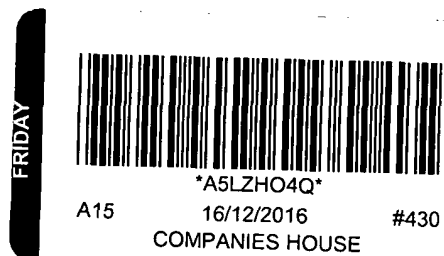


Company Registration No. 02849761 (England and Wales)

58-59 HYDE PARK GATE FREEHOLD LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 MARCH 2016
REGISTRAR FILING COPY



58-59 HYDE PARK GATE FREEHOLD LIMITED

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58-59 HYDE PARK GATE FREEHOLD LIMITED

BALANCE SHEET

AS AT 24 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		15,590		-
Investment properties	3		-		16,250
			<u>15,590</u>		<u>16,250</u>
Current assets					
Debtors	4	37,451		34,919	
Creditors: amounts falling due within one year	5		(17,287)		(16,059)
			<u></u>		<u></u>
Net current assets			20,164		18,860
Total assets less current liabilities			<u>35,754</u>		<u>35,110</u>
Creditors: amounts falling due after more than one year	6		(48,009)		(48,009)
			<u></u>		<u></u>
Net liabilities			<u>(12,255)</u>		<u>(12,899)</u>
Capital and reserves					
Called up share capital	7		12		12
Profit and loss reserves			(12,267)		(12,911)
			<u></u>		<u></u>
Total equity			<u>(12,255)</u>		<u>(12,899)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 24 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

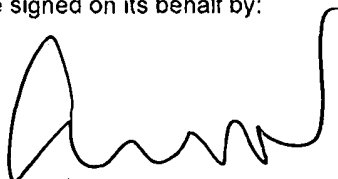
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21 September 2016 and are signed on its behalf by:

L Chadwick
Director



J A F Purchas
Director



Company Registration No. 02849761

58-59 HYDE PARK GATE FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 MARCH 2016

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 24 March 2016 are the first financial statements of 58-59 Hyde Park Gate Freehold Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 25 March 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for the rental of investment properties.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2% straight line
------------------------------	------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Ordinary shares are classified as equity. There is a single class of Ordinary shares. There are no restrictions on the distribution of dividends or the repayment of capital.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

58-59 HYDE PARK GATE FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 24 MARCH 2016

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Company information

58-59 Hyde Park Gate Freehold Limited is a private company limited by shares incorporated in England and Wales. The registered office is Capital House, 272 Manchester Road, Droylsden, Manchester, M43 6PW.

1.9 Loans from shareholders

In accordance with Financial Reporting Standard 4 the loans from shareholders are stated at net proceeds, after deducting costs associated with the raising of the loans.

1.10 VAT

The company is not treated as a business for the purpose of VAT and accordingly costs are shown VAT inclusive.

58-59 HYDE PARK GATE FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 24 MARCH 2016

2 Tangible fixed assets

Land and buildings
£

Cost

At 25 March 2015

-

Transfer from investment property where fair value is unavailable

32,870

At 24 March 2016

32,870

Depreciation and impairment

At 25 March 2015

16,620

Depreciation charged in the year

660

At 24 March 2016

17,280

Carrying amount

At 24 March 2016

15,590

At 24 March 2015

-

3 Investment property

2016
£

Fair value

At 25 March 2015

32,870

Transfers to tangible fixed assets

(32,870)

At 24 March 2016

-

During the year, freehold property with a historical cost value of £32,870, previously classified as investment property, was reclassified as tangible assets.

4 Debtors

2016
£

2015
£

Amounts falling due within one year:

Trade debtors

3,899

3,974

Corporation tax recoverable

949

949

Other debtors

32,603

29,996

37,451

34,919

58-59 HYDE PARK GATE FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 24 MARCH 2016

5	Creditors: amounts falling due within one year	2016	2015
		£	£
	Corporation tax	326	278
	Other creditors	16,961	15,781
		<u>17,287</u>	<u>16,059</u>

6	Creditors: amounts falling due after more than one year	2016	2015
		£	£
	Loans from shareholders	48,009	48,009
		<u>48,009</u>	<u>48,009</u>

Amounts loaned by each individual shareholder are as follows:

Shareholder

Mydland Properties Limited	4,037.96	4,037.96
Mr and Mrs M Chadwick	4,037.86	4,037.86
Mr and Mrs M Chadwick	4,037.86	4,037.86
J A F Purchas	3,951.79	3,951.79
Rozeeta Binti Ahmed Baharudin	4,022.86	4,022.86
Ikbai and Alemash Dareida	3,952.00	3,952.00
Mr and Mrs Yohanathon	3,951.79	3,951.79
Mr R Berry	4,037.86	4,037.86
Trelon Enterprise Limited	4,037.86	4,037.86
Mrs F Sattar-Bawany	3,952.00	3,952.00
Dr Min-Choo Loh	3,951.79	3,951.79
Milton Global Investments S.A.	4,037.86	4,037.86
	<u>48,009.49</u>	<u>48,009.49</u>
Instalments not due within five years		

The loans are interest free and repayable only out of future operating surpluses. No repayments are likely to be made within the next five years.

7	Called up share capital	2016	2015
		£	£
	Issued and fully paid		
	12 Ordinary shares of £1 each	12	12
		<u>12</u>	<u>12</u>