

Company Registration No 02846973 (England and Wales)

**PHILIP JOHNSON ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

TUESDAY



\*AN6ALZ96\*

A21

15/11/2011

297

COMPANIES HOUSE

# PHILIP JOHNSON ASSOCIATES LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

---

# PHILIP JOHNSON ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,206		1,419
<b>Current assets</b>					
Debtors		2,639		10,087	
Cash at bank and in hand		13,251		22,569	
		<u>15,890</u>		<u>32,656</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(12,498)</u>		<u>(27,007)</u>	
<b>Net current assets</b>			<u>3,392</u>		<u>5,649</u>
<b>Total assets less current liabilities</b>			<u>4,598</u>		<u>7,068</u>
<b>Provisions for liabilities</b>			<u>(162)</u>		<u>(194)</u>
			<u>4,436</u>		<u>6,874</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			4,336		6,774
<b>Shareholders' funds</b>			<u>4,436</u>		<u>6,874</u>

# **PHILIP JOHNSON ASSOCIATES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2011**

---

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 October 2011



Mr P R Johnson  
Director

Company Registration No. 02846973

# PHILIP JOHNSON ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      15% Reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2010 & at 31 August 2011	7,548
<b>Depreciation</b>	
At 1 September 2010	6,129
Charge for the year	213
At 31 August 2011	6,342
<b>Net book value</b>	
At 31 August 2011	1,206
At 31 August 2010	1,419

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100