

Registered Number: 2850597

Mercury Taverns Plc
Annual Report
Period ended 18 August 2012

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COMPANIES HOUSE

DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the 52 weeks ended 18 August 2012

RESULTS

The Company did not trade during the period

DIRECTORS AND THEIR INTERESTS

The directors of the Company who served during the period were

E Bashforth
S Dando

A third party indemnity provision (as defined in section 233 of the Companies Act 2006) is in force for the benefit of the directors

Registered Office

Jubilee House
Second Avenue
Burton upon Trent
Staffordshire
DE14 2WF

By order of the Board

H Tyrrell
Company Secretary
10 January 2013

BALANCE SHEET
as at 18 August 2012

	Notes	18 August 2012 £000	20 August 2011 £000
CURRENT ASSETS			
Debtors amounts falling due after one year	3	4,282	4,282
		<u>4,282</u>	<u>4,282</u>
NET CURRENT ASSETS		<u>4,282</u>	<u>4,282</u>
NET ASSETS		<u>4,282</u>	<u>4,282</u>
CAPITAL AND RESERVES			
Called up share capital	4	7,530	7,530
Share premium		14	14
Profit and loss account		(3,262)	(3,262)
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>4,282</u>	<u>4,282</u>

For the period ended 18 August 2012 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board of directors on 10 January 2013 and were signed on its behalf by



Steve Dando
Director

Mercury Taverns Plc
Registered Number: 2850597

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 18 August 2012

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

The company is within the Punch B securitisation. The statutory accounts for the main trading company within that securitisation, Punch Partnerships (PML) Limited, contain a material uncertainty that casts significant doubt on that company's ability to continue as a going concern.

The material uncertainty is due to the risk that a consensual restructuring of the securitisation arrangements is not achieved and a covenant breach may occur which could lead to circumstances in which lenders to that securitisation may be able to request early repayment of all outstanding borrowings. Were this to occur, companies within that securitisation may be unable to realise their assets and discharge their liabilities.

2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 18 August 2012.

3. DEBTORS

Amounts falling due after more than one year

	18 August 2012 £000	20 August 2011 £000
Amounts due from group undertakings	4,282	4,282
	<u>4,282</u>	<u>4,282</u>

4. SHARE CAPITAL

	18 August 2012 No	18 August 2012 £	20 August 2011 No	20 August 2011 £
<i>Allotted, called up and fully paid:</i>				
Ordinary shares of £1 each	7,530,000	7,530,000	7,530,000	7,530,000
	<u>7,530,000</u>	<u>7,530,000</u>	<u>7,530,000</u>	<u>7,530,000</u>

5. ULTIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking and controlling party is Punch Taverns plc, a company registered in England & Wales, registered number 3752645. The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the Company is a member is Punch Taverns plc. Copies of the financial statements of Punch Taverns plc are available on www.punchtaverns.com.