

† distinguish between ordinary preference, etc

§ complete

(a) or (b) as
appropriate

COMPANIES FORM No. 88(2) (Rev 1988)

Return of allotments of shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

88(2)

To the Registrar of Companies (address on page 2) (see note 1)

(REVISED 1988)

This form replaces forms PUC2.PUC3 and 88(2)

AVD COSMETICS LIMITED	
. This section must be completed for all allotments	-
Description of shares †	5% Redeemable Cum. Preference Shares
A Number allotted	99900
B Nominal value of each	£ 1.00
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1.00
(a) [on17/121996] , or (b) [from19 to	§ 19]
	19]
(a) [on 17/12 19 96] , or (b) [from 19 to The names and addresses of the allottees and the num	19] aber of shares allotted to each
(a) [on 17/12 1996], or (b) [from 19 to The names and addresses of the allottees and the number should be given on page 2 If the allotment is wholly or partly other than for cases.	19] aber of shares allotted to each
(a) [on	19] aber of shares allotted to each
(a) [on	19] aber of shares allotted to each

2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registr return containing the information at D & E. The company may deliver this information by completin and the delivery of the information must be accompanied by the duly stamped contract required by s 88(2)(b) of the Act or by duly stamped prescribed particulars required by section 88(3)(Form No.

For official Use

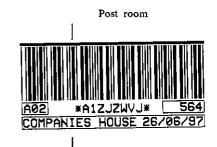
3. Details of bonus issues should be included only in section 2.

Presentor's name, address, telephone number and reference (if any):

HARLEY STREET REGISTRARS LIMITED 21 BEDFORD SQUARE



LONDON WC1B 3HH



4. Names and addresses of the allottees

Companies House Crown Way

Cardiff CF4 3UZ

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
HAMMER HOLDINGS LIMITED		99900	:
21 BEDFORD SQUARE			
LONDON			
WC1B 3HH			
,,,, <u>-,,,</u>			
	- -		
—	.1	99900	
Tota	al	33300	

Where the space given on this form is inadequate, continuation § Insert sheets should be used and the number of sheets attached Director 0 should be indicated in the box opposite: Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as DUECTOR 13.6.97 appropriate Signed Designation Date registered in England and Wales Companies registered in Scotland or Wales should deliver this form to:should deliver this form to :-The Registrar of Companies The Registrar of Companies

Companies House

100-102 George Street

Edinburgh EH2 3DJ

Page 2