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Registered no: 2845452

THE REVOLVING DOORS AGENCY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1995



THE REVOLVING DOORS AGENCY

REPORT AND FINANCIAL STATEMENTS 1995

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THE REVOLVING DOORS AGENCY

OFFICERS AND FINANCIAL ADVISERS

Directors	His Honour Judge The Viscount Colville of Culross Q.C M J Stewart G M Johnson I K Bynoe B Mehta J B Hanham
Secretary	G A G Shephard F.C.I.S
Registered office	St Dunstan's House, 2-4 Carey Lane, London EC2V 8AA.
Auditors	Ramon Lee & Partners, New Roman House, 10, East Road, London, N1 6BG.
Bankers	National Westminster Bank Plc., 10 Southwark Street, London SE1 1TT.

# THE REVOLVING DOORS AGENCY

## REPORT OF THE DIRECTORS

The directors present the annual report and the audited financial statements for the year ended 31 March 1995.

### STATUS

The Revolving Doors Agency (the word "limited" being omitted by licence from the Board of Trade) is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

### ACTIVITIES

The company's principal activity is the relief of the mentally disordered through work with the police courts and social providers. The company is registered as a charity registration no.1030846.

### DIRECTORS AND THEIR INTERESTS

The directors in office in the year are set out on page 3. The directors have no beneficial interest in the company other than as members.

### DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and to apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE REVOLVING DOORS AGENCY

REPORT OF THE DIRECTOR (continued)

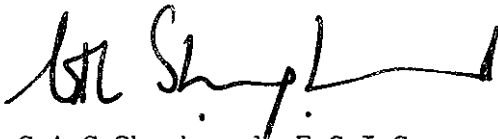
CHARITABLE AND POLITICAL DONATIONS

During the year the company made no political or charitable donations.

AUDITORS

The auditors, Ramon Lee & Partners, have expressed a willingness to continue in office and a resolution will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

A handwritten signature in black ink, appearing to read 'G A G Shephard', with a long horizontal flourish extending to the right.

G A G Shephard F.C.I.S

Secretary

1 May 1995

REPORT OF THE AUDITORS TO THE MEMBERS OF  
THE REVOLVING DOORS AGENCY

We have audited the financial statements on pages 7 to 13 which have been prepared in accordance with the accounting policies set out on page 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 4, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit on those statements and to report our opinion to you.

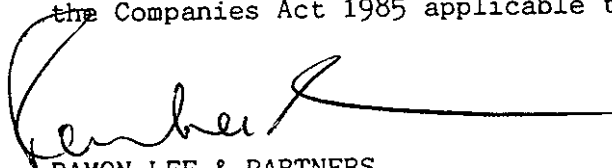
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



RAMON LEE & PARTNERS.  
REGISTERED AUDITOR  
CHARTERED ACCOUNTANTS

New Roman House,  
10, East Road,  
London, N1 6BG.

Date: 1 May 1995

THE REVOLVING DOORS AGENCY  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 1995

	Note	1995 £ (12 months)	1994 £ (8 months)
Grant income		58,869	28,149
Contract income		108,461	27,701
Other income		620	1,060
		<hr/>	<hr/>
	2	167,950	56,910
Administrative expenses		(169,289)	(116,352)
		<hr/>	<hr/>
OPERATING DEFICIT	3	(1,339)	(59,442)
Other interest receivable and similar income	5	241	1,520
Interest payable and similar charges	6	(86)	(32)
		<hr/>	<hr/>
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,184)	(57,954)
EXTRAORDINARY ITEM	8	-	73,455
ACCUMULATED RESERVES BROUGHT FORWARD		15,501	-
		<hr/>	<hr/>
ACCUMULATED RESERVES CARRIED FORWARD		£14,317	£15,501
		=====	=====
STATEMENT OF RECOGNISED GAINS AND LOSSES			
Deficit for the year		(1,184)	(57,954)
Extraordinary item		-	73,455
		<hr/>	<hr/>
TOTAL RECOGNISED GAINS		(1,184)	15,501
		=====	=====

CONTINUING ACTIVITIES

All the company's activities commenced during the year ended 31 March 1994. None of its activities were acquired or discontinued during the above two financial periods.

The notes on pages 9 to 13 form part of these accounts.

THE REVOLVING DOORS AGENCY

BALANCE SHEET

AT 31 MARCH 1995

		1995	1994
	Note	£	£
FIXED ASSETS			
Tangible assets	9	13,077	21,095
CURRENT ASSETS			
Debtors	10	1,223	3,106
Cash at bank and in hand		19,335	44,154
		20,558	47,260
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	11	19,318	52,854
NET CURRENT ASSETS/(LIABILITIES)		1,240	(5,594)
TOTAL ASSETS LESS CURRENT LIABILITIES		£14,317	£15,501
		=====	=====
CAPITAL AND RESERVES			
Accumulated fund		14,317	15,501
ACCUMULATED RESERVES		£14,317	£15,501
		=====	=====

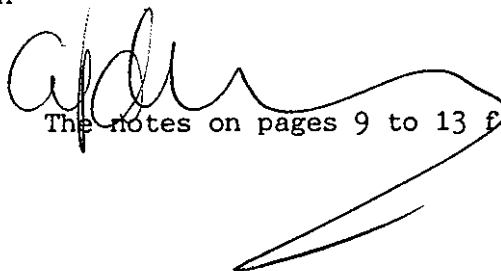
The directors have taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These financial statements were approved by the Board of Directors on 1 May 1995 and were signed on its behalf by:

Lord Colville



G M Johnson



The notes on pages 9 to 13 form part of these accounts.



THE REVOLVING DOORS AGENCY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1995

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The Organisation is a registered charity constituted as a company limited by guarantee under the Companies Act. Accordingly, the company is required to prepare accounts which comply with the accounting provisions of Schedule 4 of the Act. In a number of cases, where the standard headings in the accounts required by the Act are inappropriate for the activities of a charity, the necessary standard headings have been amended in order to show a true and fair view.

(b) Depreciation of tangible fixed assets

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives at the following annual rates:

Equipment - 33 1/3% on cost

(c) Capital grants

Grants received as contribution toward the purchase of capital equipment are taken to the Income and Expenditure Account over the useful lives of the assets concerned. The amount of the grant still to be taken to the Income and Expenditure Account is shown in the accounts as deferred income.

(d) Pension contributions

The company operates a defined contribution pension scheme on behalf of its staff. Contributions are paid to an insured scheme and are charged to the profit and loss account in the year in which they are payable.

(e) Cash flow

The accounts do not include a cash flow statement because, as a small reporting entity, the directors are exempt from the requirement to include such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

2 GRANTS RECEIVABLE AND CONTRACT INCOME

Grants receivable represent monies received from Charitable Trusts and other bodies and are shown at the agreed level of funding for the year 1994/95. Contract income represents funding from various bodies relating to research and reporting assignments and are credited to the Income and Expenditure Account over the period of the contract.

THE REVOLVING DOORS AGENCY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1995

3 OPERATING DEFICIT

Operating deficit is shown after charging:

	1995 £	1994 £
Depreciation on tangible fixed assets	9,085	5,091
Auditors' remuneration	1,763	1,501
Auditors' non-audit remuneration	423	-
	=====	=====

4 DIRECTORS AND EMPLOYEES

STAFF COSTS

	1995 £	1994 £
Salaries	96,008	66,078
National insurance	9,776	6,877
Pension costs	6,677	4,525
Ex-gratia payment	1,587	-
	-----	-----
	114,048	77,480
	=====	=====

Pension costs represent contributions paid to a defined contribution scheme on behalf of the company's employees. The assets of the scheme are held seperately from those of the company in an independantly administred fund. Contributions are payable at a rate of 7% of gross salary.

As a charity, no director received any remuneration in the year (1994 - £ nil).

5 INTEREST RECEIVABLE AND SIMILAR INCOME

	1995 £	1994 £
Bank interest receivable	241	1,520
	-----	-----
	241	1,520
	=====	=====

THE REVOLVING DOORS AGENCY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1995

6 INTEREST PAYABLE

	1995 £	1994 £
Bank overdraft interest	86	32
	<hr/>	<hr/>
	86	32
	=====	=====

7 TAXATION

The company is a charity registered under charity number 1030846. No taxation has, therefore, been provided.

8 EXTRAORDINARY ITEM

	1995 £	1994 £
Extraordinary income:		
Extraordinary gain	-	73,455
	<hr/>	<hr/>
	-	73,455
	=====	=====

On the 17 August 1993 the assets and liabilities of The Revolving Doors Agency, an unincorporated organisation were transferred to the company. The gain of £73,455 represented the cumulative reserves transferred at that date.

THE REVOLVING DOORS AGENCY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1995

9 TANGIBLE FIXED ASSETS

Net book values

	1995 £	1994 £
Equipment	13,077	21,095
	<hr/>	<hr/>
	13,077	21,095
	=====	=====

Movements in the year

cost or valuation

	Opening balances	Additions	Disposals	Closing balances
	£	£	£	£
Equipment	26,186	1,067	-	27,253
	<hr/>	<hr/>	<hr/>	<hr/>
	26,186	1,067	-	27,253
	=====	=====	=====	=====

Depreciation

	Opening balances	Charge for period	Disposals	Closing balances
	£	£	£	£
Equipment	5,091	9,085	-	14,176
	<hr/>	<hr/>	<hr/>	<hr/>
	5,091	9,085	-	14,176
	=====	=====	=====	=====

THE REVOLVING DOORS AGENCY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1995

10 DEBTORS

	1995 £	1994 £
Prepayments	1,223	3,106
	<hr/> 1,223	<hr/> 3,106
	=====	=====

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1995 £	1994 £
Deferred income	16,082	46,035
Taxation and social security	-	3,623
Accruals	3,236	3,196
	<hr/> 19,318	<hr/> 52,854
	=====	=====

12 SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

13 RECONCILIATION OF MOVEMENT ON ACCUMULATED RESERVES

	1995 £	1994 £
Deficit for the year	(1,184)	(57,954)
Extraordinary item	-	73,455
	<hr/> (1,184)	<hr/> 15,501
Opening reserves at 1 April 1994	15,501	-
	<hr/> 14,317	<hr/> 15,501
Closing reserves at 31 March 1995	=====	=====