
RADIO-TECH LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE 52 WEEK PERIOD ENDED 31 MARCH 2012

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RADIO-TECH LIMITED

COMPANY INFORMATION

DIRECTORS	A Stamper R Fish
COMPANY SECRETARY	C T Chesney
COMPANY NUMBER	02849727
REGISTERED OFFICE	Misbourne Court Rectory Way Amersham Bucks HP7 0DE

RADIO-TECH LIMITED

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RADIO-TECH LIMITED

**DIRECTORS' REPORT
FOR THE 52 WEEK PERIOD ENDED 31 MARCH 2012**

The directors present their report and the financial statements for the 52 week period ended 31 March 2012

PRINCIPAL ACTIVITIES

The company is a wholly owned subsidiary of Halma plc

DIRECTORS

The directors who served during the 52 week period and to the date of this report were

A Stamper
R Fish

PRINCIPAL RISKS AND UNCERTAINTIES

The company has ceased trading and is now dormant. Therefore, the company is no longer exposed to any significant risks and uncertainties.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 9 August 2012 and signed on its behalf



R Fish
Director

RADIO-TECH LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE 52 WEEK PERIOD ENDED 31 MARCH 2012

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RADIO-TECH LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE 52 WEEK PERIOD ENDED 31 MARCH 2012**

	Note	52 weeks ended 31 March 2012 £	52 weeks ended 2 April 2011 £
TURNOVER	1	-	2,844,295
Cost of sales		-	(2,453,702)
GROSS PROFIT		-	390,593
Distribution costs		-	(32,893)
Administrative expenses		-	(556,412)
OPERATING PROFIT/(LOSS)	3	-	(198,712)
Interest receivable and similar income		-	33
Interest payable and similar charges		-	(1,898)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(200,577)
Tax on profit/(loss) on ordinary activities	5	-	9,709
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		-	(190,868)

The notes on pages 5 to 8 form part of these financial statements

RADIO-TECH LIMITED
REGISTERED NUMBER: 02849727

BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	31 March 2012 £	£	2 April 2011 £
CURRENT ASSETS					
Debtors	6	498,281		498,281	
CREDITORS: amounts falling due within one year	7	(539,672)		(539,672)	
NET CURRENT LIABILITIES			(41,391)		(41,391)
NET ASSETS			(41,391)		(41,391)
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and loss account	9		(41,395)		(41,395)
SHAREHOLDERS' DEFICIT			(41,391)		(41,391)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the 52 week period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit or loss for the 52 week period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 August 2012



R Fish
Director

RADIO-TECH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are summarised below. They have all been applied consistently throughout the period and the preceding period.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the 52 week period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	- 10% to 33% straight line
Motor vehicles	- 20% straight line

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the 52 week period.

The company operates a defined benefits pension scheme. The scheme is a multi-employer scheme where it is not possible, in the normal course of events, to identify on a consistent and reasonable basis, the share of underlying assets and liabilities belonging to individual participating employers. Therefore, as required by FRS17 'Retirement benefits', the company accounts for this scheme as if it was a defined contribution scheme. The amount charged to the Profit and loss account represents contributions payable to the scheme in respect of the accounting period.

1.5 Share based payments

The Halma plc group operates a Performance Share Plan in which the company's employees participate. Awards under the plan are equity-settled and are subject to both market based and non-market based vesting criteria. Their fair value at the date of grant is established using an appropriate simulation method to reflect the likelihood of market-based performance conditions being met. The fair value is charged to the profit and loss on a straight line basis over the vesting period, with appropriate adjustments being made during this period to reflect expected and actual forfeitures arising from non-market based performance conditions only.

2. TURNOVER

The company did not trade during the year. In the prior year 20.3% of the company's turnover was attributable to geographical markets outside the United Kingdom.

RADIO-TECH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 MARCH 2012**

3. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging

	52 weeks ended 31 March 2012 £	52 weeks ended 2 April 2011 £
Depreciation of tangible fixed assets - owned by the company	-	62,752
Auditors' remuneration	-	9,997
Pension costs	-	49,175
Amortisation of deferred development expenditure	-	91,961
Research and development expenditure written off	-	384,614
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4. DIRECTORS' REMUNERATION

	52 weeks ended 31 March 2012 £	52 weeks ended 2 April 2011 £
Aggregate emoluments	-	186,047
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During the period retirement benefits were accruing to no directors (2011 2) in respect of defined contribution pension schemes

5. TAXATION

	52 weeks ended 31 March 2012 £	52 weeks ended 2 April 2011 £
Analysis of tax (credit)/charge in the 52 week period		
Deferred tax		
Origination and reversal of timing differences	-	(9,370)
Adjustment in respect of prior periods	-	(339)
Total deferred tax	-	(9,709)
Tax on loss on ordinary activities	-	(9,709)
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RADIO-TECH LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 31 MARCH 2012**

6. DEBTORS

	31 March 2012 £	2 April 2011 £
Amounts owed by group undertakings	498,281	498,281

**7 CREDITORS.
Amounts falling due within one year**

	31 March 2012 £	2 April 2011 £
Amounts owed to group undertakings	539,672	539,672

8 SHARE CAPITAL

	31 March 2012 £	2 April 2011 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4

9. RESERVES

	Profit and loss account £
At 3 April 2011 and 31 March 2012	(41,395)

RADIO-TECH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE 52 WEEK PERIOD ENDED 31 MARCH 2012

10. PENSION COMMITMENTS

The company participates in the Halma Group Pension Plan, which operates both defined benefit and defined contribution sections. The company is unable to identify its share of the underlying assets and liabilities of the defined benefit section of the scheme and accordingly accounts for the defined benefit section as if it were a defined contribution section. The assets of the pension scheme are separately held in trustee administered funds.

The pension cost relating to the defined benefit section is assessed in accordance with the advice of independent qualified actuaries. The most recent actuarial valuation of the Halma Group Pension Plan was carried out as at 1 December 2008 by an independent qualified actuary. The 2011 actuarial valuation has not yet been finalised and is awaiting Principal Employer's agreement.

In July 2010, the UK Government announced that CPI should be used as the basis for the statutory minimum pension increases. The impact of the change to CPI (from RPI) for the Halma Group UK Pension Plan, where the pension rules mandate inflation according to the deemed statutory index, was a credit to the Halma Group Consolidated Statement of Comprehensive Income and Expenditure of £1.0m (2011: £2.5m).

Further disclosures can be found in the accounts of Halma plc.

The defined benefit pension cost of the company was £nil (2011: £49,175).

11. SHARE BASED PAYMENTS

The total cost recognised in the profit and loss account in respect of share-based payment schemes was £nil (2011: £21,643).

Share incentive plan

Shares awarded under this plan are purchased in the market by the Plan's trustees at the time of the award and are held in trust until their transfer to qualifying employees, which is conditional upon completion of three years' service. The cost of providing this plan is recognised in the Profit and Loss Account over the three-year vesting period.

12. CASH FLOW STATEMENT AND RELATED PARTIES

The company is a wholly owned subsidiary of Halma plc and is included in the consolidated financial statements of Halma plc, which are publically available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (Revised 1996).

The company is also exempt under the terms of FRS8 from disclosing related party transactions with entities that are wholly owned by the Halma group.

13. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent company and controlling party of Radio-Tech Limited and the parent company of the only group for which consolidated accounts are prepared which include the company is Halma plc, which is incorporated in England and Wales. The accounts of Halma plc can be obtained from the Company Secretary, Misbourne Court, Rectory Way, Amersham, Bucks, HP7 0DE.