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Company Registration No. 2850454 (England and Wales)

**PARTICLE SIZING SYSTEMS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 1999**



# **PARTICLE SIZING SYSTEMS LIMITED**

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# PARTICLE SIZING SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Tangible assets	2		27,500		9,113
<b>Current assets</b>					
Stocks		1,350		4,250	
Debtors		8,812		10,551	
Cash at bank and in hand		1,273		-	
		<u>11,435</u>		<u>14,801</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,515)</u>		<u>(26,801)</u>	
<b>Net current liabilities</b>			(18,080)		(12,000)
<b>Total assets less current liabilities</b>			<u>9,420</u>		<u>(2,887)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(20,218)</u>		<u>(7,179)</u>
			<u>(10,798)</u>		<u>(10,066)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(10,898)		(10,166)
<b>Shareholders' funds</b>			<u>(10,798)</u>		<u>(10,066)</u>

# **PARTICLE SIZING SYSTEMS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)** **AS AT 31 MARCH 1999**

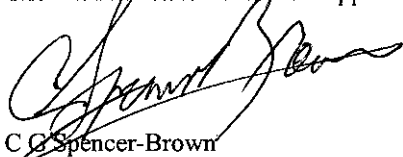
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20 January 2000



C G Spencer-Brown  
**Director**

# PARTICLE SIZING SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

### 1 Accounting policies

#### 1.1 Accounting convention

The balance sheet shows that liabilities exceed assets by £10,798. The director has confirmed that he will provide financial support to enable the company to continue to trade. The accounts are therefore drawn up on a going concern basis.

The accounts have been prepared under the historical cost convention, adopting the following principal accounting policies.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	25% of cost
Motor vehicles	25% reducing balance

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 1998	15,206
Additions	39,228
Disposals	(21,273)
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At 31 March 1999	33,161
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<b>Depreciation</b>	
At 1 April 1998	6,093
On disposals	(2,750)
Charge for the year	2,318
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At 31 March 1999	5,661
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<b>Net book value</b>	
At 31 March 1999	27,500
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At 31 March 1998	9,113
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# **PARTICLE SIZING SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 1999**

3	Share capital	1999	1998
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £ 1 each	100	100
		<u>          </u>	<u>          </u>