

Blue Marlin Brand Design Ltd

Company Registration No 2847789

Abbreviated accounts

For the year ended 31 December 2007



BLUE MARLIN BRAND DESIGN LTD

INDEPENDENT AUDITORS' REPORT TO BLUE MARLIN BRAND DESIGN LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts of Blue Marlin Brand Design Ltd for the year ended 31 December 2007 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



Mazars LLP

Chartered accountants
Registered auditors

Clifton Down House
Beaufort Buildings
Clifton Down
Clifton
Bristol
BS8 4AN

Date *27/10/08*

BLUE MARLIN BRAND DESIGN LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	£	2007 £	£	2006 £
Fixed assets					
Tangible fixed assets	2		302,590		342,894
Current assets					
Stocks		97,009		109,681	
Debtors		1,769,914		1,697,044	
Cash at bank and in hand		268,474		19,282	
		<u>2,135,397</u>		<u>1,826,007</u>	
Creditors amounts falling due within one year		<u>(1,286,003)</u>		<u>(1,182,755)</u>	
Net current assets			<u>849,394</u>		<u>643,252</u>
Total assets less current liabilities			<u>1,151,984</u>		<u>986,146</u>
Creditors amounts falling due after more than one year			<u>(225,750)</u>		<u>(211,374)</u>
Net assets			<u><u>926,234</u></u>		<u><u>774,772</u></u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>926,134</u>		<u>774,672</u>
Shareholders' funds			<u><u>926,234</u></u>		<u><u>774,772</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on **22 October 2008**

A J Eyles
Director

The notes on pages 3 to 4 form part of these financial statements

BLUE MARLIN BRAND DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold land and buildings	-	30% straight line
Computer and office equipment	-	15/25% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	15/25% straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

1.6 Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving work in progress. Cost includes all direct costs attributable.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

BLUE MARLIN BRAND DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. Accounting policies (continued)

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. Tangible fixed assets

	£
Cost	
At 1 January 2007	1,300,439
Additions	142,627
Disposals	(46,417)
	<u>1,396,649</u>
At 31 December 2007	1,396,649
Depreciation	
At 1 January 2007	957,545
Charge for the year	182,847
On disposals	(46,333)
	<u>1,094,059</u>
At 31 December 2007	1,094,059
Net book value	
At 31 December 2007	<u>302,590</u>
At 31 December 2006	<u>342,894</u>

3. Share capital

	2007 £	2006 £
Shares classified as capital		
Authorised, allotted, called up and fully paid		
50 'A' Ordinary shares of £1 each	50	50
50 'B' Ordinary shares of £1 each	50	50
	<u>100</u>	<u>100</u>
Shares classified as debt		
Authorised, allotted, called up and fully paid		
45,000 Cumulative participating preference shares of £1 each	<u>45,000</u>	<u>45,000</u>