

PRESTON BAGOT CARAVAN STORAGE LIMITED

(Registered No 2846942)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 1999



A29 *A2YW80TN* 0289
COMPANIES HOUSE 15/03/00

PRESTON BAGOT CARAVAN STORAGE LIMITED

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PRESTON BAGOT CARAVAN STORAGE LIMITED**DIRECTORS REPORT****FOR THE YEAR ENDED 30 SEPTEMBER 1999****Principal Activities**

During the year, the principal activity of the Company was that of the rental of storage space for caravans.

Directors

The following has served as a Director throughout the year and his interest in the number of ordinary shares of the Company were as shown below:-

	1999	1998
Mr R J Onslow	2	2

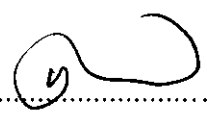
Close Company

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

Small Company Exemption

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

×  ×
.....
Director

× × 9/3/2000 ×
.....
Date

Preston Bagot Farm
Nr Henley in Arden
Solihull
B95 ~~SDR~~ SEF

PRESTON BAGOT CARAVAN STORAGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 1999

	Notes	Continuing Activities 1999 £	1998 £
Turnover	2	23955	21023
Administrative Costs		(24737)	(22120)
Operating Loss & Loss on Ordinary Activities Before Taxation	3	(782)	(1097)
Tax on Loss on Ordinary Activities	4	-	-
Retained Loss for the Financial Year	8	£(782)	£(1097)

Statement of Total Recognised Gains and Losses

There are no recognised gains or losses other than the loss for the year.

PRESTON BAGOT CARAVAN STORAGE LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 1999

	Notes	1999	1998
		£	£
Fixed Assets			
Tangible Assets	5	1	1
Current Assets			
Debtors	6	1976	1988
Cash at Bank and in Hand		1233	2252
		<hr/>	<hr/>
		3209	4240
		<hr/>	<hr/>
Creditors: Amounts Falling Due Within One Year			
Accrued Charges and Deferred Income		5411	5659
Directors Loan Account		5737	5738
		<hr/>	<hr/>
		11148	11397
		<hr/>	<hr/>
Net Current Liabilities		(7939)	(7157)
		<hr/>	<hr/>
Total Assets, less Current Liabilities		£(7938)	£(7156)
		<hr/>	<hr/>
Capital and Reserves			
Called Up Share Capital	7	2	2
Reserves	8	(7940)	(7158)
		<hr/>	<hr/>
Equity Shareholders' Funds	9	£(7938)	£(7156)
		<hr/>	<hr/>

PRESTON BAGOT CARAVAN STORAGE LIMITED**BALANCE SHEET****AS AT 30 SEPTEMBER 1999****(continued)**

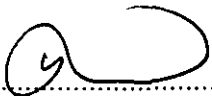
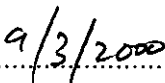
The director is satisfied that the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 for the year ended 30 September 1999 and that no notice has been deposited under Section 249B(2) in relation to these accounts.

The director acknowledges his responsibilities for:-

- i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, as far as applicable to the Company.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On Behalf of the Board

✓  Director ×  Date

PRESTON BAGOT CARAVAN STORAGE LIMITED

NOTES ON THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1999

1. Accounting Policies

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year and have been consistently applied.

a) Accounting Convention

The accounts are prepared under the historical cost convention and inter alia, on the going concern basis of accounting due to the continued support of the Company's director.

b) Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, or lease period if shorter, as follows:-

Fixture & Fittings	25% (Straight Line)
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c) Deferred Taxation

Deferred taxation is provided on the liability method on all short term timing differences. Provision is also made for long term timing differences, except for those which are not expected to reverse in the future.

2. Turnover

Turnover represents the invoiced amount of services provided.

3. Operating Loss**1999****1998****£****£**

This is stated after charging:

Depreciation of tangible fixed assets:

Owned by the Company

-

23

Director's Emoluments

10601

10726

4. Tax on Loss on Ordinary Activities

No tax charge arises due to the availability of losses amounting to £6896 (1998 £5766).

PRESTON BAGOT CARAVAN STORAGE LIMITED

NOTES ON THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1999

(Continued)

5.	Tangible Fixed Assets	Fixtures & Fittings £	
Cost or Valuation			
	At 1 October 1998		5790
	Additions		-
			<hr/>
	At 30 September 1999		5790
			<hr/>
Depreciation			
	At 1 October 1998		5789
	Charge for the Year		-
			<hr/>
	At 30 September 1999		5789
			<hr/>
Net Book Value			
	At 30 September 1999		£1
			<hr/> <hr/>
	At 30 September 1998		£1
			<hr/> <hr/>
6.	Debtors	1999	1998
		£	£
	Due Within One Year:-		
	Prepayments	£1976	£1988
		<hr/> <hr/>	<hr/> <hr/>

PRESTON BAGOT CARAVAN STORAGE LIMITED

NOTES ON THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1999

(Continued)

7.	Share Capital	1999	1998
		£	£
	Authorised		
	1000 Ordinary Shares of £1 each	1000	1000
		<u> </u>	<u> </u>
	Issued and Fully Paid		
	2 Ordinary Shares of £1 each	2	2
		<u> </u>	<u> </u>
8.	Reserves		Profit & Loss Account
			£
	At 1 October 1998		(7158)
	Retained Loss for the Year		(782)
			<u> </u>
	At 30 September 1999		£(7940)
			<u> </u>
9.	Reconciliation of Movement in Shareholders' Funds	1999	1998
		£	£
	Opening Shareholders' Funds	(7156)	(6059)
	Loss for the Year	(782)	(1097)
		<u> </u>	<u> </u>
	Closing Shareholders' Funds	(7938)	(7156)
		<u> </u>	<u> </u>