

Company Registration No. 2846973 (England and Wales)

**PHILIP JOHNSON ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

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**PHILIP JOHNSON ASSOCIATES LIMITED**

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# PHILIP JOHNSON ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,419		1,669
<b>Current assets</b>					
Debtors		10,087		8,446	
Cash at bank and in hand		22,569		37,676	
		32,656		46,122	
<b>Creditors amounts falling due within one year</b>		(27,007)		(26,189)	
<b>Net current assets</b>			5,649		19,933
<b>Total assets less current liabilities</b>			7,068		21,602
<b>Provisions for liabilities</b>			(194)		(221)
			6,874		21,381
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			6,774		21,281
<b>Shareholders' funds</b>			6,874		21,381

# **PHILIP JOHNSON ASSOCIATES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2010**

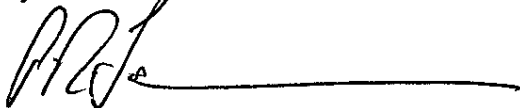
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For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 October 2010

A handwritten signature in black ink, appearing to be 'P R Johnson', followed by a long horizontal line extending to the right.

Mr P R Johnson  
Director

**Company Registration No 2846973**

# PHILIP JOHNSON ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      15% Reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2009 & at 31 August 2010	7,548
<b>Depreciation</b>	
At 1 September 2009	5,879
Charge for the year	250
At 31 August 2010	6,129
<b>Net book value</b>	
At 31 August 2010	1,419
At 31 August 2009	1,669

### 3 Share capital

	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100

# PHILIP JOHNSON ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2010**

### **4 Related party relationships and transactions**

#### **Loans to directors**

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P R Johnson - Director	-	(13,202)	23,928	-	(27,330)	(16,604)
M A Rumball - Director	-	(2,302)	-	-	(270)	(2,572)
		<u>(15,504)</u>	<u>23,928</u>	<u>-</u>	<u>(27,600)</u>	<u>(19,176)</u>

Included within other creditors is £19,176 owed to the directors of the company