

THE REVOLVING DOORS AGENCY
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005



Company No: 2845452

Charity No: 1030846

THE REVOLVING DOORS AGENCY

REPORT AND ACCOUNTS

CONTENTS

	Page
Officers and Professional Advisers	2
Directors' and Trustees' Report	3 - 4
Auditors' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 – 13

THE REVOLVING DOORS AGENCY

OFFICERS AND FINANCIAL ADVISORS

Directors	M Goldring	
	E M Tudball	
	S C Prendergast	
	T M Sutton	- Resigned 09/01/04
	C McGregor Allen	
	D T Warner	
	R E Walker	- Resigned 02/04/04
	L M Smith	- Resigned 20/05/04
	S Hughes	- Appointed 22/07/04
	P Ryan	- Appointed 22/07/04

Secretary	E M Tudball
------------------	-------------

Company Number	2845452
-----------------------	---------

Charity Number	1030846
-----------------------	---------

Registered Office	Units 28 & 29, The Turnmill 63 Clerkenwell Road London EC1M 5NP
--------------------------	--

Auditors	Ramon Lee & Partners Kemp House 152 - 160 City Road London EC1V 2DW
-----------------	--

Bankers	National Westminster Bank Plc. 10 Southwark Street London SE1 1TT CAF Bank Limited Kingshill West Malling Kent ME19 4TA
----------------	---

THE REVOLVING DOORS AGENCY
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2005

The Trustees, who are Directors for the purposes of company law, present their report and audited accounts for the year ended 31st March 2005.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000.

STATUS

The Revolving Doors Agency (the word 'Limited' being omitted by licence from the Department of Trade) is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares. The company is registered as a charity under registration no. 1030846.

PRINCIPAL ACTIVITY

The company's principal activity is to provide support to people with mental health problems through work with the police, criminal justice system and social, housing and health providers.

It runs experimental pan-criminal justice schemes in a number of areas in London and the South East. Link Workers provide support to mentally vulnerable offenders, research findings from the projects are used to influence service development and policy on a national level.

The company's Development Team provides training, research and evaluation and project consultancy services to other agencies across the country seeking to run similar schemes.

FUTURE ACTIVITIES

Revolving Doors Agency brings excluded members of society into the mainstream by developing the kinds of services that bridge the gap in the established structure of support.

Throughout 2004/05 the Agency has run three adult schemes in Southern Buckinghamshire, Ealing and Islington and a Young Person's Scheme, specially aimed at the 15-21 year-olds. One completed scheme in Tower Hamlets has been handed over for the long term to a local agency in London. In 2004 we launched our Prison Resettlement Skills Programme, which helps prisoners in HMP Pentonville and HMP Wormwood Scrubs develop their knowledge and skills in relation to tenancy rights and responsibilities; personal relationships; listening and presentation skills; healthy living and daily activities; and law and the criminal justice system. Those participating in this Programme also receive support from our Islington Link Workers.

Building on our success in reducing re-offending, we continue to develop flexible and innovative approaches, addressing new areas of need as they emerge.

RESERVES POLICY

It is the company's policy to maintain unrestricted funds, which are the free reserves at a level equal to approximately three months unrestricted expenditure. This provides sufficient funds to cover the proportion of staff and administration costs paid from unrestricted funds in a situation where the company would not receive any future income once the current funding programmes ends. Unrestricted funds were maintained at this level throughout the year.

DIRECTORS

The Directors in office throughout the year under review are set out on page 2. The Directors have no beneficial interest in the company other than as members. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The Board has the power to appoint additional Directors.

RISKS

The Trustees have examined the major strategic, business and operational risks, which the Agency faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

THE REVOLVING DOORS AGENCY
DIRECTORS' AND TRUSTEES' REPORT (Cont'd)
FOR THE YEAR ENDED 31ST MARCH 2005

ORGANISATIONAL STRUCTURE

The charity's staff team currently number 26 (full-time equivalent) people working in 6 teams each with its own manager. Link Worker team managers report to the Director of Link Worker Schemes who reports, along with the Director of Partnerships, to the Chief Executive. The Chief Executive is accountable to the Agency's Board of Trustees and Directors.

FINANCIAL REVIEW

The total income for the year to 31st March 2005 was £1,154,894 (£84,000 less than in the previous financial year as some of the longer term grants ended). The Agency is putting more resources into fundraising activities in the coming year to find new supporters and to renew the existing sources of income.

The charitable expenditure amounted to £1,202,123 (2.5% more than in the previous year). The management and administration expenditure was lower than last year and made up only 9 % (2004 -11%) of the total cost.

The company incurred a deficit of income over expenditure of £47,229 for the year 31st March 2005. This was due partly to the additional costs necessarily incurred in dissolving the Ealing Link Worker Scheme and partly as a result of having to employ agency staff to carry out the work in Islington. The deficit resulted in the reduction of unrestricted funds to £60,568 (2004 - £88,969) and restricted funds to £169,780 (2004 - £188,608). The restricted funds will continue to be used on specific projects as indicated in note 13 to the accounts.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing those accounts, the Directors are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) follow applicable accounting standard, subject to any material departures disclosed and explained in the accounts;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

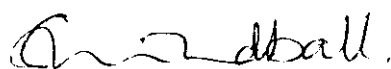
CHARITABLE AND POLITICAL DONATIONS

During the year the company made no political or charitable donations.

AUDITORS

The auditors, Ramon Lee & Partners, have expressed their willingness to continue in office and a resolution for their re-appointment will be proposed at the Annual General Meeting in accordance with Section 385 of the Companies Act 1985.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:



ELIZABETH TUDBALL
HON. TREASURER

18TH NOVEMBER 2005

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE REVOLVING DOORS AGENCY

We have audited the financial statements of the Revolving Doors Agency for the year ended 31st March 2005 on pages 6 to 13. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 8.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Company's Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them as an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 4, the charity's trustees who are also directors of Revolving Doors Agency for the purposes of company law are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Company's Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the other information contained in the Annual Report and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors and Trustees Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies within it. Our responsibilities do not extend to any other information.

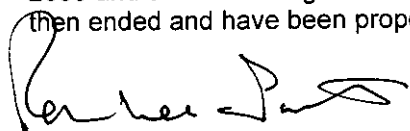
BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2005 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**RAMON LEE & PARTNERS
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

**KEMP HOUSE
152 – 160 CITY ROAD
LONDON EC1V 2DW**

18TH NOVEMBER 2005

THE REVOLVING DOORS AGENCY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2005
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>2005</u> £	<u>2004</u> £
INCOMING RESOURCES					
Donations		478	-	478	1,535
<i>In furtherance of Charity's objects:</i>					
- Grant income	2	-	1,178,137	1,178,137	1,330,352
- Less: Deferred income	2 & 9	-	(84,840)	(84,840)	(163,653)
- Contract income	2	-	48,432	48,432	55,087
<i>Other activities for generating funds:</i>					
- Other income		3,779	-	3,779	11,342
- Less: Deferred income	9	-	-	-	(3,000)
<i>Investment income:</i>					
- Bank interest		8,908	-	8,908	6,420
TOTAL INCOMING RESOURCES		<u>13,165</u>	<u>1,141,729</u>	<u>1,154,894</u>	<u>1,238,083</u>
RESOURCES EXPENDED					
Charitable expenditure:					
<i>In furtherance of the Charity's objects:</i>					
- Costs of activities	3	159,358	930,442	1,089,800	1,050,544
Management and administration	4	89,858	22,465	112,323	125,678
TOTAL EXPENDITURE		<u>249,216</u>	<u>952,907</u>	<u>1,202,123</u>	<u>1,176,222</u>
NET INCOMING RESOURCES		(236,051)	188,822	(47,229)	61,861
GROSS TRANSFER BETWEEN FUNDS	13	207,650	(207,650)	-	-
NET MOVEMENT IN FUNDS		<u>(28,401)</u>	<u>(18,828)</u>	<u>(47,229)</u>	<u>61,861</u>
TOTAL FUNDS, bought forward		88,969	188,608	277,577	215,716
TOTAL FUNDS, carried forward		<u>60,568</u>	<u>169,780</u>	<u>230,348</u>	<u>277,577</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

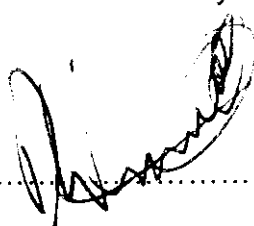
The company has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 8 to 13 form part of these accounts.

THE REVOLVING DOORS AGENCY
BALANCE SHEET AS AT 31ST MARCH 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
FIXED ASSETS			
Tangible fixed assets	7	23,092	39,114
CURRENT ASSETS			
Debtors	8	186,735	252,249
Cash at bank and in hand		168,600	258,165
		<u>355,335</u>	<u>510,414</u>
CREDITORS: amounts falling due within one year	9	<u>148,079</u>	<u>271,951</u>
NET CURRENT ASSETS		207,256	238,463
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>230,348</u>	<u>277,577</u>
CAPITAL			
Unrestricted income funds		60,658	88,969
Restricted income funds	13	169,780	188,608
		<u>230,438</u>	<u>277,577</u>

These accounts were approved by the Board of Directors and Trustees on 18 November 2005 and were signed on its behalf by:

.....  David Warner

.....  E TUDBALL

The notes on pages 8 to 13 form part of these accounts.

THE REVOLVING DOORS AGENCY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations, which are described in the Directors' and Trustees' Report and all of which are continuing.

The accounts have been prepared in compliance with the revised Statement of Recommended Practice "Accounting and Reporting by Charities".

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement.

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	- 33 1/3% on cost
Short leasehold improvements	- over period of lease

1.3 GRANTS

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Revenue grants received in the year which relate to future accounting periods have been carried forward as deferred income as part of creditors.

1.4 TAXATION

Value Added Tax is not recoverable by the charity, and, as such, is included in the relevant costs in the Statement of Financial Activities.

The company is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from charitable activities, as it falls within the various exemptions available to registered charities.

1.5 EXPENDITURE OF MANAGEMENT AND ADMINISTRATION OF THE CHARITY

Administration expenditure includes all expenditure not directly related to the charitable activity. This includes costs of renting and running office premises, staff salaries for administrative staff and audit fees.

1.6 PENSION CONTRIBUTIONS

The company operates a defined contribution pension scheme on behalf of its staff. Contributions are paid to an insured scheme and are charged to the Statement of Financial Activities in the year in which they are payable. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charged in the accounts represent the contributions payable by the charity during the year in accordance with FRS 17.

THE REVOLVING DOORS AGENCY
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2005

2. GRANTS RECEIVABLE AND CONTRACT INCOME

Grants receivable, represent monies received from Charitable Trusts and other bodies and are shown at the agreed level of funding for the year 2004/05. Contract income represents funding from various bodies relating to services, research and reporting assignments and is credited to the Income and Expenditure Account over the period of the contract.

	<u>2005</u>	<u>2004</u>
	£	£
GRANTS RECEIVABLE		
Association of London Government	73,128	46,564
Baring Foundation	25,000	25,000
Bridge House Estates Trust	-	12,000
Buckinghamshire Health Authority	-	30,000
Calouste Gulbenkian Foundation	-	15,000
Camden & Islington Health Authority / PCT	106,240	81,766
Chiltern District Council	7,500	7,500
City Parochial Foundation	8,500	-
Comic Relief	15,000	-
Community Fund - South Bucks	-	9,520
Custody 2 Work	62,545	77,706
Department of Health	71,000	86,666
Dependency 2 Work	12,060	43,665
Ealing CJIP	51,772	101,000
Ealing Social Services / PCT	20,500	20,000
Esmee Fairbairn Foundation	-	54,317
Garfield Weston Foundation	-	25,000
The Goldsmiths' Company	-	2,500
H M Prison Service	40,000	-
Henry Smith's Charity	40,000	-
Homelessness Directorate	50,000	69,368
Home Office	54,411	43,523
John Ellerman Foundation	40,000	-
Kings Fund	29,835	14,625
KSS	30,000	-
Lady Gosling	-	5,000
Lankelly Foundation	25,000	8,750
Lloyds TSB Foundation for England & Wales	5,000	17,098
London Area Probation	-	5,000
London Borough of Islington	-	26,360
London Borough of Tower Hamlets / Tower Hamlets PCT	-	56,700
London Housing Foundation	20,000	30,000
Mercer's Company	7,000	-
Metropolitan Police	-	3,355
Milton Keynes PCT	-	9,000
Monument Trust	-	68,500
Nationwide Foundation	6,000	-
Paul Hamlyn Foundation	30,000	34,023
Rayne Foundation	35,000	-
South Bucks & Wycombe PCT	30,000	-
Supporting People	104,815	124,193
Thames Valley Police	7,000	-
Thames Valley Probation	5,000	10,000
Tudor Trust	20,000	-
Volunteering England	34,991	-
Wycombe District Council	6,000	3,000
Other grants	20,000	-
	<u>1,093,297</u>	<u>1,166,699</u>
CONTRACT INCOME		
Ealing DAAT	4,564	4,600
Providence Row	18,669	-
Department of Health	6,654	-
General Social CC	1,115	-
Northamptonshire PCT	13,780	-
Other	3,650	-
Home Office	-	24,907
Thames Valley Strategic Health Authority	-	25,580
	<u>48,432</u>	<u>55,087</u>

THE REVOLVING DOORS AGENCY
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2005

3. CHARITABLE EXPENDITURE – Costs of Activities

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2005</u>	<u>Total</u> <u>2004</u>
	£	£	£	£
Senior Management Team salaries	34,429	51,643	86,072	83,649
Project and Dev. Employee costs	-	691,405	691,405	624,160
Other Project & Development costs	74,386	111,580	185,966	188,558
Conferences, meetings and events	4,362	6,544	10,906	8,265
Office costs	46,181	69,270	115,451	145,912
	<u>159,358</u>	<u>930,442</u>	<u>1,089,800</u>	<u>1,050,544</u>

4. MANAGEMENT AND ADMINISTRATION

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2005</u>	<u>Total</u> <u>2004</u>
	£	£	£	£
Administrators' costs	64,999	16,250	81,249	92,340
Office and computer costs	12,241	3,060	15,301	8,954
Financial and professional costs	12,618	3,155	15,773	24,384
	<u>89,858</u>	<u>22,465</u>	<u>112,323</u>	<u>125,678</u>

5. OPERATING SURPLUS

Operating surplus is shown after charging:

	<u>2005</u>	<u>2004</u>
	£	£
Depreciation of tangible fixed assets	19,241	16,589
Auditors' remuneration – Audit fees	3,525	3,525
Auditors' remuneration – Non audit fees	<u>588</u>	<u>588</u>

6. STAFF COSTS

	<u>2005</u>	<u>2004</u>
	£	£
Salaries	756,634	609,427
National insurance	77,645	64,352
Pension costs	11,037	20,075
	<u>845,316</u>	<u>693,854</u>

Pension costs represent contributions paid to a defined contribution scheme on behalf of the company's employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are payable at a rate of 7% of gross salary.

There were no employees whose annual emoluments were £50,000 or more.

The average weekly number of staff employed by the charity during the year was as follows:

	<u>2005</u>	<u>2004</u>
Direct charitable work	22	21
Administrative work	4	2

THE REVOLVING DOORS AGENCY
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2005

7. TANGIBLE FIXED ASSETS

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
NET BOOK VALUES		
Equipment	12,586	19,742
Short leasehold improvements	10,506	19,372
	<u>23,092</u>	<u>39,114</u>

MOVEMENTS IN YEAR

<u>Cost or valuation</u>	<u>Opening Balances</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balances</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Equipment	131,836	3,219	(103,925)	31,130
Short leasehold improvements	26,597	-	-	26,597
	<u>158,433</u>	<u>3,219</u>	<u>(103,925)</u>	<u>57,727</u>

<u>Depreciation</u>	<u>Opening Balances</u>	<u>Charge For Year</u>	<u>Disposals</u>	<u>Closing Balances</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Equipment	112,094	10,375	(103,925)	18,544
Short leasehold improvements	7,225	8,866	-	16,091
	<u>119,319</u>	<u>19,241</u>	<u>(103,925)</u>	<u>34,635</u>

8. DEBTORS

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Grant income debtors	159,369	230,699
Prepayments & other debtors	27,366	21,550
	<u>186,735</u>	<u>252,249</u>

9. CREDITORS: amounts falling due within one year

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
Deferred grant income	84,840	166,653
Trade creditors	12,024	61,700
Taxation and social security	21,291	25,142
Accruals & other creditors	29,924	18,456
	<u>148,079</u>	<u>271,951</u>

10. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

THE REVOLVING DOORS AGENCY
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2005

11. FUNDS OF THE CHARITY

Restricted funds represent the remaining balance of funds received from donors for specific project expenditure and any surplus/deficit on those on going projects.

Unrestricted funds represent the remaining balance of funds received from donors, which are not tied to any specific project.

12. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Total</u> £
Tangible fixed assets	23,092	-	23,092
Net current assets	37,476	169,780	207,256
	<u>60,568</u>	<u>169,780</u>	<u>230,348</u>

13. RESTRICTED FUNDS

	<u>Balance</u> <u>as at 1.4.04</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfer</u> <u>between</u> <u>funds</u> £	<u>Balance</u> <u>at 31.3.05</u> £
Central support	16,354	85,763	(21,417)	(38,658)	42,042
South Bucks Link Worker	24,689	140,473	(108,898)	(22,335)	33,929
Islington Link Worker	61,203	240,629	(207,847)	(37,177)	56,808
Tower Hamlets Link Worker	11,964	15,038	(20,592)	(6,410)	-
Development Team Unit	-	216,267	(241,823)	25,556	-
Policy & Communication	-	68,000	(55,982)	(11,397)	621
Ealing Link Worker	58,451	102,816	(102,863)	(58,404)	-
Young People's Scheme	15,947	207,753	(172,788)	(40,453)	10,459
User Involvement	-	64,990	(20,697)	(18,372)	25,921
	<u>188,608</u>	<u>1,141,729</u>	<u>(952,907)</u>	<u>(207,650)</u>	<u>169,780</u>

The funding for individual projects included in restricted funds are detailed below:

Central Support – this includes both central statutory and charitable funding to help fund the Senior Management Team and the core costs of the Agency. This funding lasts between one and two years beyond the balance sheet date.

South Bucks Link Worker – this includes both funding from both Central and Local statutory sources, to support the Link Worker scheme based in South Buckinghamshire, and lasts between one and two years beyond the balance sheet date.

Islington Link Worker – this includes funding from Central and Local statutory sources as well as charitable sources, to support the Link Worker and related housing schemes based in Islington, and lasts between one and two years beyond the balance sheet date.

THE REVOLVING DOORS AGENCY
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2005

13. RESTRICTED FUNDS (Cont/d)

Tower Hamlets Link Worker – this includes funding from Central and Local statutory sources, to support the Link Worker Scheme based in Tower Hamlets, and lasts between one and two years beyond the balance sheet date.

Development Team Unit – this includes funding from Central statutory and charitable sources, to support the work of the Agency's Development team to spread the knowledge and experience of the Agency throughout England and Wales, and lasts between one and two years beyond the balance sheet date.

Policy and Communication - this includes funding from central statutory and charitable sources to support the work of the Agency's Development Team to disseminate the learning of the Agency to policy and opinion makers and media throughout England and Wales and lasts between one and two years beyond the balance sheet date.

Ealing Link Worker – this includes funding from Central and Local statutory sources as well as charitable sources, to support the Link Worker and related housing schemes based in Ealing. The Scheme was discontinued during the year.

Young People's Scheme – this includes funding from Central and Local statutory sources as well as charitable sources, to support the development of new Young People's Link Worker schemes in London and the South East, and lasts between one and three years beyond the balance sheet date.

User Involvement – this is funded by charitable trusts to support the work of Revolvers Group. The funding lasts between one and two years beyond balance sheet date.

14. RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year (2004 - £nil). One trustee was reimbursed travel expenses totalling £814. (2004 – One trustee was reimbursed travel expenses of £485).

15. ASSOCIATION OF LONDON GOVERNMENT – SECTION 37 REQUIREMENT

The grant from the Association of Local Government of £73,128 (2004 - £46,564) has been spent in accordance with the conditions of the grant.