

**MASS HOLDINGS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



**MASS HOLDINGS LIMITED**  
**REGISTERED NUMBER: 02850276**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,529,298		-
Investments	3		125,446		125,446
			<u>1,654,744</u>		<u>125,446</u>
<b>CURRENT ASSETS</b>					
Debtors		18,415		5,925	
Cash at bank		120,798		195,703	
		<u>139,213</u>		<u>201,628</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(133,168)</u>		<u>(17,669)</u>	
<b>NET CURRENT ASSETS</b>			6,045		183,959
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,660,789</u>		<u>309,405</u>
<b>CREDITORS:</b> amounts falling due after more than one year	4		<u>(1,427,813)</u>		<u>(110,114)</u>
<b>NET ASSETS</b>			<u><u>232,976</u></u>		<u><u>199,291</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		57,393		57,393
Share premium account			118,892		118,892
Capital redemption reserve			48,500		48,500
Profit and loss account			8,191		(25,494)
<b>SHAREHOLDERS' FUNDS</b>			<u><u>232,976</u></u>		<u><u>199,291</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**MASS HOLDINGS LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2015**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19-8-16



**D Bolt**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## MASS HOLDINGS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

##### 1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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MASS HOLDINGS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
Additions	1,539,590
At 31 December 2015	1,539,590
<b>Depreciation</b>	
Charge for the year	10,292
At 31 December 2015	10,292
<b>Net book value</b>	
At 31 December 2015	1,529,298

3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 January 2015 and 31 December 2015	125,446
<b>Net book value</b>	
At 31 December 2015	125,446
At 31 December 2014	125,446

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Holding
Mass Information Systems Limited	100%

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Mass Information Systems Limited	561,506	63,065

4. CREDITORS:  
Amounts falling due after more than one year

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**MASS HOLDINGS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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Creditors include amounts not wholly repayable within 5 years as follows:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Repayable by instalments	<b>1,105,811</b>	<b>-</b>

**5. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
51,500 Ordinary A shares of £1 each	<b>51,500</b>	<b>51,500</b>
5,893 Ordinary B Non-Voting shares of £1 each	<b>5,893</b>	<b>5,893</b>
	<b>57,393</b>	<b>57,393</b>