

**PRESTON BAGOT CARAVAN STORAGE LIMITED**

**(Registered No 2846942)**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 1998**



**PRESTON BAGOT CARAVAN STORAGE LIMITED**

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**YEAR ENDED 30 SEPTEMBER 1998**

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**PRESTON BAGOT CARAVAN STORAGE LIMITED****DIRECTORS REPORT****FOR THE YEAR ENDED 30 SEPTEMBER 1998****Principal Activities**

During the year, the principal activity of the Company was that of the rental of storage space for caravans.

**Directors**

The following has served as a Director throughout the year and his interest in the number of ordinary shares of the Company were as shown below:-

	1998	1997
Mr R J Onslow	2	2

**Close Company**

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

**Small Company Exemption**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



Director

29/3/99  
Date

Preston Bagot Farm  
Nr Henley in Arden  
Solihull  
B95 5DR

**PRESTON BAGOT CARAVAN STORAGE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 1998**

	<b>Notes</b>	<b>1998 £</b>	<b>1997 £</b>
<b>Turnover</b>	2	21023	26757
<b>Administrative Costs</b>		(22120)	(27915)
<b>Operating Loss &amp; Loss on Ordinary Activities Before Taxation</b>	3	(1097)	(1158)
<b>Tax on Loss on Ordinary Activities</b>	4	(-)	(-)
<b>Retained Loss for the Financial Year</b>	8	£(1097)	£(1158)

**Statement of Total Recognised Gains and Losses**

There are no recognised gains or losses other than the loss for the year.

## PRESTON BAGOT CARAVAN STORAGE LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 1998

	Notes	£	1998	£	£	1997	£
<b>Fixed Assets</b>							
Tangible Assets	5			1			24
<b>Current Assets</b>							
Debtors	6	1988			3009		
Cash at Bank and in Hand		2252			1320		
			4240		4329		
<b>Creditors: Amounts Falling Due Within One Year</b>							
Accrued Charges and Deferred Income		5659			4674		
Directors Loan Account		5738			5738		
			11397		10412		
<b>Net Current Liabilities</b>				(7157)			(6083)
<b>Total Assets, less Current Liabilities</b>				£(7156)			£(6059)
<b>Capital and Reserves</b>							
Called Up Share Capital	7			2			2
Reserves	8			(7158)			(6061)
<b>Equity Shareholders' Funds</b>	9			£(7156)			£(6059)

**PRESTON BAGOT CARAVAN STORAGE LIMITED****BALANCE SHEET****AS AT 30 SEPTEMBER 1998****(continued)**

The director is satisfied that the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 for the year ended 30 September 1998 and that no notice has been deposited under Section 249B(2) in relation to these accounts.

The director acknowledges his responsibilities for:-

- i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, as far as applicable to the Company.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On Behalf of the Board



..... Director

29/2/99

..... Date

**PRESTON BAGOT CARAVAN STORAGE LIMITED**

**NOTES ON THE ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 1998**

**1. Accounting Policies**

The principal accounting policies adopted in the preparation of the Accounts are set out below and have remained unchanged from the previous year and have been consistently applied.

**a) Accounting Convention**

The Accounts are prepared under the historical cost convention and inter alia, on the going concern basis of accounting due to the continued support of the Company's director.

**b) Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, or lease period if shorter, as follows:-

Fixture & Fittings	25% (Straight Line)
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**c) Deferred Taxation**

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences, except for those which are not expected to reverse in the future.

**2. Turnover**

Turnover represents the invoiced amount of services provided.

<b>3. Operating Loss</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of tangible fixed assets:		
Owned by the Company	23	1448
Director's Emoluments	10726	16176
	<hr/>	<hr/>

**4. Tax on Loss on Ordinary Activities**

No tax charge arises due to the availability of losses amounting to £5766 (1997 £4227).

## PRESTON BAGOT CARAVAN STORAGE LIMITED

## NOTES ON THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1998

(Continued)

<b>5.</b>	<b>Tangible Fixed Assets</b>		<b>Fixtures &amp; Fittings £</b>
	<b>Cost or Valuation</b>		
	At 1 October 1997		5790
	Additions		-
			<hr/>
	At 30 September 1998		5790
			<hr/>
	<b>Depreciation</b>		
	At 1 October 1997		5766
	Charge for the Year		23
			<hr/>
	At 30 September 1998		5789
			<hr/>
	<b>Net Book Value</b>		
	At 30 September 1998		£1
			<hr/>
	At 30 September 1997		£24
			<hr/>
<b>6.</b>	<b>Debtors</b>	<b>1998</b>	<b>1997</b>
		<b>£</b>	<b>£</b>
	Due Within One Year:-		
	Prepayments	£1988	£3009
		<hr/>	<hr/>



**PRESTON BAGOT CARAVAN STORAGE LIMITED**

**NOTES ON THE ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 1998**

**(Continued)**

<b>7. Share Capital</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1000 Ordinary Shares of £1 each	1000	1000
	<hr/>	<hr/>
<b>Issued and Fully Paid</b>		
2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>
 <b>8. Reserves</b>		<b>Profit &amp; Loss Account</b>
		<b>£</b>
At 1 October 1997		(6061)
Retained Loss for the Year		(1097)
		<hr/>
At 30 September 1998		£(7158)
		<hr/>
 <b>9. Reconciliation of Movement in Shareholders' Funds</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Opening Shareholders' Funds	(6059)	(4901)
Loss for the Year	(1097)	(1158)
	<hr/>	<hr/>
Closing Shareholders' Funds	(7156)	(6059)
	<hr/>	<hr/>