

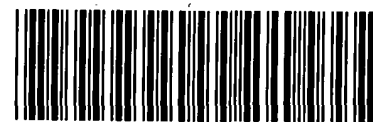
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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A12

13/07/2022

#196

COMPANIES HOUSE

### 1 Company details

Company number 0 2 8 4 8 3 2 8

Company name in full CLASSIC COGNACS (WORLD SALES) LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) JONATHAN

Surname AMOR

### 3 Liquidator's address

Building name/number MILL 2 ST PEGS MILL

Street THORNHILLS BECK LANE

Post town BRIGHOUSE

County/Region WEST YORKSHIRE

Postcode H D 6 4 A H

Country ENGLAND

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

6

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>1

<sup>d</sup>1

<sup>m</sup>0

<sup>m</sup>7

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	JONATHAN AMOR									
Company name	A.M. INSOLVENCY LIMITED									
Address	MILL 2 ST PEGS MILL									
	THORNHILLS BECK LANE									
Post town	BRIGHOUSE									
County/Region	WEST YORKSHIRE									
Postcode		H	D	6			4	A	H	
Country	ENGLAND									
DX										
Telephone	01484723023									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Classic Cognacs (World Sales) Limited – In Members' Voluntary Liquidation**

**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 11 JULY 2022**

**STATUTORY INFORMATION**

Company name: Classic Cognacs (World Sales) Limited

Company number: 02848328

Trading address: 5 Links Brow, Fetcham, Leatherhead, Surrey, KT22 9DU

Registered office: Mill 2 St Pegs Mill, Thornhills Beck Lane, Brighouse, HD6 4AH

Former registered office: 5 Links Brow, Fetcham, Leatherhead, Surrey, KT22 9DU

Principal trading activity: Consultancy

Liquidator's name: Jonathan Amor

Liquidator's address: Mill 2 St Pegs Mill, Thornhills Beck Lane, Brighouse, HD6 4AH

Date of appointment: 14 August 2020

**LIQUIDATOR'S ACTIONS SINCE THE COMMENCEMENT OF THE LIQUIDATION**

Since my appointment I have distributed the Company's assets to the Members. I have requested and received tax clearance from HMRC.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 14 August 2020 to 11 July 2022 and for the period since 14 August 2021 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

## **ASSET REALISATIONS**

### Investments in shares

The Company held investments in shares. These were distributed in specie to the member. At the date of the transfer from the Company to the member on 25 August 2020, the investments were valued at £413,418.32.

### Cash at bank

The Company had cash at bank in the sum of £60,936.16 at the date of my appointment.

### Cash in client account

Cash in the sum of £2,922.60 was held in my client account to cover the costs of the Liquidation.

### Director contribution

Following my appointment as Liquidator, it was calculated that the Company owed a small balance of Corporation Tax after an underpayment on a previous return. The director paid the Corporation Tax plus statutory interest in the sum of £169.24 which was paid onto HMRC in settlement of their liability in the Liquidation.

### HMRC CT Refund

HMRC issued a refund of the previously paid residual balance of Corporation Tax.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### Preferential Creditors

The Declaration of Solvency anticipated no preferential creditors and no claims have been received.

### Crown Creditors

The Declaration of Solvency anticipated no monies owed to HMRC although following my appointment it was calculated that a small residual balance of Corporation Tax was owed to HMRC. A payment of £170.74 was made to HMRC on 13 November 2020 representing Corporation Tax owing of £167.26 plus statutory interest that had accrued since my appointment to the date of payment of £3.48. HMRC refunded this which resulted in a proof of debt being received from HMRC in the sum of £139.01. A payment was made on 22 February 2022 in the sum of £155.98 representing £139.01 plus statutory interest of £16.97 that accrued to

the date of the payment.

#### Non-preferential unsecured Creditors

The Declaration of Solvency anticipated no claims from non-preferential unsecured creditors and no claims have been received.

#### Share Capital

All creditors have been paid in full (together with statutory interest), and the following distributions were made to the Members:

<b>Date</b>	<b>Amount distribution</b>	<b>Rate of distribution per share</b>
14 August 2020	£20,500.00	£205.00 per share
25 August 2020	£40,434.66	£404.35 per share
25 August 2020	£413,418.32 (distributed in specie)	£4,134.18 per share

#### **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by Members at a meeting held on 14 August 2020 on a fixed fee basis of £2,000.00 plus VAT.

I have drawn £2,000.00, all of which was drawn in the previous reporting period.

#### **LIQUIDATOR'S EXPENSES**

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £435.50, all of which I incurred in the previous reporting period. I have drawn £435.50 to 11 July 2022, all of which was drawn in the previous reporting period.

Details of the category 1 expenses that I have paid to date and in the reporting period are included in the receipts and payments account attached at Appendix 2.

## **SUMMARY**

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me on 01484 723 023 or by email at [jonathan@aminsolvency.co.uk](mailto:jonathan@aminsolvency.co.uk) before my release.

A handwritten signature in black ink, appearing to read 'Jonathan Amor', with a stylized, cursive script.

**Jonathan Amor**  
**Liquidator**

**Notice to accompany Final Account**

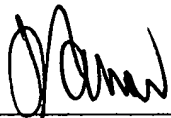
**Classic Cognacs (World Sales) Limited ("the Company") - In Members' Voluntary Liquidation**

**(Company Number 02848328)**

**NOTICE IS GIVEN** to the members of the above-named Company by Jonathan Amor under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986 and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me by post at A.M. Insolvency Limited, Mill 2 St Pegs Mill, Thornhills Beck Lane, Brighouse, HD6 4AH or by telephone on 01484 723 023 or by email at [jonathan@aminsolvency.co.uk](mailto:jonathan@aminsolvency.co.uk).

Signed   
Jonathan Amor, Liquidator

Dated 11 July 2022



## **Appendix 1**

### **1. Administration and Planning**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the members but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Preparing and filing returns with HMRC.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.
- Issuing the final account to the members
- Filing the final account at Companies House.

### **2. Creditors**

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Distributions - the office holder has to undertake certain statutory formalities in order to enable him to make a distribution to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors and issuing the notice of declaration of dividend.

**Classic Cognacs (World Sales) Limited - In Liquidation**  
**Liquidator's Receipts and Payments**  
**14 August 2020 to 11 July 2022**

**Appendix 2**

	14/08/2020 to 13/08/2021 £	14/08/2021 to 11/07/2022 £	Cumulative 14/08/2020 to 11/07/2022 £	Declaration of Solvency £
<b>Receipts</b>				
Cash at bank	60,936.16		60,936.16	60,500
Investment shares	413,418.32		413,418.32	426,000
Cash held in client account	2,922.60		2,922.60	2,923
Contribution from director	169.24		169.24	
HMRC Refund		171.55	171.55	
<i>Total receipts</i>	<u>477,446.32</u>	<u>171.55</u>	<u>477,617.87</u>	<u>489,423</u>
<b>Payments</b>				
Liquidator's fee	(2,000.00)		(2,000.00)	
Insolvency bordereau	(277.50)		(277.50)	
Statutory advertising	(158.00)		(158.00)	
Distribution to members	(474,352.98)		(474,352.98)	
Refund of contribution to director		(15.57)	(15.57)	
HMRC Corporation Tax	(167.26)	(139.01)	(306.27)	
Statutory interest	(3.48)	(16.97)	(20.45)	
Irrecoverable VAT	(487.10)		(487.10)	
<i>Total payments</i>	<u>(477,446.32)</u>	<u>(171.55)</u>	<u>(477,617.87)</u>	
<b>Balance in hand</b>			<u>0.00</u>	

A distribution to members was declared and paid on 14 August 2020

A distribution to members was declared and paid on 25 August 2020

A distribution in specie to members was declared and paid on 25 August 2020

A transfer of investments in the name of the Company to the members totalling £413,418.32 made up the distribution in specie

## **PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR A.M. INSOLVENCY LIMITED**

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

### **Licensing Body**

Jonathan Amor is licensed to act as an Insolvency Practitioner in the United Kingdom by the Insolvency Practitioners Association (IPA). Jonathan Amor is a member of the IPA. Jonathan Amor is also a member of the Association of Chartered Certified Accountants (ACCA).

### **Rules Governing Actions**

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Jonathan Amor can be found at <http://www.insolvency-practitioners.org.uk>. In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

### **Ethics**

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code>.

### **Complaints**

At A.M. Insolvency Limited we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Thomas Morgan of A.M. Insolvency Limited, Mill 2 St Pegs Mill, Thornhills Beck Lane, Brighouse, HD6 4AH. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a director unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); or you can email [insolvency.enquiryline@insolvency.gsi.gov.uk](mailto:insolvency.enquiryline@insolvency.gsi.gov.uk); or you may phone 0300 678 0015 - calls are charged at up to 12p per minute from a land line, or for mobiles, between 3p and 45p per minute if you're calling from the UK.

### **Professional Indemnity Insurance**

A.M. Insolvency Limited's Professional Indemnity Insurance is provided by QBE UK Limited, of Plantation Place, 30 Fenchurch Street, London, EC3M 3BD. This professional indemnity insurance provides worldwide coverage excluding professional business carried out from an office in the United States of America or Canada, and any action for a claim bought in any court in the United States of America or Canada.

### **VAT**

A.M. Insolvency Limited is registered for VAT under registration no. 228 8414 91.