
CENTURY FILMS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

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COMPANIES HOUSE

CENTURY FILMS LIMITED

COMPANY INFORMATION

DIRECTORS	B A Hill C Bailiff
COMPANY SECRETARY	B A Hill
REGISTERED NUMBER	02848208
REGISTERED OFFICE	2nd Floor Waverley House 7-12 Noel Street London W1F 8GQ
TRADING ADDRESS	3rd Floor West 35-47 Bethnal Green Road London E1 6LA
ACCOUNTANTS	Ecovis Wingrave Yeats UK Limited Chartered Accountants 2nd Floor Waverley House 7-12 Noel Street London W1F 8GQ

CENTURY FILMS LIMITED

The following reproduces the text of the Independent chartered accountants' review report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE DIRECTORS OF CENTURY FILMS LIMITED FOR THE YEAR ENDED 31 AUGUST 2016

We have reviewed the financial statements of Century Films Limited for the year ended 31 August 2016, which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we might state to the company's directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work, for this report or the conclusions we have formed.

DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

ACCOUNTANTS' RESPONSIBILITY

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

SCOPE OF THE ASSURANCE REVIEW

A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 August 2016, and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- in accordance with the requirements of the Companies Act 2006.

Ecovis Wingrave Yeats UK Limited,

Ecovis Wingrave Yeats UK Limited

Chartered Accountants

2nd Floor Waverley House

7-12 Noel Street

London

W1F 8GQ

25/1/17

CENTURY FILMS LIMITED
REGISTERED NUMBER: 02848208

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	2		20,392	29,020
CURRENT ASSETS				
Debtors		774,416	908,002	
Cash at bank and in hand	9	364,499	147,318	
		<u>1,138,915</u>	<u>1,055,320</u>	
CREDITORS: amounts falling due within one year		<u>(803,057)</u>	<u>(757,476)</u>	
NET CURRENT ASSETS			<u>335,858</u>	<u>297,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>356,250</u>	<u>326,864</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			(2,789)	(4,609)
NET ASSETS			<u>353,461</u>	<u>322,255</u>
CAPITAL AND RESERVES				
Called up share capital	3		125	125
Profit and loss account			353,336	322,130
SHAREHOLDERS' FUNDS			<u>353,461</u>	<u>322,255</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

25/01/2017

B A Hill
Director



CENTURY FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 33% Reducing balance
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1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

CENTURY FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015	110,564
Additions	5,461
Disposals	(30,117)
At 31 August 2016	85,908
Depreciation	
At 1 September 2015	81,544
Charge for the year	11,527
On disposals	(27,555)
At 31 August 2016	65,516
Net book value	
At 31 August 2016	20,392
At 31 August 2015	29,020

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
25 Ordinary 'A' shares of £1 each	25	25
	125	125

CENTURY FILMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

3. SHARE CAPITAL (continued)

All categories of shares rank pari passu in all respects save that the directors are empowered to vote and declare dividends to any one or more of the share categories separately.

4. CONTROLLING PARTY

The ultimate controlling party is B A Hill, a director of the company, by virtue of his majority shareholding.