

Company Registration No. 2847789 (England and Wales)

BLUE MARLIN BRAND DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



BLUE MARLIN BRAND DESIGN LIMITED

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BLUE MARLIN BRAND DESIGN LIMITED

INDEPENDENT AUDITORS' REPORT TO BLUE MARLIN BRAND DESIGN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Mazars

29/1/06

Mazars LLP

Chartered Accountants
Registered Auditor

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Clifton Down House
Beaufort Buildings
Clifton
Bristol BS8 4AN

BLUE MARLIN BRAND DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		332,054		402,064
Current assets					
Stocks		35,916		44,880	
Debtors		1,044,989		987,367	
Cash at bank and in hand		16,324		362,351	
		<u>1,097,229</u>		<u>1,394,598</u>	
Creditors: amounts falling due within one year		<u>(796,255)</u>		<u>(1,251,114)</u>	
Net current assets			300,974		143,484
Total assets less current liabilities			633,028		545,548
Creditors: amounts falling due after more than one year			<u>(155,260)</u>		<u>(46,161)</u>
			<u>477,768</u>		<u>499,387</u>
Capital and reserves					
Called up share capital	3		45,100		45,100
Profit and loss account			432,668		454,287
Shareholders' funds			<u>477,768</u>		<u>499,387</u>
Equity interests			432,768		454,387
Non-equity interests			45,000		45,000
			<u>477,768</u>		<u>499,387</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29/12/05


A.J. Eyles
Director

BLUE MARLIN BRAND DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	30% straight line
Computer and office equipment	15/25% straight line
Fixtures, fittings & equipment	15/25% straight line
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BLUE MARLIN BRAND DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	1,088,149
Additions	97,540
Disposals	(47,619)
At 31 December 2005	1,138,070
Depreciation	
At 1 January 2005	686,085
On disposals	(41,294)
Charge for the year	161,225
At 31 December 2005	806,016
Net book value	
At 31 December 2005	332,054
At 31 December 2004	402,064

3 Share capital

	2005 £	2004 £
Authorised		
50 50 'A' Ordinary of £1 each of £1 each	50	50
50 50 'B' Ordinary of £1 each of £1 each	50	50
45,000 45,000 Cumulative participating preference shares of £1 each of £1 each	45,000	45,000
	45,100	45,100
Allotted, called up and fully paid		
50 50 'A' Ordinary of £1 each of £1 each	50	50
50 50 'B' Ordinary of £1 each of £1 each	50	50
45,000 45,000 Cumulative participating preference shares of £1 each of £1 each	45,000	45,000
	45,100	45,100