

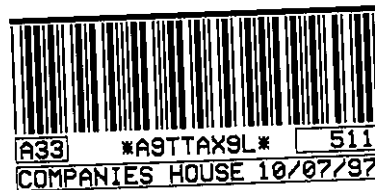
**PRESTON BAGOT CARAVAN STORAGE LIMITED**

**(Registered No 2846942)**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 1996**



# **PRESTON BAGOT CARAVAN STORAGE LIMITED**

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**YEAR ENDED 30 SEPTEMBER 1996**

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**PRESTON BAGOT CARAVAN STORAGE LIMITED****REPORT OF THE DIRECTOR**

The Director submits his report and accounts for the year ended 30 September 1996.

**Principal Activities**

The principal activity of the Company is the rental of storage space for caravans.

**Directors**

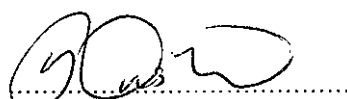
The following has served as a Director throughout the year and his interest in the number of ordinary shares of the Company were as shown below:-

	1996	1995
Mr R J Onslow	2	2

**Small Company Exemption**

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985.

On behalf of the Board

  
.....  
Director

7/7/97

Preston Bagot Farm  
Nr Henley in Arden  
Solihull  
B95 5DR

**PRESTON BAGOT CARAVAN STORAGE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 1996**

	Notes	1996 £	1995 £
<b>Turnover</b>	2	22759	18424
<b>Administration Expenses</b>		(23724)	(19229)
		<hr/>	<hr/>
<b>Operating Loss &amp; Loss on Ordinary Activities Before Taxation</b>	3	(965)	(805)
<b>Tax on Loss on Ordinary Activities</b>	4	(-)	(-)
		<hr/>	<hr/>
<b>Loss on Ordinary Activities after Taxation and Retained for year</b>	8	£(965)	£(805)
		<hr/>	<hr/>

**Statement of Total Recognised Gains and Losses**

There are no recognised gains or losses other than the loss for the year.

## PRESTON BAGOT CARAVAN STORAGE LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 1996

	Notes	1996	1995
		£	£
<b>Fixed Assets</b>			
Tangible Assets	5	1472	2870
<b>Current Assets</b>			
Debtors	6	3969	2750
Cash at Bank and in Hand		1436	1243
		<u>5405</u>	<u>3993</u>
<b>Creditors: Amounts Falling Due Within One Year</b>			
Accrued Charges and Deferred Income		6040	5061
Directors Loan Account		5738	5738
		<u>11778</u>	<u>10799</u>
<b>Net Current Liabilities</b>		(6373)	(6806)
<b>Total Assets, less Current Liabilities</b>		<u>£(4901)</u>	<u>£(3936)</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	7	2	2
Reserves	8	(4903)	(3938)
<b>Equity Shareholders' Funds</b>	9	<u>£(4901)</u>	<u>£(3936)</u>

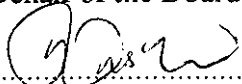
The director is satisfied that the Company was entitled to the exemption conferred by Section 249A(1) for the year ended 30 September 1996 and that no notice has been deposited under Section 249B(2) in relation to these accounts.

The director acknowledges his responsibilities for:-

- i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, as far as applicable to the Company.

The director has taken advantage of the special exemption conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in his opinion the Company is entitled to these special exemptions as a small company.

On Behalf of the Board

 Director

7/7/97 Date

# PRESTON BAGOT CARAVAN STORAGE LIMITED

## NOTES ON THE ACCOUNTS

### 1. Accounting Policies

#### a) Accounting Convention

The Accounts are prepared under the historical cost convention and inter alia, on the going concern basis of accounting due to the continued support of the Company's director.

#### b) Fixed Assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, or lease period if shorter, as follows:-

Fixture & Fittings	25% (Straight Line)
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#### c) Deferred Taxation

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences, except for those which are not expected to reverse in the future.

### 2. Turnover

Turnover represents the invoiced amount of services provided.

3. Loss on Ordinary Activities	1996 £	1995 £
This is stated after charging:		
Depreciation of tangible fixed assets:		
Owned by the Company	1448	1435
Director's Emoluments	12560	6052
	<u>          </u>	<u>          </u>

### 4. Tax on Loss on Ordinary Activities

No tax charge arises due to the availability of losses amounting to £3896 (1995 £3555).

## NOTES ON THE ACCOUNTS (CONTINUED)

<b>5. Tangible Fixed Assets</b>		<b>Fixtures &amp; Fittings £</b>
<b>Cost or Valuation</b>		
At 1 October 1995		5740
Additions		50
At 30 September 1996		<u>5790</u>
<b>Depreciation</b>		
At 1 October 1995		2870
Charge for the Year		1448
At 30 September 1996		<u>4318</u>
<b>Net Book Value</b>		
At 30 September 1996		<u>£1472</u>
At 30 September 1995		<u><u>£2870</u></u>
<b>6. Debtors</b>	<b>1996</b>	<b>1995</b>
Due Within One Year:-	<b>£</b>	<b>£</b>
Prepayments	2980	2750
Debtors	989	-
	<u>£3969</u>	<u>£2750</u>
<b>7. Share Capital</b>	<b>1996</b>	<b>1995</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1000 Ordinary Share of £1 each	1000	1000
<b>Issued and Fully Paid</b>		
2 Ordinary Share of £1 each	2	2
<b>8. Reserves</b>		<b>Profit &amp; Loss Account £</b>
At 1 October 1995		(3938)
Retained Loss for the Year		(965)
At 30 September 1996		<u><u>£(4903)</u></u>

**PRESTON BAGOT CARAVAN STORAGE LIMITED****NOTES ON THE ACCOUNTS (CONTINUED)**

<b>9. Reconciliation of Movement in Shareholders' Funds</b>	<b>1996</b>	<b>1995</b>
	<b>£</b>	<b>£</b>
Opening Shareholders' Funds	(3936)	(3131)
Loss for the Year	(965)	(805)
	<hr/>	<hr/>
Closing Shareholders' Funds	(4901)	(3936)
	<hr/>	<hr/>