

PRESTON BAGOT CARAVAN STORAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2005

Jonathan W Roberts
Chartered Accountant
Blackford Barn
Pillerton Priors
Warwick
CV35 0PE



PRESTON BAGOT CARAVAN STORAGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

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PRESTON BAGOT CARAVAN STORAGE LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		422	633
CURRENT ASSETS			
Debtors		3,347	2,866
Cash at bank and in hand		1,500	1,730
		<u>4,847</u>	<u>4,596</u>
CREDITORS: Amounts falling due within one year		<u>13,600</u>	<u>12,338</u>
NET CURRENT ASSETS		<u>(8,753)</u>	<u>(7,742)</u>
		<u>(8,331)</u>	<u>(7,109)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		(8,333)	(7,111)
SHAREHOLDERS' FUNDS		<u>(8,331)</u>	<u>(7,109)</u>

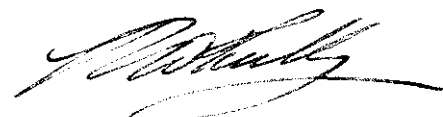
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 20 June 2006.



R D Tubbs

The notes on pages 2 to 3 form part of these abbreviated accounts.

PRESTON BAGOT CARAVAN STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Provision is made for future taxation on gains on revalued assets only where a binding commitment to dispose of the asset exists at the year end in respect of which the gain or loss has been recognised.

PRESTON BAGOT CARAVAN STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2004	6,633
At 30 September 2005	<u>6,633</u>
DEPRECIATION	
At 1 October 2004	6,000
Charge for year	211
At 30 September 2005	<u>6,211</u>
NET BOOK VALUE	
At 30 September 2005	422
At 1 October 2004	<u>633</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>