

WHITE HOUSE TRADING LTD  
ABBREVIATED BALANCE SHEET  
at 31 August 1998



	Note	1998 £	1997 £
<b>Current assets</b>			
Debtors	2	1,358	5,801
Cash at bank and in hand		1,258	68
		<u>2,616</u>	<u>5,869</u>
Creditors: amounts falling due within one year	3	(590)	(3,842)
<b>Net current assets</b>		<u>2,026</u>	<u>2,027</u>
<b>Total assets less current liabilities</b>		<u>2,026</u>	<u>2,027</u>
<b>Capital and reserves</b>			
Called up share capital	4	300	300
Profit and loss account		1,726	1,727
<b>Total shareholders' funds</b>		<u>2,026</u>	<u>2,027</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. The company was dormant throughout the financial period. The abbreviated financial statements were approved by the board of directors on 16 August 1999 and signed on its behalf by:

Mr R Yakhien  
Chairman

## WHITE HOUSE TRADING LTD

## NOTES ON FINANCIAL STATEMENTS

31 August 1998

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

## 2 Debtors

	1998 £	1997 £
Amounts falling due within one year		
Other debtors	1,358	5,801
	<u>1,358</u>	<u>5,801</u>

## 3 Creditors: amounts falling due within one year

	1998 £	1997 £
Corporation tax	-	624
Other creditors	590	3,218
	<u>590</u>	<u>3,842</u>

## 4 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Issued	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>