

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
SCORPION SECURITY GUARDING SERVICES
LIMITED

**SCORPION SECURITY GUARDING SERVICES
LIMITED (REGISTERED NUMBER: 02847498)**

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For The Year Ended 30 September 2023**

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**SCORPION SECURITY GUARDING SERVICES
LIMITED**

COMPANY INFORMATION
For The Year Ended 30 September 2023

DIRECTORS:

M E Bennett
M G J Bennett
E Murray

REGISTERED OFFICE:

25 Chartergate
Quarry Park Close
Moulton Park Ind Estate
Northampton
Northamptonshire
NN3 6QB

REGISTERED NUMBER:

02847498 (England and Wales)

ACCOUNTANTS:

TC Group
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

**SCORPION SECURITY GUARDING SERVICES
LIMITED (REGISTERED NUMBER: 02847498)**

**BALANCE SHEET
30 September 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>906,239</u>		<u>919,827</u>
			906,239		919,827
CURRENT ASSETS					
Stocks		3,076		6,316	
Debtors	6	137,393		170,162	
Cash at bank and in hand		<u>88,834</u>		<u>27,096</u>	
		229,303		203,574	
CREDITORS					
Amounts falling due within one year	7	<u>235,465</u>		<u>187,201</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(6,162)</u>		<u>16,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			900,077		936,200
CREDITORS					
Amounts falling due after more than one year	8		(332,448)		(400,341)
PROVISIONS FOR LIABILITIES			<u>(85,645)</u>		<u>(79,639)</u>
NET ASSETS			<u>481,984</u>		<u>456,220</u>
CAPITAL AND RESERVES					
Called up share capital	10		215		215
Revaluation reserve	11		377,429		377,429
Retained earnings			<u>104,340</u>		<u>78,576</u>
SHAREHOLDERS' FUNDS			<u>481,984</u>		<u>456,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**SCORPION SECURITY GUARDING SERVICES
LIMITED (REGISTERED NUMBER: 02847498)**

**BALANCE SHEET - continued
30 September 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2024 and were signed on its behalf by:

M G J Bennett - Director

**SCORPION SECURITY GUARDING SERVICES
LIMITED (REGISTERED NUMBER: 02847498)**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2023**

1. STATUTORY INFORMATION

Scorpion Security Guarding Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on reducing balance
Office equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**SCORPION SECURITY GUARDING SERVICES
LIMITED (REGISTERED NUMBER: 02847498)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants relating to the Coronavirus Job Retention Scheme and local government business rates grant are recognised in income in the period in which it becomes receivable under the performance model.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2022 - 26) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2022	
and 30 September 2023	<u>25,000</u>
AMORTISATION	
At 1 October 2022	
and 30 September 2023	<u>25,000</u>
NET BOOK VALUE	
At 30 September 2023	<u>-</u>
At 30 September 2022	<u>-</u>

**SCORPION SECURITY GUARDING SERVICES
LIMITED (REGISTERED NUMBER: 02847498)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Office equipment £
COST OR VALUATION			
At 1 October 2022	850,000	73,136	58,923
Additions	-	-	9,024
Disposals	-	-	(669)
At 30 September 2023	<u>850,000</u>	<u>73,136</u>	<u>67,278</u>
DEPRECIATION			
At 1 October 2022	6,846	42,122	36,419
Charge for year	2,934	7,754	4,007
Eliminated on disposal	-	-	(500)
At 30 September 2023	<u>9,780</u>	<u>49,876</u>	<u>39,926</u>
NET BOOK VALUE			
At 30 September 2023	<u>840,220</u>	<u>23,260</u>	<u>27,352</u>
At 30 September 2022	<u>843,154</u>	<u>31,014</u>	<u>22,504</u>

	Fixtures and fittings £	Motor vehicles £	Plant and machinery £	Totals £
COST OR VALUATION				
At 1 October 2022	33,901	14,620	31,106	1,061,686
Additions	-	11,499	-	20,523
Disposals	(764)	(13,799)	(8,029)	(23,261)
At 30 September 2023	<u>33,137</u>	<u>12,320</u>	<u>23,077</u>	<u>1,058,948</u>
DEPRECIATION				
At 1 October 2022	29,298	8,811	18,363	141,859
Charge for year	690	2,484	1,911	19,780
Eliminated on disposal	(514)	(479)	(7,437)	(8,930)
At 30 September 2023	<u>29,474</u>	<u>10,816</u>	<u>12,837</u>	<u>152,709</u>
NET BOOK VALUE				
At 30 September 2023	<u>3,663</u>	<u>1,504</u>	<u>10,240</u>	<u>906,239</u>
At 30 September 2022	<u>4,603</u>	<u>5,809</u>	<u>12,743</u>	<u>919,827</u>

**SCORPION SECURITY GUARDING SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023**

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 September 2023 is represented by:

	Freehold property £	Improvements to property £	Office equipment £
Valuation in 2020	85,000	-	-
Valuation in 2022	361,023	-	-
Cost	<u>403,977</u>	<u>73,136</u>	<u>67,278</u>
	<u>850,000</u>	<u>73,136</u>	<u>67,278</u>

	Fixtures and fittings £	Motor vehicles £	Plant and machinery £	Totals £
Valuation in 2020	-	-	-	85,000
Valuation in 2022	-	-	-	361,023
Cost	<u>33,137</u>	<u>12,320</u>	<u>23,077</u>	<u>612,925</u>
	<u>33,137</u>	<u>12,320</u>	<u>23,077</u>	<u>1,058,948</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>403,977</u>	<u>403,977</u>
Aggregate depreciation	<u>6,846</u>	<u>6,846</u>
Value of land in freehold land and buildings	<u>342,284</u>	<u>342,284</u>

Freehold land and buildings were valued on an open market basis on 30 September 2022 by the directors .

**SCORPION SECURITY GUARDING SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST OR VALUATION	
At 1 October 2022	
and 30 September 2023	8,020
DEPRECIATION	
At 1 October 2022	4,511
Charge for year	2,005
At 30 September 2023	6,516
NET BOOK VALUE	
At 30 September 2023	1,504
At 30 September 2022	3,509

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	111,719	144,437
Other debtors	-	107
Taxation	2,941	2,941
Prepayments	22,733	22,677
	<u>137,393</u>	<u>170,162</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	53,192	42,430
Hire purchase contracts	-	2,358
Trade creditors	35,288	34,879
Corporation tax	31,729	5,325
Social security and other taxes	22,619	15,157
VAT	64,507	62,171
Other creditors	7,006	6,534
Directors' current accounts	11,355	8,694
Accrued expenses	9,769	9,653
	<u>235,465</u>	<u>187,201</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	53,192	42,430
Bank loans - 2-5 years	117,494	113,958
Bank loans more 5 yr by instal	161,762	243,953
	<u>332,448</u>	<u>400,341</u>

**SCORPION SECURITY GUARDING SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2023**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2023 £	2022 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>161,762</u>	<u>243,953</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	<u>385,640</u>	<u>442,771</u>

Mortgage borrowings are secured by way of all legal interest in Unit 25, Chartergate Quarry Park Cose, Moulton Park Industrial Estate, Northampton, NN3 6QB.

10. CALLED UP SHARE CAPITAL

11. RESERVES

	Revaluation reserve £
At 1 October 2022 and 30 September 2023	<u>377,429</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.