

REGISTERED COMPANY NUMBER: 02847204 (England and Wales)
REGISTERED CHARITY NUMBER: 1048266

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
HARDWICK IN PARTNERSHIP LIMITED**



JBC Accountants Limited
Statutory Auditor
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

HARDWICK IN PARTNERSHIP LIMITED
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FOR THE YEAR ENDED 31 MARCH 2016

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HARDWICK IN PARTNERSHIP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hardwick in Partnership Ltd is an approachable self-help organisation which welcomes, trusts and depends on the involvement and leadership of local people. Throughout the year the organisation has actively engaged with the community, via various initiatives and media, to respond directly to local needs within the aims and objectives set out in our Mission Statement:

- To relieve poverty, primarily amongst the residents of the Hardwick, Salters Lane and Bishopsgarth areas in the Borough of Stockton-on-Tees;
- To advance education amongst the residents of the area, especially amongst the young and unemployed, and to promote and provide training skills of all kinds, especially those skills as will assist residents in obtaining employment; and
- To promote any charitable purpose for the benefit of the area.

The organisation seeks to overcome apathy and its causes by supporting local people to shape their own careers and futures, it encourages local people to share their skills, ideas and time so that they can take action to develop the economy and create a stronger, more caring and friendly community in which to live.

OBJECTIVES AND ACTIVITIES

Significant activities

Throughout the past year Hardwick in Partnership Ltd has continued to work towards achieving its Aims and Objectives by developing and delivering a range of services and initiatives for the benefit of the community. These services that are aimed at tackling the key issues which affect an area which suffers from high levels of deprivation and address the economic, financial and social exclusion that is evident amongst the local population, also reflect priorities reflected within local strategic plans. The community led organisation is a locally based resource which provides training, education, life skills and youth projects with an emphasis on raising aspirations, attainment and employability, encouraging healthy lifestyles, addressing crime and anti-social behaviour and building community cohesion. The HYPE Youth Project has been pro-active throughout the year in developing links for multi-agency service delivery to build relationships, breakdown barriers and address disadvantage. The Hardwick JobClub has actively supported and assisted local unemployed residents with their search for training and employment in an effort to address the economic disadvantage that is suffered by many households in our area of benefit. Hardwick in Partnership continues its drive to build successful partnerships with other organisations, local groups, service delivery agents and social housing providers who have similar objectives, to introduce initiatives which benefit the Hardwick area. This includes providing an outreach post for various agencies to deliver and make available specialist projects, activities, advice and guidance to residents in their local community. Having entered into a three-year lease agreement for Hardwick Community Centre with the borough council in August 2014, the organisation has continued with a programme intended to improve and develop the facility and the services it provides to those living in and around the area.

The charity organises, provides and promotes a wide range of activities and services for the residents of the Hardwick area. This year these have included:

- Office/Administration Services - provided an administration, advice and guidance service to residents, groups and organisations;
- Hardwick Today Newspaper - compiled, edited and distributed the free of charge community paper to households in Hardwick, Bishopsgarth, Salters Lane and Holborn Park;

HARDWICK IN PARTNERSHIP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

OBJECTIVES AND ACTIVITIES

Significant activities - continued

- Employability Services - provided a Job Club service to unemployed residents, supporting and assisting them to raise employability and secure meaningful employment;
- Joinery Workshop - provided a weekly supported drop-in facility for adults in a fully equipped facility with a qualified tutor;
- HYPE Youth Project - delivered an integrated youth work project including a range of support services and activities both on-site and off-site to young people from the age of nine. Worked in partnership with other agencies to develop youth service provision on Hardwick and in the wider area, in direct response to young people's needs. Worked alongside other agencies and partners to engage with young people who are not in education, employment or training;
- Book Swap Library - provided a free book swap facility encouraging literacy within the community;
- Sexual Health - delivered the C Card scheme to address teenage pregnancy and sexual health issues;
- Health & Wellbeing - delivered projects and activities within the local community to address social isolation with a particular emphasis on the health and wellbeing of those over the age of 50; developed partnership working to expand the delivery of other organisations and agency services within the local area;
- Exercise and Fitness - developed and introduced a range of activities to help address health inequalities, highlighting the link between diet and exercise and health and wellbeing to support ill-health prevention;
- Computer Suite - provided a networked computer suite with broadband internet access which was used to deliver a variety of courses designed to increase ICT knowledge within the community and promote the use of online services;
- UK Online - provided fully supported access, through registered centre partner status, to 'Learn My Way' online modular learning sessions;
- Training Rooms - provided rooms to host both educational and social courses run by various service providers;
- Meeting Rooms - available for use by bodies from both inside or outside the community who require a venue in Hardwick;
- Drop In Sessions - provided an outreach venue for service providers to engage with residents in their local area;
- Provided a local collection point for Tees Credit Union;
- Offices - provided office space to organisations delivering services to residents of Hardwick and the wider area;
- Group Support - offered support and facilitation to the Dene Valley Group.

Hardwick in Partnership Ltd continues to be actively involved in shaping service provision within our area by having Trustee/Staff representation on various bodies, focus groups and boards that are active in and around Stockton-on-Tees and the Tees Valley.

The organisation actively encourages continual professional development amongst its employees; during the year members of staff undertook varied internal and external training to ensure that the services and training delivered met standard requirements. Organisational development continued through a programme of work to upgrade our premises; this was aimed at providing improved facilities for the community to use and at enhancing the organisations carbon footprint in line with our environmental policy.

Public benefit

The trustees confirm that they have complied with the duty set out in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission in respect of public benefit.

Charitable activities

During the year the organisation has continued to seek and secure funds to sustain existing services and to develop and provide new services and projects that respond to community needs. In particular, the focus has been on projects and initiatives aimed at supporting the residents of a financially deprived area further affected by the economic climate and the lengthening and deepening national and global recession which has resulted in an increase in debt related problems and had an impact on the health and wellbeing of local residents. Targeted services have also been introduced to encourage a healthier lifestyle and help reduce the high number of emergency hospital admissions that has been evidenced locally. The organisation has worked throughout the year to develop lasting partnerships with other service providers and organisations, both locally and borough wide, to ensure that the residents of Hardwick have access to advice and information in their local community on a wide range of services which offer help and support to deprived areas and their communities.

HARDWICK IN PARTNERSHIP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

FINANCIAL REVIEW

The charity has a healthy financial position at the year end and is set out on the Balance Sheet on page 9.

Principal funding sources

During the year, Hardwick in Partnership received voluntary assistance from local people and local/regional organisations. The trustees take this opportunity to extend their gratitude to these individuals and organisations for the time they have given and to the following organisations and funders who have provided financial support for services and activities during the year:

BBC Children in Need
European Social Fund
Big Lottery Fund
Peoples Health Trust
Thirteen Group
The Clothworkers Foundation
The MSE Charity
Tees Valley Community Foundation
Hannah Bloom Trust
Alchemy Foundation

Reserves policy

The trustees consider the financial position of the charity to be satisfactory and the present level of funding to be adequate to support the continuation of the projects currently being undertaken. It is the policy of the Trustees that, if funding were to cease, the charity is in a position to cover the provision of services for a period of six months.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

FUTURE PLANS

The organisation is looking towards its long-term objectives and to securing funds which will provide sustainability of services which are aimed at improving the quality of life of its beneficiaries and the community.

The Trustees and staff of Hardwick in Partnership Ltd continue to look towards the future with enthusiasm and commitment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum of Association which establishes the objects and powers of the charity and its Articles of Association, which governs the charity.

The company is limited by guarantee, having no share capital. Members are required to pay an annual membership fee of £1.

HARDWICK IN PARTNERSHIP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT - Continued

Recruitment and appointment of new trustees

The trustees/directors who held office during the year to 31st March 2016 are set out on page 1.

All directors of the company are also trustees of the charity and there are no other trustees.

The Board comprises of between four and eleven members, all of whom will be Full Members as defined within the Articles. Any replacements are elected by the Board of Trustees/Directors at a normal meeting and they will serve until the next Annual General Meeting (AGM). All Full Members shall retire from office at every AGM, but then be eligible for re-election, if duly nominated.

The Board may also co-opt, as advisors, no more than two persons (members or not), to serve on the Board. Employees, persons under eighteen years of age, or prohibited by law to be directors, are prohibited to serve on the Board.

Organisational structure

The Board of Trustees/Directors meet monthly and is responsible for the strategic direction and policy of the charity. The general manager is responsible for the day-to-day operational management of the Charity. She attends the monthly Board meetings, at which the Board delegates specified services to her.

Induction and training of new trustees

Hardwick in Partnership actively seeks to attract new members from, or connected with, the local community. The organisation operates a continuous training programme for both existing and new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02847204 (England and Wales)

Registered Charity number

1048266

Registered office

Enterprise & Initiative Centre
High Newham Road
Hardwick
Stockton-on-Tees
TS19 8RH

Trustees

Mr K Leonard	
Mr W Mooney	
Mr P C Andrew	- resigned 14/12/2015
Cllr N Cooke	
Mr C Marsden	
Cllr N Stephenson, OBE	
Mr D Pierce	- resigned 19/10/2015
C L Guffick	- resigned 28/9/2015

Company Secretary

Cllr N Cooke

HARDWICK IN PARTNERSHIP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

JBC Accountants Limited
Statutory Auditor
3B Lockheed Court
Preston Farm
Stockton on Tees
TS18 3SH

Bankers

Unity Trust Bank
Nine Brindleyplace
4 Oozells Square
Birmingham
B1 2HB

General Manager

Mrs. M. Middleton

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Hardwick in Partnership Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, JBC Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 07/11/2016 and signed on its behalf by:



Cllr N Cooke - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HARDWICK IN PARTNERSHIP LIMITED

We have audited the financial statements of Hardwick in Partnership Limited for the year ended 31 March 2016 on pages eight to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 19 to the financial statements

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
HARDWICK IN PARTNERSHIP LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

JBC Accountants Limited

JBC Accountants Limited

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3B Lockheed Court

Preston Farm

Stockton-on-Tees

TS18 3SH

Date: *11th November 2016*

HARDWICK IN PARTNERSHIP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2016

		Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,777	-	2,777	3,167
Charitable activities	5				
HYPE		1,150	37,565	38,715	39,916
Supporting unemployed individuals		3,510	14,335	17,845	14,628
Community Development		-	12,964	12,964	14,875
Community Centre		15,947	4,778	20,725	16,432
Other trading activities	3	12,804	-	12,804	13,790
Investment income	4	103	-	103	107
Total		36,291	69,642	105,933	102,915
EXPENDITURE ON					
Raising funds					
Other trading activities	6	14,579	-	14,579	12,859
		14,579	-	14,579	12,859
Charitable activities	7				
HYPE		1,098	37,943	39,041	39,640
Core		12,047	-	12,047	23,360
Transforming your space		-	161	161	161
Supporting unemployed individuals		-	10,096	10,096	13,456
Community Development		-	17,751	17,751	16,808
Community Centre		14,519	4,208	18,727	5,938
Total		42,243	70,159	112,402	112,222
NET INCOME/(EXPENDITURE)		(5,952)	(517)	(6,469)	(9,307)
RECONCILIATION OF FUNDS					
Total funds brought forward		87,814	23,178	110,992	120,299
TOTAL FUNDS CARRIED FORWARD		81,862	22,661	104,523	110,992

The notes form part of these financial statements

HARDWICK IN PARTNERSHIP LIMITED

BALANCE SHEET AT 31 MARCH 2016

		Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	12	-	-	-	1,257
Tangible assets	13	<u>41,973</u>	<u>6,427</u>	<u>48,400</u>	<u>50,477</u>
		41,973	6,427	48,400	51,734
CURRENT ASSETS					
Debtors	14	3,353	-	3,353	13,389
Cash at bank and in hand		<u>43,997</u>	<u>16,234</u>	<u>60,231</u>	<u>52,612</u>
		47,350	16,234	63,584	66,001
CREDITORS					
Amounts falling due within one year	15	<u>(7,461)</u>	-	<u>(7,461)</u>	<u>(6,743)</u>
NET CURRENT ASSETS		<u>39,889</u>	<u>16,234</u>	<u>56,123</u>	<u>59,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,862</u>	<u>22,661</u>	<u>104,523</u>	<u>110,992</u>
NET ASSETS		<u>81,862</u>	<u>22,661</u>	<u>104,523</u>	<u>110,992</u>
FUNDS	17				
Unrestricted funds				81,862	87,814
Restricted funds				<u>22,661</u>	<u>23,178</u>
TOTAL FUNDS				<u>104,523</u>	<u>110,992</u>

The notes form part of these financial statements

HARDWICK IN PARTNERSHIP LIMITED

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 07/11/2016 and were signed on its behalf by:


Mr K Leonard -Trustee


Cllr N Cooke -Trustee

The notes form part of these financial statements

HARDWICK IN PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Computer software

Computer software licences donated will be capitalised at the trustees' estimate of their current value. These will be written off over their estimated useful lives of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Tool library	- 33% on cost
Fixtures and fittings	- 50% on cost and 20% on reducing balance
Computer equipment	- 33% on cost

Individual fixed assets costing £500 or more are capitalised at cost.

Donated fixed assets are capitalised at the trustees reasonable estimate of its current value if more than £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions in respect of the charity's stakeholder group pension scheme are charged to the Statement of Financial Activities in the period in which they are payable to the scheme.

HARDWICK IN PARTNERSHIP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016**

2. DONATIONS AND LEGACIES

	2016 £	2015 £
Donations	750	1,150
Employment allowance	2,000	2,000
Subscriptions	<u>27</u>	<u>17</u>
	<u><u>2,777</u></u>	<u><u>3,167</u></u>

3. OTHER TRADING ACTIVITIES

	2016 £	2015 £
Training and Enterprise	12,704	11,310
Newspaper income	<u>100</u>	<u>2,480</u>
	<u><u>12,804</u></u>	<u><u>13,790</u></u>

4. INVESTMENT INCOME

	2016 £	2015 £
Deposit account interest	<u>103</u>	<u>107</u>

HARDWICK IN PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2016

5. INCOME FROM CHARITABLE ACTIVITIES

		2016	2015
	Activity	£	£
Other	HYPE	1,150	4,720
BBC Children in Need	HYPE	37,565	35,196
Other	Supporting unemployed individuals	3,510	-
ESF Community Grant	Supporting unemployed individuals	-	13,108
ESF Capacity Building Grant	Supporting unemployed individuals	1,892	-
Big Lottery Fund - Awards for All	Supporting unemployed individuals	9,943	-
Community Development Foundation	Supporting unemployed individuals	-	1,520
Thirteen Group	Supporting unemployed individuals	2,500	-
Other	Community Development	-	1,000
Stockton Voluntary & Community Sector Investment Fund - Health & Wellbeing	Community Development	-	5,100
Endeavour Housing - Community Strengthening	Community Development	-	1,800
Stockton Public Health Team - Health & Wellbeing Development	Community Development	-	5,000
Community Development Foundation	Community Development	-	1,975
People's Health Trust - Active Communities	Community Development	12,964	-
Community Development Foundation	Community Centre	-	2,450
The Clothworkers Foundation	Community Centre	4,000	-
Thirteen Group	Community Centre	778	-
Community Centre room hire	Community Centre	15,947	13,982
		<u>90,249</u>	<u>85,851</u>

6. OTHER TRADING ACTIVITIES

	2016	2015
	£	£
Staff costs	10,529	9,583
Lease payments	454	354
Bad debts	-	15
Property overheads	1,760	875
Administration costs	795	1,039
Project materials	-	305
Depreciation	1,041	688
	<u>14,579</u>	<u>12,859</u>

HARDWICK IN PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2016

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
HYPE	39,041	-	39,041
Core	9,267	2,780	12,047
Transforming your space	161	-	161
Supporting unemployed individuals	10,096	-	10,096
Community Development	17,751	-	17,751
Community Centre	<u>18,727</u>	<u>-</u>	<u>18,727</u>
	<u>95,043</u>	<u>2,780</u>	<u>97,823</u>

8. SUPPORT COSTS

	Governance costs £
Core	<u>2,780</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016 £	2015 £
Auditors remuneration	1,950	1,950
Depreciation - owned assets	2,077	3,535
Other operating leases	1,243	1,243
Computer software amortisation	<u>1,257</u>	<u>1,310</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

HARDWICK IN PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2016

11. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	71,324	75,382
Social security costs	4,152	5,544
Other pension costs	<u>1,355</u>	<u>1,278</u>
	<u>76,831</u>	<u>82,204</u>

The average monthly number of employees during the year was as follows:

	2016	2015
Direct Charitable Activities	7	8
Management and Administration	<u>2</u>	<u>2</u>
	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

12. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2015 and 31 March 2016	<u>8,603</u>
AMORTISATION	
At 1 April 2015	7,346
Charge for year	<u>1,257</u>
At 31 March 2016	<u>8,603</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>1,257</u>

Additional software licences are available to be used by the charity if needed. These have been provided by a third party at no cost to the charity. The trustees consider the value of these additional licences to be negligible.

HARDWICK IN PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2016

13. TANGIBLE FIXED ASSETS

	Freehold property £	Tool library £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2015	57,796	5,006	31,264	8,620	102,686
Disposals	-	-	(3,925)	-	(3,925)
At 31 March 2016	<u>57,796</u>	<u>5,006</u>	<u>27,339</u>	<u>8,620</u>	<u>98,761</u>
DEPRECIATION					
At 1 April 2015	11,207	5,005	28,818	7,179	52,209
Charge for year	512	1	599	965	2,077
Eliminated on disposal	-	-	(3,925)	-	(3,925)
At 31 March 2016	<u>11,719</u>	<u>5,006</u>	<u>25,492</u>	<u>8,144</u>	<u>50,361</u>
NET BOOK VALUE					
At 31 March 2016	<u>46,077</u>	<u>-</u>	<u>1,847</u>	<u>476</u>	<u>48,400</u>
At 31 March 2015	<u>46,589</u>	<u>1</u>	<u>2,446</u>	<u>1,441</u>	<u>50,477</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	2,126	9,401
Other debtors	183	2,309
Prepayments and accrued income	<u>1,044</u>	<u>1,679</u>
	<u>3,353</u>	<u>13,389</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	1,749	1,120
Social security and other taxes	1,636	1,343
Other creditors	-	353
Accruals and deferred income	<u>4,076</u>	<u>3,927</u>
	<u>7,461</u>	<u>6,743</u>

16. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2016 £	2015 £
Expiring: Within one year	<u>1,243</u>	<u>1,243</u>

HARDWICK IN PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2016

17. MOVEMENT IN FUNDS

	At 1/4/15 £	Net movement in funds £	At 31/3/16 £
Unrestricted funds			
General funds	79,821	(7,380)	72,441
Community Centre funds	<u>7,993</u>	<u>1,428</u>	<u>9,421</u>
	87,814	(5,952)	81,862
Restricted funds			
Stockton Borough Council; NOF funding - Transforming your space	6,588	(161)	6,427
BBC Children in Need	6,683	(378)	6,305
Big Lottery Fund; Awards for All	-	4,458	4,458
Heritage Lottery Fund - Ancestry	510	(510)	-
ESF Capacity Building Grant	219	(219)	-
Stockton Public Health Team	4,900	(4,900)	-
ESF Community Grant	4,278	(4,278)	-
The Clothworkers Foundation	-	570	570
People's Health Trust - Active Communities	<u>-</u>	<u>4,901</u>	<u>4,901</u>
	23,178	(517)	22,661
TOTAL FUNDS	<u>110,992</u>	<u>(6,469)</u>	<u>104,523</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	20,344	(27,724)	(7,380)
Community Centre funds	<u>15,947</u>	<u>(14,519)</u>	<u>1,428</u>
	36,291	(42,243)	(5,952)
Restricted funds			
BBC Children in Need	37,565	(37,943)	(378)
Big Lottery Fund; Awards for All	9,943	(5,485)	4,458
ESF Capacity Building Grant	1,892	(2,111)	(219)
Stockton Public Health Team	-	(4,900)	(4,900)
ESF Community Grant	-	(4,278)	(4,278)
The Clothworkers Foundation	4,000	(3,430)	570
Thirteen Group	3,278	(3,278)	-
People's Health Trust - Active Communities	12,964	(8,063)	4,901
Stockton Borough Council; NOF funding - Transforming your space	-	(161)	(161)
Heritage Lottery Fund - Ancestry	<u>-</u>	<u>(510)</u>	<u>(510)</u>
	69,642	(70,159)	(517)
TOTAL FUNDS	<u>105,933</u>	<u>(112,402)</u>	<u>(6,469)</u>

HARDWICK IN PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2016

17. MOVEMENT IN FUNDS - continued

Funding from the BBC's Children in Need charity has continued in 2015/16 and has been used to fund the costs of a senior youth project worker, sessional staff, plus associated overheads and supervision costs. The current contract started on 1st December 2013 and will run for three years. A balance of £6,305 was available at 31st March 2016 to be carried forward to meet costs arising in 2016/17.

Funds brought forward in respect of the ESF Community Grants Programme have been used to finance a sessional tutor and related costs in the continued project to deliver a range of activities to support adults in their search for work. Funding has been received from the Big Lottery Fund; Awards for All programme (£9,943) and the Thirteen Group (£2,500) during the year to continue this project. There are funds of £4,458 available to be carried forward (from the Awards for All funding) to meet costs arising up to the programme end date in 2016/17.

£4,900 brought forward, received from the Stockton Public Health Team during 2014/15 to establish physical activity classes has been used in full during 2015/16.

Funding of £12,964 has been received from the People's Health Trust in respect of their Active Communities Programme to fund ideas which are designed and ran by local people and to create stronger connections with people, formed through sustained engagement. Funds have been used to provide a number of varied activities held at the Community Centre. £4,901 is available to be carried forward to be spent during 2016/17.

The Clothworkers Foundation has provided funds of £4,000 towards the purchase of IT equipment. £3,430 has been spent during the year and £570 has been carried forward to be spent in 2016/17.

£778 was received during the year from the Thirteen Group and has been spent in full on improvements to the Community Centre.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2016.

19. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

HARDWICK IN PARTNERSHIP LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	750	1,150
Employment allowance	2,000	2,000
Subscriptions	<u>27</u>	<u>17</u>
	2,777	3,167
Other trading activities		
Training and Enterprise	12,704	11,310
Newspaper income	<u>100</u>	<u>2,480</u>
	12,804	13,790
Investment income		
Deposit account interest	103	107
Charitable activities		
Other	4,660	5,720
BBC Children in Need	37,565	35,196
Stockton Voluntary & Community Sector Investment Fund - Health & Wellbeing	-	5,100
Endeavour Housing - Community Strengthening	-	1,800
ESF Community Grant	-	13,108
Stockton Public Health Team - Health & Wellbeing Development	-	5,000
ESF Capacity Building Grant	1,892	-
Big Lottery Fund - Awards for All	9,943	-
Community Development Foundation	-	5,945
The Clothworkers Foundation	4,000	-
Thirteen Group	778	-
Thirteen Group	2,500	-
People's Health Trust - Active Communities	12,964	-
Community Centre room hire	<u>15,947</u>	<u>13,982</u>
	90,249	85,851
Total incoming resources	105,933	102,915
EXPENDITURE		
Other trading activities		
Wages	9,350	8,459
Social security	793	698
Pensions	386	426
Lease payments	454	354
Bad debts	-	15
Property overheads	1,760	875
Administration costs	795	1,039
Project materials	-	305
Carried forward	13,538	12,171

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HARDWICK IN PARTNERSHIP LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
Other trading activities		
Brought forward	13,538	12,171
Depreciation of tangible fixed assets	<u>1,041</u>	<u>688</u>
	14,579	12,859
Charitable activities		
Wages	61,974	66,923
Social security	3,359	4,846
Pensions	969	852
Rates and water	303	273
Insurance	705	1,123
Light and heat	1,375	1,429
Telephone	76	633
Postage and stationery	(236)	170
Advertising	-	905
Sundries	13	50
Travel expenses	120	165
Project materials	25,040	10,293
Lease payments	909	708
Staff training	59	92
Repairs and maintenance	1,843	544
Venue hire	-	-
No description	-	-
Community Centre overheads	(3,759)	3,488
Amortisation of intangible fixed assets	1,257	1,310
Depreciation of tangible fixed assets	<u>1,036</u>	<u>2,847</u>
	95,043	96,651
Support costs		
Governance costs		
Auditors' remuneration	1,950	1,950
Insurance	705	642
Bank charges	<u>125</u>	<u>120</u>
	<u>2,780</u>	<u>2,712</u>
Total resources expended	112,402	112,222
	<hr/>	<hr/>
Net expenditure	<u>(6,469)</u>	<u>(9,307)</u>

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