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**32 ROLAND GARDENS LIMITED**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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26/09/2014  
COMPANIES HOUSE

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**32 ROLAND GARDENS LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	S Paget-Brown I W McMorine
<b>COMPANY SECRETARY</b>	Farrar Property Management Limited
<b>REGISTERED NUMBER</b>	02850182
<b>REGISTERED OFFICE</b>	The Studio 16 Cavaye Place London SW10 9PT
<b>ACCOUNTANTS</b>	Gibson Appleby Chartered Accountants 1-3 Ship Street Shoreham-by-Sea West Sussex BN43 5DH

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**32 ROLAND GARDENS LIMITED**

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## 32 ROLAND GARDENS LIMITED

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### DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

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The directors present their report and the financial statements for the year ended 31 December 2013.

#### PRINCIPAL ACTIVITIES

The principal activity of the company is to act as the service charge manager of the flats known as 32 Roland Gardens, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

#### REVIEW OF ACTIVITIES

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with accounting recommendations from ARMA (Association of Residential Managing Agents), details of service charge monies have been excluded from the accounts as the company acts only in a trustee capacity in this connection. Separate service charge accounts are prepared and certified.

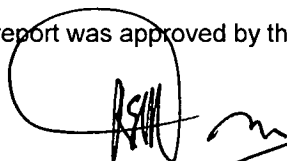
#### DIRECTORS

The directors who served during the year were:

S Paget-Brown  
I W McMorris

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



for Farrar Property Management Ltd

R Martin (for and on behalf of Farrar Property Management Limited)  
Secretary

Date: 22/09/14

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**32 ROLAND GARDENS LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 32 ROLAND GARDENS LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 32 Roland Gardens Limited for the year ended 31 December 2013 which comprise the Income and expenditure account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of directors of 32 Roland Gardens Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 32 Roland Gardens Limited and state those matters that we have agreed to state to the Board of directors of 32 Roland Gardens Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 32 Roland Gardens Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that 32 Roland Gardens Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that 32 Roland Gardens Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 32 Roland Gardens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Gibson Appleby**

Chartered Accountants

1-3 Ship Street  
Shoreham-by-Sea  
West Sussex  
BN43 5DH

Date: 25 September 2014

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**32 ROLAND GARDENS LIMITED**

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**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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	Note	2013 £	2012 £
<b>TURNOVER</b>	1	<b>1,385</b>	<b>1,385</b>
Administrative expenses		<b>(961)</b>	<b>(902)</b>
		<hr/>	<hr/>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>424</b>	<b>483</b>
Tax on surplus on ordinary activities	3	<b>(85)</b>	<b>(97)</b>
		<hr/>	<hr/>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>	8	<b>339</b>	<b>386</b>
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The notes on pages 5 to 6 form part of these financial statements.

**32 ROLAND GARDENS LIMITED**  
**REGISTERED NUMBER: 02850182**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	4		100		100
<b>CURRENT ASSETS</b>					
Debtors	5	4,550		3,165	
Cash at bank		872		969	
		<u>5,422</u>		<u>4,134</u>	
<b>CREDITORS:</b> amounts falling due within one year	6	<u>(3,531)</u>		<u>(2,582)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,891</u>		<u>1,552</u>
<b>NET ASSETS</b>			<u>1,991</u>		<u>1,652</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Income and expenditure account	8		<u>1,891</u>		<u>1,552</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,991</u>		<u>1,652</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**S Paget-Brown**  
 Director

Date:

04/09/14

The notes on pages 5 to 6 form part of these financial statements.

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32 ROLAND GARDENS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises ground rents receivable.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. SURPLUS

During the year, no director received any emoluments (2012 - £NIL).

3. TAXATION

	2013 £	2012 £
UK corporation tax charge on surplus for the year	85	97

4. TANGIBLE FIXED ASSETS

	Land and buildings £
<b>Cost / Valuation</b>	
At 1 January 2013 and 31 December 2013	100

5. DEBTORS

	2013 £	2012 £
Trade debtors	4,550	3,165



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32 ROLAND GARDENS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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6. CREDITORS:

Amounts falling due within one year

	2013	2012
	£	£
Corporation tax	85	97
Other creditors	3,446	2,485
	<u>3,531</u>	<u>2,582</u>

7. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £0.01 each	<u>100</u>	<u>100</u>

8. RESERVES

	Income and expenditure account £
At 1 January 2013	1,552
Surplus for the financial year	339
At 31 December 2013	<u>1,891</u>