

RADIO TECH LIMITED

Company Number: 2849727

ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 30TH SEPTEMBER 1996

FARRA, WILKINS & GOULD
ACCOUNTANTS & REGISTERED AUDITORS



RADIO TECH LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 30TH SEPTEMBER 1996

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AUDITORS' REPORT TORADIO TECH LIMITEDUNDER SECTION 247B TO THE COMPANIES ACT 1985

We have examined the abbreviated financial accounts set out on pages 2 to 3, together with the financial accounts of the company for the year ended 30th September 1996 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial accounts, that the company is entitled to deliver abbreviated financial accounts and that the abbreviated financial accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated financial accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Farra, Wilkins & Gould

Accountants & Registered Auditors

98 Hornchurch Road

Hornchurch

Essex

RM11 1JS

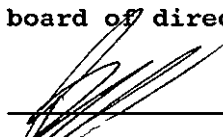
12-6-97

RADIO TECH LIMITEDABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 1996

	Note	£	1996	£	1995	£
FIXED ASSETS						
Tangible Assets	2		5,367		2,123	
CURRENT ASSETS						
Stock			16,731		-	
Debtors	3		49,511		28,764	
Cash at Bank and in Hand			92,061		24,050	
			<u>158,303</u>		<u>52,814</u>	
CREDITORS: Amounts Falling Due Within One Year			<u>68,043</u>		<u>47,090</u>	
NET CURRENT ASSETS			<u>90,260</u>		<u>5,724</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,627</u>		<u>7,847</u>	
CAPITAL AND RESERVES						
Called Up Share Capital	4		4		4	
Profit and Loss Account			95,623		7,843	
<u>TOTAL SHAREHOLDERS' FUNDS</u>			<u>£ 95,627</u>		<u>£ 7,847</u>	

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors


B. M. Back Esq.

Director

Approved by the board: 12-6-97

The notes on pages 3a to 3b form part of these accounts

RADIO TECH LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1996**1. ACCOUNTING POLICIES****a. Basis of Accounting**

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

b. Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

c. Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer Software	15% on written down value
Fixtures and Fittings	15% on written down value

d. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

e. Pensions

The company operates defined benefit, externally funded pension schemes covering the majority of its employees. Contributions are normally charged against profits as the contributions are made.

RADIO TECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1996

2. FIXED ASSETS

	Tangible Fixed Assets
	£
COST OR VALUATION	
At 1st October 1995	2,498
Additions	4,242
	<hr/>
At 30th September 1996	6,740
	<hr/>
DEPRECIATION	
At 1st October 1995	375
Charge for year	998
	<hr/>
At 30th September 1996	1,373
	<hr/>
NET BOOK VALUE	
At 30th September 1996	5,367
	<hr/>
At 30th September 1995	2,123
	<hr/>

3. DEBTORS

	<u>1996</u>	<u>1995</u>
	£	£
Amounts falling due within one year	49,511	28,764
	<hr/>	<hr/>

4. SHARE CAPITAL

	<u>1996</u>	<u>1995</u>
	£	£
Authorised		
£1 Ordinary Shares	1,000	1,000
	<hr/>	<hr/>
Allotted		
Called Up Share Capital	4	4
	<hr/>	<hr/>

Tulip International (UK) Wellingborough Limited

Report and Accounts

29 September 1996

Registered No. 69787