pubmaster Group Limited - 3276276
 Pubmaster Holdings Limited - 3720775
 Pubmaster Inns Limited - 03736177
 Pubmaster Taverns Limited - 4187608
 Pub.com Limited - 129094
 Silverhoney Limited - 4195588
 Silverhoney Holdings Limited - 4187794
 Tudor Street Holdings Limited - 3680951
 Tudor Street Acquisitions Limited - 3680937

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

PricewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of PricewaterhouseCoopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SE1 9SY. Lists of the partners' names are available for inspection at those places.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, PricewaterhouseCoopers. PricewaterhouseCoopers is authorised by the Financial Services Authority for investment business activities.